



2017 Schedule 1299-A Instructions

What's new for 2017?

The following credits have expired and been removed from the 2017 Schedule 1299-A:

- River Edge Redevelopment Zone Investment Credit
- River Edge Redevelopment Zone Remediation Credit
- Veterans Jobs Credit

You may not claim these credits on your 2017 Schedule 1299-A.

The following credits have been extended or added to the 2017 Schedule 1299-A:

- Economic Development for a Growing Economy (EDGE) Tax Credit has been extended to tax years ending on or before June 30, 2022. See Specific Instructions for more information.
- Public Act 100-0022 has retroactively restored the Research and Development Credit for tax years ending after December 31, 2015. See Specific Instructions for more information.
- The Angel Investment Credit has been extended and may be claimed for tax years ending on or before December 31, 2021. See Specific Instructions for more information.
- New Markets Credit has been extended to tax years ending on or before June 30, 2021. See Specific Instructions for more information.
- The River Edge Historic Preservation Credit has been extended to tax years ending prior to January 1, 2022. Tax years ending on December 31, 2017, will be the final year the five year credit carry forward can be earned. Any River Edge Historic Preservation credit claimed on a return filed for a taxable year ending on or after December 31, 2018, cannot be carried forward. See Specific Instructions for more information.
- The Live Theater Production Tax Credit has been extended and may be claimed for tax years beginning prior to January 1, 2022. See Specific Instructions for more information.
- Public Act 100-0587, commonly referred to as the FY2019 Budget Implementation Act, has retroactively extended the Hospital Credit until tax years ending on or before December 31, 2022. For taxpayers with a tax year beginning on or after June 14, 2017, you may now claim this credit on this form. See the specific line instructions for more information.
- An Other Credits Line, for credits which may be carried forward for five years but for which no specific line has been provided on Schedule 1299-A and which are allowed by the Illinois Income Tax Act (IITA), has been added to Schedule 1299-A. See Specific Instructions for more information.

General Information

Complete this schedule if you are filing Form IL-1065 or Form IL-1120-ST and are entitled to the following **subtractions**:

- Dividends from river edge redevelopment zones
- Dividends from foreign trade zones (or sub-zones)
- Contribution to a zone organization (Form IL-1120-ST filers only)
- Interest income from a loan secured by river edge redevelopment zone or high impact business property (Form IL-1120-ST financial organizations only)

or the following **credits**:

- Film Production Services Tax Credit
- Enterprise Zone Investment Credit
- Tax Credit for Affordable Housing Donations
- Economic Development for a Growing Economy (EDGE) Tax Credit
- Research and Development
- Ex-Felons Jobs Credit
- Student-Assistance Contribution Credit
- Angel Investment Credit
- New Markets Credit
- River Edge Historic Preservation Credit
- Live Theater Production Tax Credit
- Hospital Credit
- Other Credits which can be carried for five years, but which are not listed above.

Note See the Department of Commerce and Economic Opportunity (DCEO) website for a list of enterprise zones, river edge redevelopment zones, and DCEO contact information.

What must I attach?



Schedule K-1-P, Partner's or Shareholder's Share of Income, Deductions, Credits, and Recapture, or Schedule K-1-T, Beneficiary's Share of Income and Deductions, if

- you are a partner in a partnership, a shareholder in an S corporation, or a beneficiary in a trust, and you received a Schedule K-1-P or K-1-T from the partnership, S corporation, or trust showing an amount of deductions or credits that you may claim on your Schedule 1299-A. In order to claim amounts reported to you on an Illinois Schedule K-1-P or K-1-T, the tax year ending listed on the Illinois Schedule K-1-P or K-1-T you received must fall within your tax year.

Note All income credits on Schedule 1299-A are distributable by partnerships and S corporations and require Schedule K-1-P to support distributive share amounts.



