



PTAX-520-B Results of Operations

Name of railroad _____

Tax year _____

Part 4: Write the fixed charges

Write all amounts in thousands.

| A Account | B Amount for current year | C Amount for preceding year |
|--|---------------------------------|-----------------------------------|
| 37 Income or loss available for fixed charges. Write the amount from Form PTAX-520-A, Part 3, Line 37. | 37 | |
| Interest on funded debt: (546) | | |
| 38 (a) Fixed interest not in default | 38 | |
| 39 (b) Interest in default | 39 | |
| 40 Interest on unfunded debt (547) | 40 | |
| 41 Amortization of discount on funded debt (548) | 41 | |
| 42 Total fixed charges. Add Lines 38 through 41. | 42 | |
| 43 Income or loss after fixed charges. Subtract Line 42 from Line 37. | 43 | |

Part 5: Write the other deductions

Write all amounts in thousands.

| | | |
|---------------------------------------|-----------|--|
| Interest on funded debt: (546) | | |
| 44 (c) Contingent interest | 44 | |

Part 6: Write the unusual or infrequent items

Write all amounts in thousands.

| | | |
|---|-----------|--|
| 45 Unusual or infrequent items (debit) credit (555) | 45 | |
| 46 Income or loss for continuing operations (before income taxes) | 46 | |

Part 7: Write the provisions for income taxes

Write all amounts in thousands.

| | | |
|--|-----------|--|
| Income taxes on ordinary income: (556) | | |
| 47 Federal income taxes | 47 | |
| 48 State income taxes | 48 | |
| 49 Other income taxes | 49 | |
| 50 Provision for deferred income taxes (557) | 50 | |
| 51 Total provisions for income taxes. Add Lines 47 through 50. | 51 | |
| 52 Income or loss from continuing operations. Subtract Line 51 from Line 46. | 52 | |

Part 8: Write the discontinued operations

Write all amounts in thousands.

| | | |
|--|-----------|--|
| 53 Income or loss from operations of discontinued segments, (less applicable income taxes of \$ _____) (560) | 53 | |
| 54 Gain or loss on disposal of discontinued segments, (less applicable income taxes of \$ _____) (562) | 54 | |
| 55 Income or loss before extraordinary items. Add Lines 52 through 54. | 55 | |

Part 9: Write the extraordinary items and accounting changes

Write all amounts in thousands.

| | | |
|--|-----------|--|
| 56 Extraordinary items (net) (570) | 56 | |
| 57 Income taxes on extraordinary items (590) | 57 | |
| 58 Provision for deferred taxes — extraordinary items (591) | 58 | |
| 59 Total extraordinary items. Add Lines 56 through 58. | 59 | |
| 60 Cumulative effect of changes in accounting principles, (less applicable income taxes of \$ _____) (592) | 60 | |
| 61 Net income or loss. Add Lines 55, 59, and 60. | 61 | |

Part 10: Complete the reconciliation of net railway operating income (NROI)

Write all amounts in thousands.

| | | |
|--|------------|--|
| 62 Net revenues from railway operations. Write the amount from Form PTAX-520-A, Part 1, Line 15. | 62 | |
| 63 Income taxes on ordinary income (556) | 63 | |
| 64 Provision for deferred income taxes (557) | 64 | |
| 65 Income or loss from lease of road and equipment | 65 | |
| a Add Lines 63 through 65. | 65a | |
| b Subtract Line 65a from Line 62. | 65b | |
| 66 Rent for leased roads and equipment | 66 | |
| 67 Net railway operating income or loss. Add Lines 65b and 66. | 67 | |