



Illinois Department of Revenue  
**Schedule F**  
Attach to your Form IL-1120-ST

**Gains from Sales or Exchanges  
of Property Acquired  
Before August 1, 1969**

Year ending

Month Year

IL Attachment No. 16

Enter your name as shown on your Form IL-1120-ST.

Enter your federal employer identification number (FEIN).

**Note** You should file this schedule only if you reported gains from the disposition of property acquired before August 1, 1969, as shown on U.S. Form 1120S, Schedule D (or U.S. Form 8949, if applicable), and U.S. Form 4797 or U.S. Form 6252. See instructions. **You must attach a copy of U.S. Form 1120S, Schedule D, and U.S. Form 4797, 6252, or 8949, if filed.**

A	B	C	D	E	F	G
Description of property	Date acquired (month/year)	Date sold (month/year)	Federal gain this year	Section 1245 or 1250 gain (see instructions)	Section 1231 gain (see instructions)	Capital gain
1 a	/	/				
b	/	/				
c	/	/				
d	/	/				
H	I	J	K	L	M	
August 1, 1969 value or applicable fraction (see instructions)	Federal tax basis on August 1, 1969	Subtract Col. I from Col. H or fraction in Col. H times Col. D (see instructions)	Section 1231, 1245 and 1250 Gain Enter smaller of Col. E or Col. J	Section 1231, 1245 and 1250 Gain Subtract Col. K from Col. J but not more than Col. F	Capital Gain Enter smaller of Col. G or Col. J	
a						
b						
c						
d						
2 Enter your share of pre-August 1, 1969, appreciation amounts from partnerships, trusts and estates.			2			
3 Enter the total of Column K here and on Schedule K-1-P, Step 6, Line 48, Col A.			3			
4 Enter the total of Column L here and on Schedule K-1-P, Step 6, Line 49, Column A.			4			
5 Enter the amount from Line 4 attributable to involuntary conversions by casualty and theft.			5			
6 Subtract Line 5 from Line 4. Enter the result here and on Schedule K-1-P, Step 6, Line 50, Column A.			6			
7 Enter the total of Column M here and on Schedule K-1-P, Step 6, Line 51, Column A.			7			

**Installment Sales**

If, on your U.S. Form 1120S, Schedule D, U.S. Form 8949, or U.S. Form 4797, you reported gains from an installment sale of property acquired before August 1, 1969, complete the **Column J Worksheet**. If, for federal tax purposes, you filed U.S. Form 6252 but were not required to file U.S. Form 4797, attach to your Schedule F: (1) a statement that you were not required to file U.S. Form 4797 and (2) a copy of the U.S. Form 6252 as filed.

**Installment sales before August 1, 1969**

**Complete Schedule F**

**Columns A through C** — Follow Schedule F Instructions.

**Column D** — Enter "INST" to indicate installment.

**Columns E through J** — Leave blank.

**Column K** — Enter the amount of Section 1245 or 1250 gain from this sale reported this year on your U.S. Form 4797 or 6252.

**Column L** — Enter the amount of Section 1231 gain from this sale reported this year on your U.S. Form 4797 or 6252.

**Column M** — Enter the total amount of gain from this sale reported this year on U.S. Form 1120S, Schedule D, or U.S. Form 8949.

**Installment sales on or after August 1, 1969**

**Complete Schedule F**

**Columns A through I** — Follow Schedule F Instructions.

**Column J** — Complete the worksheet on the next page and enter in this column the amount from Column 5 of the worksheet.

**Note** The heading for Column J does not describe this entry.

**Column K through M** — Follow Schedule F Instructions.



## Column J Worksheet

1	2	3	4	5
Total gain	Fraction	Column 1 times Column 2 or, if Column 2 blank, Schedule F, Column H minus Column I	Total gain reported in prior years	Column 3 minus Column 4. If negative, enter zero. Enter this amount in Column J.
<b>a</b> _____	_____	_____	_____	_____
<b>b</b> _____	_____	_____	_____	_____
<b>c</b> _____	_____	_____	_____	_____
<b>d</b> _____	_____	_____	_____	_____

### Instructions for Column J Worksheet

For each installment sale after July 31, 1969, reported on Schedule F:

**Column 1** — Enter the total federal gain realized on the sale. This is your entire gain and not just the amount of gain reported this year.

**Column 2** — Enter the fraction, if any, entered on Schedule F, Column H.

**Column 3** — If you entered a fraction in Column 2 of this worksheet, multiply Column 1 by that fraction. If Column 2 is blank, subtract Column I from Column H on Schedule F and enter the amount in Column 3.

**Column 4** — Enter the total gain reported on federal income tax returns in prior years.

**Column 5** — Subtract Column 4 from Column 3. If the result is negative, enter zero. Otherwise, enter the amount here and on Schedule F, Column J.