Certificates issued by DCEO if

- you entered into an agreement with DCEO and DCEO issued a tax certificate to you indicating the name of the credit and the amount of the credit allowed in this taxable year; or
- you purchased or had credit transferred to you from another business and the credit purchase or transfer was approved by DCEO, who then issued you a tax certificate indicating the name of the credit and the amount of credit allowed in this taxable year.

Note Any credit administered by DCEO requires a copy of the certification to claim the credit. Those credits include:

- Film Production Services Tax Credit
- EDGE Tax Credit
- Angel Investment Credit
- New Markets Credit

- River Edge Historic Preservation Credit
- Live Theater Production Tax Credit



Any other documents required by the Illinois Department of Revenue and noted in these instructions.

- If you claim the **tax credit for affordable housing donations** you must attach a copy of proof of the credit issued by the Illinois Housing Development Authority or the city of Chicago.
- If you transferred the **Hospital Credit**, you must attach a written notice of the transfer that you issued to the transferee. If you claim the **Hospital Credit** because the credit was transferred to you, you must attach a copy of the written notice of the transfer that the seller or donor sent to the Department of Revenue. See the specific instructions for more information.
- If you claim an **Other Credit which can be carried for five years**, you must attach any documentation as required by the IITA, the Illinois Income Tax Regulations, or these instructions.

Note Failure to follow these instructions and attach required documentation will delay the processing of your return, result in the disallowance of the subtraction or credit, or result in you receiving further correspondence from the Department. You also may be required to submit further information to support your filing.

Definitions for completing Schedule 1299-A Enterprise Zone Investment Credits

“Qualified property” is property that

- is tangible;
- is depreciable according to Internal Revenue Code (IRC) Section 167;
- has a useful life of four or more years as of the date placed in service in Illinois; and
- is acquired by purchase as defined in IRC Section 179(d).

Qualified property can be new or used but does not qualify for the Enterprise Zone Investment Credits if it was used previously in Illinois in a manner that qualified for that credit or for the Replacement Tax Investment Credit on Form IL-477, Replacement Tax Investment Credits. Qualified property includes buildings, structural components of buildings, and signs that are real property. It does not include land or improvements to real property that are not a structural component of a building, such as landscaping, sewer lines, local access roads, fencing, parking lots, and other appurtenances.

Any improvement or addition made on or after the date the enterprise zone was designated, or the business was designated as a high impact business, is considered to be qualified property to the extent that the improvement or addition increases the adjusted basis of the property previously placed in service in Illinois and otherwise meets the requirements of qualified property.

Research and Development Credit

“Qualifying expenses” are expenditures qualifying under IRC Section 41 that are attributable to research in Illinois, including certain payments to qualified organizations for basic research in Illinois.

“Qualifying expenses for increasing research activities in Illinois” are the excess of qualifying expenses incurred for the current tax year over qualifying expenses incurred for the base period.

“Base period” is the **three** tax periods immediately preceding the current year.

“Qualified research” is research or experimental activities that create or improve a function, performance, reliability, or quality. Research must be performed in Illinois and be of a technical nature and be intended to be useful in the development of a new or improved business component held for sale, lease, license, or use by you in your business.

Ex-Felons Jobs Credit

“Qualified wages” means wages you paid during the one-year period beginning with the date an ex-offender begins working for you. Only wages that are subject to unemployment tax under IRC Section 3306 qualify. This includes amounts in excess of the maximum taxable wage. Wages paid during any period for which you received federally funded payments for on-the-job training for the ex-offender do not qualify.

A **“qualified ex-offender”** means an Illinois resident who

- has been convicted of any crime in this State or of any offense in any other jurisdiction, other than an offense or attempted offense that would subject a person to registration under the Sex Offender Registration Act;
- was sentenced to a period of incarceration in an Illinois adult correctional center; and
- was hired by you within three years after being released from the adult correctional center.

Student Assistance Contribution Credit

“Qualified education pre-paid tuition plans” include

- Illinois Bright Start Savings Pool,
- Illinois Bright Directions Savings Pool,
- College Illinois Pre-paid Tuition Program.

