Illinois Department of Revenue
2014 Schedule 1299-C
Attach to your Form IL-1040.

Income Tax Subtractions and Credits (for individuals)

Read this information before completing this form:

■ **General Information**

To correctly complete your 2014 Schedule 1299-C, you must refer to your 2013 Schedule 1299-C, Step 5 to determine the amount of available credit carryforward that you may use on this 2014 Schedule 1299-C.

Step 1: Provide the following information

_____   ____ ____ ____ _ ____ ____ _ ____ ____ ____ ____
Your name as shown on Form IL-1040   Your Social Security number

Step 2: Figure your subtractions

■ **River Edge Redevelopment Zone Dividend Subtraction**

A Corporation's name	B Name of zone	C Dividend amount
1 a _____	_____	a _____
b _____	_____	b _____
c _____	_____	c _____

2 Enter any distributive share of River Edge Redevelopment Zone Subtractions from partnerships,
S corporations, trusts, or estates. **2** _____

3 Add Step 2, Column C, Lines 1a through 1c and Line 2, and enter the total here. ◆ **3** _____

■ **High Impact Business Dividend Subtraction (within a Foreign Trade Zone or sub-zone)**

A Corporation's name	B Name of zone	C Dividend amount
4 a _____	_____	a _____
b _____	_____	b _____
c _____	_____	c _____

5 Enter any distributive share of High Impact Business Dividend Subtractions from partnerships, S corporations,
trusts, or estates. **5** _____

6 Add Step 2, Column C, Lines 4a through 4c and Line 5, and enter the total here. ◆ **6** _____

7 Add Step 2, Lines 3 and 6. Enter your total **dividend subtraction** here and on Schedule M, Line 22. ⟶ **7** _____

Step 3: Figure your credits

Section A - Credits which may be carried forward for two years

■ **TECH-PREP Youth Vocational Programs Credit**

1 Enter direct payroll expenses and amount for personal services. _____ **x .20 =** ◆ **1** _____

■ **Dependent Care Assistance Program Credit**

2 Enter the expenses for on-site dependent care. _____ **x .05 =** ◆ **2** _____

3 Add Step 3, Lines 1 and 2. Enter this amount here and in Step 4, Line 12. ⟶ **3** _____

Section B - Credits which may be carried forward for five years

■ Film Production Services Tax Credit

4 Enter the amount of available credit from the tax credit certificate you received from the Department of Commerce and Economic Opportunity (DCEO) or that was transferred to you (see instructions). **4** _____

5 Enter any distributive share of Film Production Services Tax Credit from partnerships and S corporations. **5** _____

6 Add Step 3, Lines 4 and 5. This is your **Film Production Services Tax Credit**. ◆ **6** _____

■ High Impact Business Investment Credit

	A Description of qualified property	B Placed in service in Illinois Month Year	C ACRS class	D New/Used (See instructions)	E Name of zone	F Basis	G Column F x .5% (.005)
7 a	_____	___ / ___	_____	_____		_____	a _____
b	_____	___ / ___	_____	_____		_____	b _____
c	_____	___ / ___	_____	_____		_____	c _____

8 Add Step 3, Column G, Lines 7a through 7c. This is your **High Impact Business Investment Credit**. ◆ **8** _____

■ Enterprise Zone Investment Credit

	A Description of qualified property	B Placed in service in IL Month Year	C ACRS class	D New/Used (See instructions)	E Name of zone	F Basis	G Rate	H Column F x Column G
9 a	_____	___ / ___	_____	_____	_____	_____	.005	a _____
b	_____	___ / ___	_____	_____	_____	_____	.005	b _____
c	_____	___ / ___	_____	_____	_____	_____	.005	c _____

10 Enter any distributive share of Enterprise Zone Investment Credit from partnerships and S corporations. **10** _____

11 Add Step 3, Column H, Lines 9a through 9c, and Line 10. This is your **Enterprise Zone Investment Credit**. ◆ **11** _____

