



# PTAX-509 Theoretical Net Unmatured Debt of Leased Equipment (Assuming 20% equity and 15-year amortization)

Name of railroad \_\_\_\_\_

Tax year \_\_\_\_\_

## Part 1: Write the equipment leased from others

A	B	C	D	E	F	G	H	I	J
Year acquired	Freight & pass. train cars	Locomotives	Work equipment	Miscellaneous equipment	Highway equipment	Computer equipment	Total equipment x condition =	Year	Year factor
1	_____ & Prior _____	_____	_____	_____	_____	_____	_____	15	_____
2	_____	_____	_____	_____	_____	_____	_____	14	_____
3	_____	_____	_____	_____	_____	_____	_____	13	_____
4	_____	_____	_____	_____	_____	_____	_____	12	_____
5	_____	_____	_____	_____	_____	_____	_____	11	_____
6	_____	_____	_____	_____	_____	_____	_____	10	_____
7	_____	_____	_____	_____	_____	_____	_____	9	_____
8	_____	_____	_____	_____	_____	_____	_____	8	_____
9	_____	_____	_____	_____	_____	_____	_____	7	_____
10	_____	_____	_____	_____	_____	_____	_____	6	_____
11	_____	_____	_____	_____	_____	_____	_____	5	_____
12	_____	_____	_____	_____	_____	_____	_____	4	_____
13	_____	_____	_____	_____	_____	_____	_____	3	_____
14	_____	_____	_____	_____	_____	_____	_____	2	_____
15	_____	_____	_____	_____	_____	_____	_____	1	_____
Totals	_____	_____	_____	_____	_____	_____	_____	_____	_____

Part 1, Column J Total

Part 1, Column H Total

(J) \_\_\_\_\_ ÷ (H) \_\_\_\_\_ = (K) \_\_\_\_\_ years. Average age of equipment leased from others.

## Part 2: Write the equipment leased to others

A	B	C	D	E	F	G	H	I	J
Year acquired	Freight & pass. train cars	Locomotives	Work equipment	Miscellaneous equipment	Highway equipment	Computer equipment	Total equipment x condition =	Year	Year factor
1	_____ & Prior _____	_____	_____	_____	_____	_____	_____	15	_____
2	_____	_____	_____	_____	_____	_____	_____	14	_____
3	_____	_____	_____	_____	_____	_____	_____	13	_____
4	_____	_____	_____	_____	_____	_____	_____	12	_____
5	_____	_____	_____	_____	_____	_____	_____	11	_____
6	_____	_____	_____	_____	_____	_____	_____	10	_____
7	_____	_____	_____	_____	_____	_____	_____	9	_____
8	_____	_____	_____	_____	_____	_____	_____	8	_____
9	_____	_____	_____	_____	_____	_____	_____	7	_____
10	_____	_____	_____	_____	_____	_____	_____	6	_____
11	_____	_____	_____	_____	_____	_____	_____	5	_____
12	_____	_____	_____	_____	_____	_____	_____	4	_____
13	_____	_____	_____	_____	_____	_____	_____	3	_____
14	_____	_____	_____	_____	_____	_____	_____	2	_____
15	_____	_____	_____	_____	_____	_____	_____	1	_____
Totals	_____	_____	_____	_____	_____	_____	_____	_____	_____

Part 2, Column J Total

Part 2, Column H Total

(J) \_\_\_\_\_ ÷ (H) \_\_\_\_\_ = (K) \_\_\_\_\_ years. Average age of equipment leased to others.

## Part 3: Write the unmatured debt of equipment leased to and from others

Report all amounts in thousands.

Original cost of equipment:

	Column 1 Leased from	Column 2 Leased to
(a) Freight and passenger train cars	(a) _____	_____
(b) Locomotives	(b) _____	_____
(c) Work equipment	(c) _____	_____
(d) Miscellaneous equipment	(d) _____	_____
(e) Highway revenue equipment	(e) _____	_____
(f) Computer equipment	(f) _____	_____
(g) Total cost of equipment	(g) _____	_____
(h) 20% equity payment [20% of Part 3, Line g]	(h) _____	_____
(i) Liability balance for 15 years [Part 3, Line g - Part 3, Line h]	(i) _____	_____
(j) Annual installment [Part 3, Line i ÷ 15]	(j) _____	_____
(k) Average age of equipment [Part 1, Line K or Part 2, Line K]	(k) _____	_____
(l) Matured debt of equipment [Part 3, Line j x Part 3, Line k]	(l) _____	_____
(m) Matured debt plus equity payment [Part 3, Line l + Part 3, Line h]	(m) _____	_____
(n) Unmatured debt of equipment [Part 3, Line g - Part 3, Line m]	(n) _____	_____
(o) Net unmatured debt of leased equipment [Col. 1, Line n - Col. 2, Line n]	(o) _____	_____