Specific Instructions

Step 1: Figure your subtractions

Note For several subtractions, you may have more qualifying credits than space provided on Schedule 1299-A. For any of these subtractions in which you exceed the allotted space on the schedule, attach a separate schedule in the same format as Illinois Schedule 1299-A. Include the individual amounts from multiple schedules in the total line for each credit on Schedule 1299-A. **Do not enter the total on your attachment pages.**

For example, if you have more than three corporations from whom you received qualifying dividends for the River Edge Redevelopment Zone Dividend subtraction, attach an additional sheet in the same format provided on the Schedule 1299-A. Add the totals from the 1299-A and the attachment, and enter the total on Schedule 1299-A, Line 3.

Additionally, if you receive more than one Schedule K-1-P or K-1-T for any eligible subtraction, you should add the amounts from all Schedules K-1-P or K-1-T for that subtraction and enter the total on the corresponding line item on Schedule 1299-A.

River Edge Redevelopment Zone Dividend Subtraction

You may claim a subtraction for dividends you received from a corporation that conducts substantially all of its business operations in an Illinois river edge redevelopment zone.

Note You may deduct only the portion of these dividends that is included in your Illinois base income. Do not include any dividends from high impact businesses operating in a foreign trade zone (or sub-zone).

Line 1 —

Column A — Enter the name of the corporation from which you received dividends.

Column B — Enter the name of the river edge redevelopment zone in which the corporation is located.

Column C — Enter the amount of dividends you received from the corporation and included in your Illinois base income.

Line 2 — Follow the instructions on the form.

Line 3 — Add Column C, Lines 1a through 1c, (including the amounts on any additional schedules you have attached) and Line 2.

- Enter the total here and on Form IL-1065, Line 28, or IL-1120-ST, Line 25.
- Enter any portion of this amount that will be distributed to a partner or shareholder on Illinois Schedule K-1-P, Line 39.

High Impact Business within a Foreign Trade Zone (or sub-zone) Dividend Subtraction

You may claim a subtraction for dividends you received from a corporation that is designated by DCEO as a "high impact business" and conducts business operations in a federally designated foreign trade zone (or sub-zone) located in Illinois.

Note → You may deduct only the portion of these dividends that is included in your Illinois base income. Do not include any dividends from businesses operating in a river edge redevelopment zone.

Line 4 —

Column A — Enter the name of the corporation from which you received dividends.

Column B — Enter the name of the foreign trade zone (or sub-zone) in which the corporation is located.

Column C — Enter the amount of dividends you received from the corporation and included in your Illinois base income.

Line 5 — Follow the instructions on the form.

Line 6 — Add Column C, Lines 4a through 4c, (including the amounts on any additional schedules you have attached) and Line 5.

- Enter the total here and on Form IL-1065, Line 29, or IL-1120-ST, Line 27.
- Enter any portion of this amount that will be distributed to a partner or shareholder on Illinois Schedule K-1-P, Line 40.

Contribution Subtraction (Form IL-1120-ST filers only)

You may deduct twice the amount of any contribution made during your tax year to a designated zone organization to be used for an enterprise zone or river edge redevelopment zone project approved by DCEO, provided that the contribution qualifies as a charitable contribution under IRC Section 170(c).

Line 7 — Column A — Enter the name of the enterprise zone or river edge redevelopment zone that is the site of the project for which the contribution was made.

Column B — Enter the name of the designated zone organization to which the contribution was made.

Column C — Enter the amount of contribution.

Column D — Multiply each entry in Column C by 2.

Line 8 — Follow the instructions on the form.

Line 9 — Add Column D, Lines 7a through 7c, (including the amounts on any additional schedules you have attached) and Line 8.

- Enter the total amount here and on Form IL-1120-ST, Line 29.
- Enter any portion of this amount that will be distributed to a shareholder on Illinois Schedule K-1-P, Line 41.

