



# Illinois Department of Revenue Schedule 4255

Attach to Form IL-1040, IL-1120, IL-1065, IL-1120-ST, IL-1041, or IL-990-T.

# Recapture of Investment Tax Credits

IL Attachment No. 4

Enter your name as shown on your return.

Enter your Social Security number (SSN) or federal employer identification number (FEIN).

The property you are reporting on Steps 1 through 3 of this schedule was placed in service during the tax year ending:

\_\_\_\_\_/\_\_\_\_\_/\_\_\_\_\_  
Month Year

## Step 1: Figure your Enterprise Zone or River Edge Redevelopment Zone Investment Credit recapture

A	B	C	D	E	F	G	H
Date property placed in service in Illinois Month Year	Date property became disqualified Month Year	Description of qualified property	Reason for disqualification	Original basis	Name of enterprise zone or river edge redevelopment zone	Credit rate	Disqualified credit amount (Col. E x Col. G)
1 a	___/___	_____	_____	_____	_____	_____	_____
b	___/___	_____	_____	_____	_____	_____	_____
c	___/___	_____	_____	_____	_____	_____	_____
d	___/___	_____	_____	_____	_____	_____	_____
e	___/___	_____	_____	_____	_____	_____	_____
f	___/___	_____	_____	_____	_____	_____	_____

2 Add Column H, Lines 1a through 1f. Enter the Column H total on Line 9, Column A. 2 \_\_\_\_\_

## Step 2: Figure your High Impact Business Investment Credit recapture

A	B	C	D	E	F	G	H
Date property placed in service in Illinois Month Year	Date property became disqualified Month Year	Description of qualified property	Reason for disqualification	Original basis	Name of the foreign trade zone/ subzone	Credit rate	Disqualified credit amount (Col. E x Col. G)
3 a	___/___	_____	_____	_____	_____	.005	_____
b	___/___	_____	_____	_____	_____	.005	_____
c	___/___	_____	_____	_____	_____	.005	_____
d	___/___	_____	_____	_____	_____	.005	_____
e	___/___	_____	_____	_____	_____	.005	_____
f	___/___	_____	_____	_____	_____	.005	_____

4 Add Column H, Lines 3a through 3f. Enter the Column H total on Line 9, Column B. 4 \_\_\_\_\_

## Step 3: Figure your Replacement Tax Investment Credit recapture

A	B	C	D	E	F	G
Date property placed in service in Illinois Month Year	Date property became disqualified Month Year	Description of qualified property	Reason for disqualification	Original basis	Credit rate	Disqualified credit amount (Col. E x Col. F)
5 a	___/___	_____	_____	_____	_____	_____
b	___/___	_____	_____	_____	_____	_____
c	___/___	_____	_____	_____	_____	_____
d	___/___	_____	_____	_____	_____	_____
e	___/___	_____	_____	_____	_____	_____
f	___/___	_____	_____	_____	_____	_____

6 Add Column G, Lines 5a through 5f. Enter the Column G total on Line 9, Column C. 6 \_\_\_\_\_



## Step 4: Figure your total Enterprise Zone or River Edge Redevelopment Zone, High Impact Business, and Replacement Tax Investment Credit recapture amount

	A Enterprise Zone or River Edge Redevelopment Zone Investment Credit recapture	B High Impact Business Investment Credit recapture	C Replacement Tax Investment Credit recapture
7 Enter the total basis of all your property (see instructions).	7 _____	_____	_____
8 Enter the amount of your original credit (see instructions).	8 _____	_____	_____
9 Enter the total disqualified credit amounts from Steps 1, 2, and 3.	9 _____	_____	_____
10 Subtract Line 9 from Line 8. This is your adjusted credit.	10 _____	_____	_____
11 Enter your original tax amount (see instructions).	11 _____	_____	_____
12 Enter the lesser of Line 8 or Line 11. This is the amount of credit you previously used.	12 _____	_____	_____
13 Subtract Line 10 from Line 12. If the result is negative, enter zero.	13 _____	_____	_____
14 Enter the amount of recapture from any other Schedule 4255 filed this year (see instructions).	14 _____	_____	_____
15 Distributive share of recapture from partnerships and S corporations from Schedule(s) K-1-P.	15 _____	_____	_____
16 Add Lines 13, 14, and 15.	16 _____	_____	_____
17 <b>Partnerships and S corporations</b> - Enter the amount from Line 16 that you passed through to your partners or shareholders (See instructions).	17 _____	_____	_____
18 <b>Total Enterprise Zone or River Edge Redevelopment Zone, High Impact Business, and Replacement Tax Investment Credit recapture.</b> Subtract Line 17 from Line 16 (see instructions).	18 _____	_____	_____

**Note** → If you attach multiple Schedules 4255, complete Step 5 only on the last succeeding Schedule 4255 you complete. If you do not have any Angel Investment Credit recapture amounts, do not complete Step 5.

## Step 5: Figure your total Angel Investment Credit recapture amount

19 Enter the amount of Angel Investment Credit recapture for any prior year (see instructions).	19 _____
20 Enter the distributive share of Angel Investment Credit recapture from partnerships and S Corporations from Schedule(s) K-1-P.	20 _____
21 <b>Total Angel Investment Credit recapture.</b> Add Lines 19 and 20 (see instructions).	21 _____