■ River Edge Redevelopment Zone Investment Credit

	A Description of qualified property	B Placed in service in IL Month Year	C ACRS class	D New/Used (See instructions)	E Name of zone	F Basis	G Rate (See instructions)	H Column F x Column G
12 a	_____	___ / ___	_____	_____	_____	_____	_____	a _____
b	_____	___ / ___	_____	_____	_____	_____	_____	b _____
c	_____	___ / ___	_____	_____	_____	_____	_____	c _____

13 Enter any distributive share of River Edge Redevelopment Zone Investment Credit from partnerships and S corporations. **13** _____

14 Add Step 3, Column H, Lines 12a through 12c, and Line 13. This is your **River Edge Redevelopment Zone Investment Credit**. ◆ **14** _____

■ Economic Development for a Growing Economy (EDGE) Tax Credit

15 Enter the amount of EDGE Tax Credit awarded to you for this tax year under your agreement with DCEO. **15** _____

16 Enter any distributive share of EDGE Tax Credit from partnerships and S corporations. **16** _____

17 Add Step 3, Lines 15 and 16. This is your **EDGE Tax Credit**. ◆ **17** _____

■ Tax Credit for Affordable Housing Donations

18 Enter the total amount of your donation to eligible sponsors. _____ **x .50 =** **18** _____

19 Enter any distributive share of Tax Credit for Affordable Housing Donations from partnerships and S corporations. **19** _____

20 Add Step 3, Lines 18 and 19. This is your **Tax Credit for Affordable Housing Donations**. ◆ **20** _____

■ Research and Development Credit (Qualifying expenses must be from research activities conducted in Illinois.)

	A Base period avg. expenses	B This year's expenses
Enter the following:		
21 Illinois wages for qualified services (see instructions)	**21** _____	_____
22 Illinois cost of supplies	**22** _____	_____
23 Illinois rental or lease costs of computers	**23** _____	_____
24 65% (.65) of Illinois contract expenses	**24** _____	_____

Figure your credit:

25 Add Step 3, Lines 21 through 24 of each column. Total Illinois qualifying expenses. **25** _____ _____

26 Subtract Step 3, Column A, Line 25, from Column B, Line 25. If negative, enter zero. **26** _____

27 Multiply Step 3, Line 26 by 6.5% (.065). **27** _____

28 Enter any distributive share of Research and Development Credit from partnerships and S corporations. **28** _____

29 Add Step 3, Lines 27 and 28. This is your **Research and Development Credit**. ◆ **29** _____

■ River Edge Redevelopment Zone Remediation Credit

A Name of Zone	B Total Unreimbursed Remediation Costs in Excess of $100,000	C Rate	D Column B x Column C
30 a _____	_____	25% (.25)	**a** _____
b _____	_____	25% (.25)	**b** _____
c _____	_____	25% (.25)	**c** _____

31 Enter the amount of River Edge Redevelopment Zone Remediation Credit transferred to you. **31** _____

32 Add Step 3, Column D, Lines 30a through 30c and Line 31. This is your **River Edge Redevelopment Zone Remediation Credit.** ◆ **32** _____

■ Ex-Felons Jobs Credit

A Name	B SSN	C Date hired	D Qualified wages	E Column D x 5% (.05)	F Max credit	G Prior credit	H Column F minus Column G	I Enter the lesser of Column E or H
33 a _____	_____	__/__	_____	_____	$1,500	_____	_____	**a** _____
b _____	_____	__/__	_____	_____	$1,500	_____	_____	**b** _____
c _____	_____	__/__	_____	_____	$1,500	_____	_____	**c** _____

34 Enter any distributive share of Ex-Felons Jobs Credit from partnerships and S corporations. **34** _____

35 Add Step 3, Column I, Lines 33a through 33c and Line 34. This is your **Ex-Felons Jobs Credit**. ◆ **35** _____

■ Veterans Jobs Credit

A Name	B SSN	C Qualified wages	D Column C x percentage *See instructions for Columns D and E.*	E Maximum credit	F Enter the lesser of Column D or E
36 a _____	_____	_____	_____	_____	**a** _____
b _____	_____	_____	_____	_____	**b** _____
c _____	_____	_____	_____	_____	**c** _____

