



Step 1: Provide the following information

Enter your name as shown on your return.

Enter your Social Security number (SSN) or federal employer identification number (FEIN).

Special Note You must read the instructions before completing Form IL-4562. Do not use negative figures.

Step 2: Figure your Illinois special depreciation addition

- 1 Enter the total amount claimed as a special depreciation allowance on your current federal Form 4562, Depreciation and Amortization, Lines 14 and 25, for property acquired after September 10, 2001.
2 Individuals only: Enter the total amount claimed as a special depreciation allowance from federal Form 2106, Employee Business Expenses.
3 Last year of regular depreciation: Enter the total amount of all Illinois depreciation subtractions claimed on this year and any prior year Forms IL-4562, Step 3, for each property. See instructions.
4 Add Lines 1 through 3. This is your Illinois special depreciation addition. Enter the total here and see instructions for the list of Illinois form and line references to report this addition.

Step 3: Figure your Illinois special depreciation subtraction

- 5 a Enter the portion of depreciation allowance claimed on federal Form 4562, for property for which you claimed bonus depreciation equal to 30 percent of your basis in the property. See instructions.
b Individuals only: Enter the portion of depreciation allowance claimed for bonus depreciation equal to 30 percent of your basis in the property. See instructions.
c Add Lines 5a and 5b.
6 Multiply Line 5c by 42.9 percent (0.429).
7 a Enter the portion of depreciation allowance claimed on federal Form 4562, for property for which you claimed bonus depreciation equal to 50 percent of your basis in the property. See instructions.
b Individuals only: Enter the portion of depreciation allowance claimed for bonus depreciation equal to 50 percent of your basis in the property. See instructions.
c Add Lines 7a and 7b.
8 a Enter the portion of depreciation allowance claimed on federal Form 4562, for property for which you claimed bonus depreciation equal to 80 percent of your basis in the property. See instructions.
b Individuals only: Enter the portion of depreciation allowance claimed for bonus depreciation equal to 80 percent of your basis in the property. See instructions.
c Add Lines 8a and 8b.
9 Multiply Line 8c by four (4).
10 Enter the amount of federal depreciation you would have claimed if you elected not to claim bonus depreciation on your federal return.
11 Add Lines 6, 7c, 9, and 10.
12 Last year of regular depreciation: Enter the Illinois special depreciation addition reported on any prior year Form IL-4562, Step 2, Line 1 plus Line 2, for each property. See instructions.
13 Add Lines 11 and 12. This is your Illinois depreciation subtraction for this year. Enter the total here and see instructions for the list of Illinois form and line references to report this subtraction.

Attach this form to your Illinois return.