Interest Subtractions (Form IL-1120-ST financial organizations only)

River edge redevelopment zones or high impact businesses within a foreign trade zone (or sub-zone) - If you are a **financial organization**, as defined in the Illinois Income Tax Act (IITA), Section 1501(a)(8), you may subtract any interest income received during the tax year from a loan made to a borrower, to the extent the loan is secured by qualified property that is eligible for the River Edge Redevelopment Zone or High Impact Business Investment Credit.

River Edge Redevelopment Zones

Line 10 —

Column A — Enter the name of the borrower eligible to claim the River Edge Redevelopment Zone Investment Credit.

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Column B — Enter a description of each item of qualified property used to secure the loan.

Column C — Enter the year the borrower claimed or will claim the credit on the qualified property.

Column D — Enter the name of the river edge redevelopment zone in which the property used as security is located.

Column E — Enter the basis of each item of property listed in Column B that was used to compute the depreciation deduction for federal income tax purposes.

Column F — Enter the amount of the loan.

Column G — Enter the interest received or accrued for the loan during the year.

Column H — Divide each entry in Column E by Column F (cannot exceed "1"), and multiply the result by Column G.

Line 11 — Follow the instructions on the form.

Line 12 — Add Column H, Lines 10a through 10c, (including the amounts on any additional schedules you have attached) and Line 11.

- Enter the total here and on Form IL-1120-ST, Line 26.
- Enter any portion of this amount that will be distributed to a shareholder on Illinois Schedule K-1-P, Line 42.

High Impact Business within a Foreign Trade Zone (or sub-zone)

Complete this section in the same manner as Lines 10 through 12, **except:**

Line 13 —

Column A — Enter the name of the borrower eligible to claim the High Impact Business Investment Credit.

Column D — Enter the name of the foreign trade zone (or sub-zone) in which the property used as security is located.

Line 14 — Follow the instructions on the form.

Line 15 — Add Column H, Lines 13a through 13c, (including the amounts on any additional schedules you have attached) and Line 14.

- Enter the total here and on Form IL-1120-ST, Line 28.
- Enter any portion of the amount that will be distributed to a shareholder on Illinois Schedule K-1-P, Line 43.

Step 2: Figure your credits

Note → For several credits, you may have more qualifying items than space provided on Schedule 1299-A. For any of these credits in which you exceed the allotted space on the schedule, attach a separate schedule in the same format as Illinois Schedule 1299-A. Include the individual amounts from multiple schedules in the total line for each credit on Schedule 1299-A. **Do not enter the total on your attachment pages.**

For example, if you have more than three qualifying properties for the Enterprise Zone Investment Credit, attach an additional sheet in the same format provided on the Schedule 1299-A. Add the totals from the 1299-A and the attachment and enter the total on Schedule 1299-A, Line 19.

Additionally, if you receive more than one Schedule K-1-P for any eligible credit, you should add the amounts from all Schedules K-1-P for that credit and enter the total on the corresponding line item on Schedule 1299-A.

Film Production Services Tax Credit

For tax years **beginning on or after January 1, 2004**, businesses in the film industry may be able to take a tax credit.

To qualify for this credit you must have

- applied for and received a tax credit certificate from DCEO, or
- received a certificate from DCEO showing that a credit was transferred to you.

Contact DCEO for more information.

Line 16a — Enter the amount of credit from the tax credit certificate you received from DCEO, including any amount transferred to you by the person who earned the credit.

Line 16b — Follow the instructions on the form.

Line 16c — Add Lines 16a and 16b. This is the amount of credit you may distribute to your partners or shareholders. Enter each partner's or shareholder's share on Illinois Schedule K-1-P, Line 52a.

Enterprise Zone Investment Credit

You may take this credit if you

- placed qualified property in service in an Illinois enterprise zone within the tax year,
- placed it in service on or after the date the zone was officially designated as an enterprise zone, and
- continued to use the qualified property on the last day of your tax year.

Note — Qualified enterprise zones are listed on the DCEO website.

Line 17 —

Column A — Describe each item of qualified property you placed in service in an Illinois enterprise zone.