37 Enter any distributive share of Veterans Jobs Credit from partnerships and S corporations. **37** _____

38 Add Step 3, Column F, Lines 36a through 36c and Line 37. This is your **Veterans Jobs Credit**. ◆ **38** _____

Student-Assistance Contribution Credit

	A Name	B SSN	C Qualified contribution amount	D Column C x 25% (.25)	E Maximum credit	F Enter the lesser of Column D or E
39 a	_____	_____	_____	_____	$500	a _____
b	_____	_____	_____	_____	$500	b _____
c	_____	_____	_____	_____	$500	c _____

40 Enter any distributive share of Student-Assistance Contribution Credit from partnerships and S corporations. **40** _____

41 Add Step 3, Column F, Lines 39a through 39c and Line 40. This is your **Student-Assistance Contribution Credit**. ◆ **41** _____

New Markets Credit

42 Enter the amount of available credit from the tax credit certificate you received from DCEO (see instructions). **42** _____

43 Enter any distributive share of New Markets Credit from partnerships and S corporations. **43** _____

44 Add Step 3, Lines 42 and 43. This is your **New Markets Credit**. ◆ **44** _____

Angel Investment Credit

45 Enter the amount of available credit from the tax credit certificate you received from DCEO (see instructions). **45** _____

46 Enter any distributive share of Angel Investment Credit from partnerships and S corporations. **46** _____

47 Add Step 3, Lines 45 and 46. This is your **Angel Investment Credit**. ◆ **47** _____

River Edge Historic Preservation Credit

48 Enter the amount of available credit from the tax credit certificate you received from DCEO (see instructions). **48** _____

49 Enter any distributive share of River Edge Historic Preservation Credit from partnerships and S corporations. **49** _____

50 Add Step 3, Lines 48 and 49. This is your **River Edge Historic Preservation Credit**. ◆ **50** _____

Live Theater Production Tax Credit

51 Enter the amount of available credit from the tax credit certificate you received from DCEO (see instructions). **51** _____

52 Enter any distributive share of Live Theater Production Tax Credit from partnerships and S corporations. **52** _____

53 Add Step 3, Lines 51 and 52. This is your **Live Theater Production Tax Credit**. ◆ **53** _____

Hospital Credit

54 Enter the amount of real property taxes paid during the tax year on property used for hospital purposes. **54** _____

55 Enter the cost of free or discounted services provided during the tax year. **55** _____

56 Enter the lesser of Lines 54 or 55. **56** _____

57 Enter any amount of the credit on Line 56 you have transferred or intend to transfer. **57** _____

58 Subtract Line 57 from Line 56. This amount cannot be less than zero. **58** _____

59 Enter any distributive share of Hospital Credit from partnerships and S corporations or any amount transferred to you. **59** _____

60 Add Step 3, Lines 58 and 59. This is your **Hospital Credit**. ◆ **60** _____

Total Five-year Credits

61 Add Step 3, Lines 6, 8, 11, 14, 17, 20, 29, 32, 35, 38, 41, 44, 47, 50, 53, and 60. Enter the amount here and in Step 4, Line 20. ⟶ **61** _____

Section C - Credits which may be carried forward for ten years

Historic Preservation Credit

62 Enter the amount of available credit from the tax credit certificate you received from DCEO or the amount transferred to you (see instructions). **62** _____

63 Enter any distributive share of Historic Preservation Credit from partnerships and S corporations. **63** _____

64 Add Step 3, Lines 62 and 63. This is your **Historic Preservation Credit**. Enter this amount here and in Step 4, Line 26. ⟶ ◆ **64** _____

Step 4: Figure your credit (See instructions before completing this step.)

