



Schedule F Gains from Sales or Exchanges of Property Acquired Before August 1, 1969

Attach to your Form IL-1040 (Include copies of your federal Schedule D, and, if filed, federal Forms 4797, 6252, and 8949.)

Step 1: Provide the following information

Your name as shown on Form IL-1040

Your Social Security number

Step 2: August 1, 1969, Valuation Limitation Amounts for Capital (Non-depreciable) Assets

For installment sales, see instructions on the back of this schedule.

Table with 8 columns (A-H) for Step 2. Includes rows for individual assets (a-e) and summary rows 2, 3, and 4.

Step 3: August 1, 1969, Valuation Limitation Amounts for Property Used in Trade or Business

For installment sales, see instructions on the back of this schedule.

Table with 11 columns (A-I) for Step 3. Includes rows for individual assets (a-e) and summary rows 6, 7, and 8.

Step 4: August 1, 1969, Valuation Limitation Amount. This part must be completed.

Summary rows 9 through 17 for Step 4, including instructions and amounts.

Attach this schedule to your IL-1040.



# Installment Sales

If on your federal Form 1040, Schedule D, federal Form 8949, or federal Form 4797, you reported gain from an installment sale of property you acquired before August 1, 1969, complete Schedule F for those sales by following the instructions below.

**Note** If for federal tax purposes you filed federal Form 6252 but were not required to file federal Form 4797, attach to your Schedule F: (1) a statement that you were not required to file federal Form 4797, and (2) a copy of the federal Form 6252 as filed.

## Installment Sales before August 1, 1969

### Step 2 of Schedule F

#### Line 1

- Columns A through C** – Follow instructions for Schedule F.
- Column D** – Enter “INST” to indicate installment.
- Columns E through G** – Leave blank.
- Column H** – Enter the amount of gain from this sale reported this year on your federal Form 1040, Schedule D or federal Form 8949.

### Step 3 of Schedule F

#### Line 5

- Columns A through C** – Follow instructions for Schedule F.
- Column D** – Enter “INST” to indicate installment.
- Columns D1 through G** – Leave blank.
- Column H** – Enter the amount of Section 1245 or 1250 gain from this sale reported this year on your federal Form 4797 or 6252.
- Column I** – Enter the amount of Section 1231 gain from this sale reported this year on your federal Form 4797 or 6252.

### Step 4 of Schedule F

**Lines 9 through 17** – Follow instructions for Schedule F.

## Installment Sales on or after August 1, 1969

### Step 2 of Schedule F

#### Line 1

- Columns A through F** – Follow instructions for Schedule F.
- Column G** – Complete the worksheet below and enter in this column the amount from Column 5 of the worksheet.
- Note** The heading for Column G does not describe this entry.
- Column H** – Follow instructions for Schedule F.

### Step 3 of Schedule F

#### Line 5

- Columns A through F** – Follow instructions for Schedule F.
- Column G** – Complete the worksheet below and enter in this column the amount from Column 5 of the worksheet.
- Note** The heading for Column G does not describe this entry.
- Columns H and I** – Follow instructions for Schedule F.

### Step 4 of Schedule F

**Lines 9 through 17** – Follow instructions for Schedule F.

# Column G Worksheet

Column 1 Total gain	Column 2 Fraction	Column 3 Column 1 times Column 2 or, from Schedule F, Column E minus Column F	Column 4 Total gain reported in prior years	Column 5 Column 3 minus Column 4 Enter this amount in Column G (If negative, enter zero)
a _____ .00	_____	_____ .00	_____ .00	_____ .00
b _____ .00	_____	_____ .00	_____ .00	_____ .00
c _____ .00	_____	_____ .00	_____ .00	_____ .00
d _____ .00	_____	_____ .00	_____ .00	_____ .00
e _____ .00	_____	_____ .00	_____ .00	_____ .00

## Instructions for Column G Worksheet

For each installment sale after July 31, 1969, reported on Schedule F:

- Column 1** - Enter the total federal gain realized on the sale. This is your entire gain and not just the gain reported this year.
- Column 2** - Enter the fraction, if any, from Schedule F, Column E.
- Column 3** - If you entered a fraction in Column 2 of this worksheet, multiply Column 1 by that fraction. If Column 2 is blank, subtract Column F from Column E on Schedule F and enter the amount.

- Column 4** - Enter the total gain reported on your federal income tax returns in prior years.
- Column 5** - Subtract Column 4 from Column 3. Enter that amount here and on Schedule F, Column G, Step 2 or Step 3, as appropriate. If this amount is negative, enter zero.