Column B — Enter the month and year each item of qualified property was placed in service in Illinois. An item is placed in service on the earlier of

- the date the item is placed in a condition or state of readiness and availability for its specifically assigned function, or
- the date the depreciation period of the item begins. (Generally, this will be the same date the item is placed in service for purposes of the federal depreciation deduction.)

Note — The date placed in service in Illinois must be entered in Column B or your basis in Column F will be reduced to zero.

Column C — If you are using the federal accelerated cost recovery system (ACRS) to depreciate the property, enter the ACRS class assigned to each item of qualified property. Property assigned to an ACRS class of less than four years is not qualified.

If you are not using the ACRS method to depreciate the property, enter the useful life assigned to the property for federal depreciation purposes. The useful life of the property when placed in service must be four or more years to qualify.

Column D — Indicate whether each item of qualified property is new or used. If the property was used previously, enter the abbreviation of the state where the property was located. In addition, if the property was used previously in Illinois, but not in a manner that qualified for this credit or for the Replacement Tax Investment Credit on Form IL-477, attach a statement to that effect.

Column E — Enter the name of the enterprise zone in which the property is used.

Column F — For each item of property, enter the basis used to figure the depreciation deduction for federal income tax purposes. Generally, the basis will be the purchase price, plus any capital expenditures, minus any rebates and IRC Section 179 deductions. The basis is not reduced by depreciation, including bonus depreciation, except depreciation you were allowed to claim before the date you placed it in service in Illinois, or in an Illinois enterprise zone.

Column H — Multiply Column F by Column G.

Line 18 — Follow the instructions on the form.

Line 19 — Add the amounts in Column H, Lines 17a through 17c, (including the amounts on any additional schedules you have attached) and Line 18. This is the amount of Enterprise Zone Investment Credit you may distribute to your partners or shareholders. Enter the result on Line 19, and enter each owner's share on Illinois Schedule K-1-P, Line 52b.

Tax Credit for Affordable Housing Donations

You may take this credit if you

- have made a donation under Section 7.28 of the Illinois Housing Development Act for the development of affordable housing in Illinois, and
- made the donation in a tax year ending on or after December 31, 2001.

You also may take this credit if it was transferred to you by the donor.

Line 20 — Enter the total amount of your donation to eligible sponsors on the line provided. Multiply this amount by 50 percent (.50), and enter the result on Line 20.

Line 21 — Enter any distributive share of Tax Credit for Affordable Housing Donations that was distributed to you from other partnerships or S corporations and reported to you on Illinois Schedule K-1-P, or that was transferred to you by the donor.

Line 22 — Add the amounts on Lines 20 and 21. Enter the result here and enter each owner's share on Illinois Schedule K-1-P, Line 52c. This is your Tax Credit for Affordable Housing Donations.

Economic Development for a Growing Economy (EDGE) Tax Credit

Note — The amount of EDGE Tax Credit calculated by a pass-through entity also may be considered a payment against Illinois Income Tax under 5-15(g) of the Economic Development for a Growing Economy Tax Credit Act, and Articles 6 and 8 of the Illinois Income Tax Act, on behalf of the entity's owners. Application of this payment remains consistent in the manner provided for credits with a five-year credit carryforward provision.

You may take this credit if

- you have entered into an agreement with DCEO, either under the Economic Development for a Growing Economy Tax Credit Act or the Corporate Headquarters Relocation Act, and
- you meet the conditions stated in your agreement with DCEO.

The EDGE Tax Credit

- cannot exceed the incremental income tax, which is the total amount withheld during the tax year from the compensation of new employees who are employed at a project that is the subject of the agreement;
- cannot exceed 100 percent of the total amount spent on approved costs (defined in the agreement) by the taxpayer during all prior tax years, minus the amount of credit allowed in prior years;
- is determined on an annual basis;
- cannot exceed the amount of income tax for the tax year;
- may be applied against income tax in no more than 10 tax years for businesses that qualify under the Economic Development for a Growing Economy Tax Credit Act; and
- may be applied against income tax in more than 10 tax years, but not more than 15 tax years for businesses that qualify under the Corporate Headquarters Relocation Act, have undertaken a qualifying project within the time frame specified by DCEO, and apply no more than 60 percent of the maximum credit per year.