■ **Figure your credit**

1	Enter your total tax from Form IL-1040, Line 15.	1 _____
2	Add the credit amounts from Form IL-1040, Lines 16 and 17, and enter here.	2 _____
3	Subtract Line 2 from Line 1.	3 _____
4	Enter the amount from your 2013 Schedule 1299-C, Step 5, Line 1.	4 _____
5	Subtract Line 4 from Line 3. This amount may be negative.	5 _____
6	Enter the amount from your 2013 Schedule 1299-C, Step 5, Line 2.	6 _____
7	If Line 5 is negative, enter the amount from Line 6 as a negative number. Otherwise, subtract Line 6 from Line 5.	7 _____
8	Enter the amount from your 2013 Schedule 1299-C, Step 5, Line 3.	8 _____
9	If Line 7 is negative, enter the amount from Line 8 as a negative number. Otherwise, subtract Line 8 from Line 7.	9 _____
10	Enter the amount from your 2013 Schedule 1299-C, Step 5, Line 4.	10 _____
11	If Line 9 is negative, enter the amount from Line 10 as a negative number. Otherwise, subtract Line 10 from Line 9.	11 _____
12	Enter the amount from Step 3, Line 3, from this Schedule 1299-C.	12 _____
13	If Line 11 is negative, enter the amount from Line 12 as a negative number. Otherwise, subtract Line 12 from Line 11.	13 _____
14	Enter the amount from your 2013 Schedule 1299-C, Step 5, Line 5.	14 _____
15	If Line 13 is negative, enter the amount from Line 14 as a negative number. Otherwise, subtract Line 14 from Line 13.	15 _____
16	Enter the amount from your 2013 Schedule 1299-C, Step 5, Line 6.	16 _____
17	If Line 15 is negative, enter the amount from Line 16 as a negative number. Otherwise, subtract Line 16 from Line 15.	17 _____
18	Enter the amount from your 2013 Schedule 1299-C, Step 5, Line 7.	18 _____
19	If Line 17 is negative, enter the amount from Line 18 as a negative number. Otherwise, subtract Line 18 from Line 17.	19 _____
20	Enter the amount from Step 3, Line 61, from this Schedule 1299-C.	20 _____
21	If Line 19 is negative, enter the amount from Line 20 as a negative number. Otherwise subtract Line 20 from Line 19.	21 _____
22	Enter the amount from your 2013 Schedule 1299-C, Step 5, Line 8.	22 _____
23	If Line 21 is negative, enter the amount from Line 22 as a negative number. Otherwise, subtract Line 22 from Line 21.	23 _____
24	Enter the amount from your 2013 Schedule 1299-C, Step 5, Line 9.	24 _____
25	If Line 23 is negative, enter the amount from Line 24 as a negative number. Otherwise, subtract Line 24 from Line 23.	25 _____
26	Enter the amount from your 2013 Schedule 1299-C, Step 5, Line 10.	26 _____
27	If Line 25 is negative, enter the amount from Line 26 as a negative number. Otherwise, subtract Line 26 from Line 25.	27 _____
28	Enter the amount from Step 3, Line 64, from this Schedule 1299-C.	28 _____
29	If Line 27 is negative, enter the amount from Line 28 as a negative number. Otherwise subtract Line 28 from Line 27.	29 _____

30 **Figure the amount of credit to use this year.**

   ⬛Note⬛ If the lesser number is negative, enter zero.

   a Enter the lesser of Line 3 or 4.   a _____
   b Enter the lesser of Line 5 or 6.   b _____
   c Enter the lesser of Line 7 or 8.   c _____
   d Enter the lesser of Line 9 or 10.   d _____
   e Enter the lesser of Line 11 or 12.   e _____
   f Enter the lesser of Line 13 or 14.   f _____
   g Enter the lesser of Line 15 or 16.   g _____
   h Enter the lesser of Line 17 or 18.   h _____
   i Enter the lesser of Line 19 or 20.   i _____
   j Enter the lesser of Line 21 or 22.   j _____
   k Enter the lesser of Line 23 or 24.   k _____
   l Enter the lesser of Line 25 or 26.   l _____
   m Enter the lesser of Line 27 or 28.   m _____

   Add Lines 30a through 30m. Enter the result here and on Form IL-1040, Line 18 (round to whole dollars). ⟶ 30 _____

Step 5: Figure your credit available to be carried forward (Keep a copy of this page in your files. You will need it to complete next year's Schedule 1299-C.)

