Illinois Department of Revenue Local Government



LTAD Newsletter

July 2023

Inside this Issue
2023 Local Government Workshop
Fiscal Year 2024 PPRT Estimate
Grocery Tax Suspension
Important Dates
IDOR News & Updates2

This newsletter is written to inform you of recent updates or news provided by the Local Tax Allocation Division.

For information or forms: Visit our website at:

Contact us at:

tax.illinois.gov

Local Tax Allocation Division 3-500 Illinois Department of Revenue 101 W. Jefferson Street Springfield, IL 62702 Phone: 217 785-6518 REV.LocalTax@illinois.gov



2023 Local Government Workshop

The Local Tax Allocation Division (LTAD) hosted their annual local government workshop on June 14, 2023. Topics discussed included a detailed description of the various tax types, the timing of disbursements, and instructions for completing the monthly tax location verification (TLV) process. A recording of the workshop may be found on our <u>Training Materials for Local Government Officials webpage</u>.

Fiscal Year 2024 Personal Property Replacement Tax (PPRT) Estimate

The PPRT estimate for FY2024 will be posted in early August and made available on our Most Frequently Used Links webpage. Once posted, we will send notification via both MyLocalTax and IDOR News & Updates, our email/SMS text subscription service.

Please refer to the <u>Personal Property Replacement Tax Allocation</u> <u>Statement</u> that was mailed to all local taxing districts in May 2023 for information on why you should expect a decrease in PPRT disbursements for FY2024.

Grocery Tax Suspension

The one-year suspension of the state one-percent (1%) low rate of sales and use tax on retail sales of groceries normally taxed at this rate ended on June 30, 2023. While local governments should not have been impacted by that suspension, retailers should resume collection of the one-percent (1%) low rate tax on sales of groceries effective July 1, 2023. See Informational Bulletin FY 2023-22, Grocery Tax Suspension Period Concludes June 30, 2023, for additional information.

Important Dates

July 26, 2023: Presentation at the Illinois County Treasurers' Association Summer Conference. Legislative updates that impact counties will be discussed.

August 1, 2023: Presentation to the Township Highway Commissioners of Illinois about PPRT.

September 19, 2023: Presentation at the Illinois Government Finance Officers Association's Annual Conference.

September 20, 2023: Simplified Municipal Telecommunication Tax ordinance deadline for rate changes effective January 1, 2024.

LTAD Newsletter July 2023

October 1, 2023: Ordinance deadline for all other tax rate changes effective January 1, 2024.

November 14, 2023: Presentation at the Illinois Association of County Officials' Fall Conference.

IDOR News & Updates

Sign up for IDOR's email/SMS text subscription service to receive the latest news and updates specific to municipalities, counties, and local taxing districts. Since the last newsletter, we have used this service to send information on the annual jurisdiction boundary review process and to share our clerk's training presentation (available on our website). Sign up by visiting tax.illinois.gov.

Please note, our LTAD Newsletters will only be sent via a MyLocalTax message and IDOR News & Updates, our email/SMS text subscription service.