Contact DCEO for more information regarding the EDGE Program.

Lines 23 and 24 — Follow the instructions on the form.

Line 25 — Add the amounts on Lines 23 and 24. This is the amount of EDGE Tax Credit you may distribute to your partners or shareholders. Enter the result here and enter each owner's share on Illinois Schedule K-1-P, Line 52d.

Research and Development Credit

You may take this credit if you have certain qualifying expenses for increasing qualified research activities in Illinois.

You may not take this credit for the following types of activities:

- research conducted after the beginning of commercial production;
- research adapting an existing product or process to a particular customer's need;
- duplication of an existing product or process;
- surveys or studies;
- research relating to certain internal-use computer software;
- research conducted outside Illinois;
- research in the social sciences, arts, or humanities; or
- research funded by another person (or government entity).

Lines 26 through 29 – Follow the instructions on the form for the amount to enter in Column A and Column B.

Column A – Enter the average of the base period qualified expenses resulting from activities that were conducted in the State of Illinois.

Column B – Enter the current year qualified expenses resulting from activities that were conducted in the State of Illinois.

If you were not doing business in Illinois during one or more of the tax years included in the base period, use "0" as the factor for that tax year when computing the average base period qualified expenses.

If you were doing business in Illinois for less than an entire year during any tax year in the base period, the qualifying expenses (Lines 26 through 29) must be annualized as follows:
(qualified expenses x number of days taxable by Illinois) ÷ (365).

Lines 30 and 31 – Follow the instructions on the form.

Line 32 – Multiply Line 31 by 6.5 percent (.065), and enter the result here.

Line 33 – Enter your distributive share from an S corporation or partnership that was reported to you on Illinois Schedule K-1-P.

Line 34 – Add the amounts on Lines 32 and 33 and enter the result here and each owner's share on Schedule K-1-P, Line 52e. This is your Research and Development Credit.

■ Ex-Felons Jobs Credit

For tax years **beginning on or after January 1, 2007**, the Ex-Felons Jobs Credit is 5 percent (.05) of qualified wages paid during the taxable year to an employee who is a qualified ex-offender. The total credits for **all** tax years for wages paid to a particular ex-offender may not exceed \$1500.

Line 35 — For each ex-offender for whom you are claiming a credit:

Column A – Enter the name of the qualified ex-offender.

Column B – Enter the Social Security number of the qualified ex-offender.

Column C – Enter the date you hired the qualified ex-offender.

Column D – Enter the amount of qualified wages you paid to this ex-offender during the taxable year. Do not include any wages paid more than one year after the date of hiring.

Column E – Multiply the amount in Column D by five percent (.05).

Column G – If you claimed an Ex-Felon Jobs Tax Credit for this ex-offender in any prior year, enter the total amount of credit claimed. Otherwise, enter "0".

Column H – Subtract the amount in Column G from Column F. This amount cannot be less than zero.

Column I – Enter the amount from Column E or Column H, whichever is less.

Line 36 — Follow the instructions on the form.

Line 37 — Add Lines 35a through 35c, Column I, (including the amounts on any additional schedules you have attached) and Line 36. Enter the result here and on Illinois Schedule K-1-P, Line 52f. This is your total Ex-Felons Jobs Credit.

■ Student-Assistance Contribution Credit

For tax years **ending on or after December 31, 2009**, if you are an employer who makes a matching contribution to a qualified Illinois pre-paid tuition program on behalf of your employees, you are entitled to a credit of 25 percent (.25) or \$500 per employee, whichever is less.

Line 38 – For each employee for whom you made a matching contribution

Column A – Enter the name of the employee.

Column B – Enter the Social Security number of the employee.

Column C – Enter the amount of the matching contribution you made.

Column D – Multiply the amount in Column C by 25 percent (.25).

Column F – Enter the amount from Column D or Column E, whichever is less.