■ To figure each credit amount, (STOP) at the first applicable line for each credit.

| All line references in this Step refer to Step 4 of this schedule.

1 *Two-year credit carryforward* that is available for **one** more tax year
- If Line 9 is positive or zero, enter zero here. You do not have any credit from this year to carry.
- If Line 7 is negative, enter the amount from Line 8 here.
- If Line 9 is negative, enter the amount as a positive number here.   **1** _____

2 *Five-year credit carryforward* that is available for **one** more tax year
- If Line 11 is positive or zero, enter zero here. You do not have any credit from this year to carry.
- If Line 9 is negative, enter the amount from Line 10 here.
- If Line 11 is negative, enter the amount as a positive number here.   **2** _____

3 *Two-year credit carryforward* that is available for the next **two** tax years
- If Line 13 is positive or zero, enter zero here. You do not have any credit from this year to carry.
- If Line 11 is negative, enter the amount from Line 12 here.
- If Line 13 is negative, enter the amount as a positive number here.   **3** _____

4 *Five-year credit carryforward* that is available for the next **two** tax years
- If Line 15 is positive or zero, enter zero here. You do not have any credit from this year to carry.
- If Line 13 is negative, enter the amount from Line 14 here.
- If Line 15 is negative, enter the amount as a positive number here.   **4** _____

5 *Five-year credit carryforward* that is available for the next **three** tax years
- If Line 17 is positive or zero, enter zero here. You do not have any credit from this year to carry.
- If Line 15 is negative, enter the amount from Line 16 here.
- If Line 17 is negative, enter the amount as a positive number here.   **5** _____

6 *Five-year credit carryforward* that is available for the next **four** tax years
- If Line 19 is positive or zero, enter zero here. You do not have any credit from this year to carry.
- If Line 17 is negative, enter the amount from Line 18 here.
- If Line 19 is negative, enter the amount as a positive number here.   **6** _____

7 *Five-year credit carryforward* that is available for the next **five** tax years
- If Line 21 is positive or zero, enter zero here. You do not have any credit from this year to carry.
- If Line 19 is negative, enter the amount from Line 20 here.
- If Line 21 is negative, enter the amount as a positive number here.   **7** _____

8 *Ten-year credit carryforward* that is available for the next **seven** tax years
- If Line 23 is positive or zero, enter zero here. You do not have any credit from this year to carry.
- If Line 21 is negative, enter the amount from Line 22 here.
- If Line 23 is negative, enter the amount as a positive number here.   **8** _____

9 *Ten-year credit carryforward* that is available for the next **eight** tax years
- If Line 25 is positive or zero, enter zero here. You do not have any credit from this year to carry.
- If Line 23 is negative, enter the amount from Line 24 here.
- If Line 25 is negative, enter the amount as a positive number here.   **9** _____

10 *Ten-year credit carryforward* that is available for the next **nine** tax years
- If Line 27 is positive or zero, enter zero here. You do not have any credit from this year to carry.
- If Line 25 is negative, enter the amount from Line 26 here.
- If Line 27 is negative, enter the amount as a positive number here.   **10** _____

11 *Ten-year credit carryforward* that is available for the next **ten** tax years
- If Line 29 is positive or zero, enter zero here. You do not have any credit from this year to carry.
- If Line 27 is negative, enter the amount from Line 28 here.
- If Line 29 is negative, enter the amount as a positive number here.   **11** _____