Line 39 – Follow the instructions on the form.

Line 40 – Add Lines 38a through 38c, Column F, (including the amounts on any additional schedule you have attached) and Line 39. Enter the result here and on Illinois Schedule K-1-P, Line 52g. This is your total Student-Assistance Contribution Credit.

Note → You must also enter the total amount of credits claimed on Line 40 on your Schedule M, Step 2, Line 7.

■ Angel Investment Credit

For tax years **beginning on or after January 1, 2011**, an Angel Investment Credit may be claimed in an amount equal to 25 percent (.25) of an investment made directly in a qualified new business. The credit may not reduce tax below zero and may be carried forward for five years.

To qualify for the credit, you must have applied for and received a tax credit certificate from the DCEO. Contact the DCEO for more information.

Line 41 – Enter the amount of credit from the tax credit certificate you received from the DCEO.

Line 42 – Follow the instructions on the form.

Line 43 – Add Lines 41 and 42. Enter the result here and on Illinois Schedule K-1-P, Line 52h. This is your total Angel Investment Credit.

■ New Markets Credit

The New Markets Credit is allowed for qualified investments made between 2008 and 2021 in a community development entity. Credits are allowed on the second anniversary of the investment, and the next four anniversaries.

To qualify for this credit, you must have applied for and received a tax credit certificate from DCEO. Contact DCEO for more information.

Line 44 – Enter the amount of credit from the tax credit certificate you received from DCEO.

Line 45 – Follow the instructions on the form.

Line 46 – Add Lines 44 and 45. Enter the result here and on Illinois Schedule K-1-P, Line 52i. This is your total New Markets Credit.

■ River Edge Historic Preservation Credit

For tax years **beginning on or after January 1, 2012**, the River Edge Historic Preservation Credit is available for projects located in river edge redevelopment zones. The credit is awarded by DCEO.

To qualify for this credit, you must have applied for and received a tax credit certificate from DCEO. Contact DCEO for more information.

Line 47 - Enter the amount of credit from the tax credit certificate you received from DCEO.

Line 48 – Follow the instructions on the form.

Line 49 – Add Lines 47 and 48. Enter the result here and on Illinois Schedule K-1-P, Line 52j. This is your total River Edge Historic Preservation Credit.

Note Tax years ending on December 31, 2017, will be the final year the five year credit carry forward can be earned. Any new River Edge Historic Preservation Credit claimed on a return filed for a taxable year ending on or after December 31, 2018, cannot be carried forward.

Live Theater Production Tax Credit

For tax years **beginning on or after January 1, 2012**, the Live Theater Production Tax Credit is awarded based on applications approved through DCEO.

To qualify for this credit, you must have

- applied for and received a tax credit certificate from DCEO, or
- received a certificate from DCEO showing that a credit was transferred to you.

Contact DCEO for more information.

Line 50 – Enter the amount of credit from the tax credit certificate you received from DCEO, including any credit transferred to you by the person who earned the credit.

Line 51 – Follow the instructions on the form.

Line 52 – Add Lines 50 and 51. Enter your total Live Theater Production Tax Credit here and on Schedule K-1-P, Line 52k.

Hospital Credit

Note The FY2019 Budget Implementation Act has retroactively extended the Hospital Credit until tax years ending on or before December 31, 2022. For taxpayers with a tax year beginning on or after June 14, 2017, you may now claim this credit following the instructions below:

For tax years **ending on or after December 31, 2012**, the Hospital Credit is available to the owner of a hospital that

- is licensed under the Hospital Licensing Act, and
- is not exempt from federal income taxes under the Internal Revenue Code.

The credit is an amount equal to the lesser of the amount of real property taxes paid on Illinois property used for hospital purposes during the prior tax year or the cost of free or discounted services provided during the tax year at Illinois locations in accordance with the hospital's charitable financial assistance policy, measured at cost.

The Hospital Credit may be transferred, either by selling or donating the credit,

- by the taxpayer who originally earned the credit, and
- only if the transfer occurs within one year after the due date of that taxpayer's return, including extensions.

The taxpayer transferring the credit must attach to their Schedule 1299-A a copy of the written notice of the transfer stating the intent to sell or donate the credit, including the amount of credit to be transferred, the date of the transfer, and the name, address, and Federal Employer Identification Number (FEIN) or Social Security Number (SSN) of the recipient. A copy of this notice must also be provided to the recipient of the credit.

Note When determining the amount of credit you are transferring, do not include amounts that will be distributed to your partners or shareholders on Schedule K-1-P.

If you transfer the credit after your original return has been submitted, you must submit an amended return and all affected supporting documents to report the transfer.

Lines 53 through 55 - Follow the instructions on the form.

Line 56 - Enter the amount of credit on Line 55 you have transferred or intend to transfer. Do not include amounts you will pass-through to your partners and shareholders on Schedule K-1-P.

Note If you report an amount on Line 56, attach a written notice of the transfer.

Line 57 – Follow the instructions on the form.

Line 58 – Enter your distributive share from an S corporation or partnership that was reported to you on Illinois Schedule K-1-P and any amount transferred to you. In order to claim amounts reported to you on an Illinois Schedule K-1-P, the tax year ending listed on the Illinois Schedule K-1-P you received must fall within your tax year.

Note If you report an amount on Line 58, include a copy of the Illinois Schedules K-1-P you received or a copy of the written notice of the transfer that the seller or donor sent to the Illinois Department of Revenue.

Line 59 – Add Lines 57 and 58. Enter your Hospital Credit here and enter each owner's share on Schedule K-1-P, Line 52l.

Other Credits which can be carried for five years

If an Illinois Income Tax credit which can be carried forward for five years is created or extended by the IITA after Schedule 1299-A has been published, and the Department is unable to provide a specific line for that credit to be reported on Schedule 1299-A, you may be able to use this line to report the credit.

Identify on this line Illinois Income Tax credits allowed by the Illinois Income Tax Act, which may be claimed on the 2017 Schedule 1299-A, and which may be carried forward five years, but for which no specific line has been provided on this 2017 Schedule 1299-A.

Attach any documentation as required by the IITA, the Illinois Income Tax Regulations, or these instructions.

Do not report on these lines Illinois Income Tax credits

- which may be carried forward for a period of other than 5 years,
- which have expired and may not be claimed on this 2017 Schedule 1299-A, or
- for which a specific line has been provided elsewhere on this 2017 Schedule 1299-A.

See the Other Credits Code Table below to determine which credits may be claimed on the 2017 Schedule 1299-A at this time.

Failure to follow these instructions may result in further correspondence from the Department, the disallowance of the credit, or a delay in the processing of your return. You also may be required to submit further information to support the credit claimed.

Line 60 –

Column A – Enter a valid three digit Other Credit code number from the Other Credits Code Table below which corresponds to the credit claimed.

If you do not provide a valid three digit Other Credit code or attempt to claim an Other Credit which does not exist, you may receive further correspondence from the Department, your Other Credit may be disallowed, and the processing of your return may be delayed.

Other Credits Code Table

Code 101 - Invest in Kids

Code 102 - Natural Disaster

Column B – Enter the name of and the information indicated below for each of the Other Credit that you are claiming. If a calculation was required for determining the amount of the Other Credit, include the calculation of the amount of credit you claimed.

- Invest in Kids - Enter the Certificate Number on your Certificate of Receipt (COR) received from the Scholarship Granting Organization (SGO).
- Natural Disaster - Enter the Certificate Number, starting with 17-, listed on the Natural Disaster income Tax Credit Certificate received from the Township or County Assessor.

Column C – Enter the amount of the Other Credit which can be carried forward for five years.

Line 61 – Follow the instructions on the form.

Line 62 – Add Column C, Lines 60a through 60c and Line 61. Enter your total Other Credits which can be carried forward for five years here and enter each owner's share on Schedule K-1-P, Line 52m.