



Illinois Department of Revenue
Schedule K-1-P

Partner's or Shareholder's Share of Income, Deductions, Credits, and Recapture

Year ending

To be completed by partnerships filing Form IL-1065 or S corporations filing Form IL-1120-ST

Month Year

Partners and Shareholders receiving Schedule K-1-P should attach this to their Illinois tax return.

IL Attachment No. 12

Step 1: Identify your partnership or S corporation

- 1 Check your business type [] partnership [] S corporation
2 Enter your name as shown on your Form IL-1065 or Form IL-1120-ST.
3 Enter your federal employer identification number (FEIN).
4 Enter the apportionment factor from Form IL-1065 or Form IL-1120-ST, Line 42. Otherwise, enter "1."

Step 2: Identify your partner or shareholder

- 5 Name
6 Mailing address
7 Social Security number or FEIN
8 Share (%)
9a Check the appropriate box. See instructions.
[] individual [] corporation [] trust
[] partnership [] S corporation [] estate



9b To be completed by the recipient on Line 5 only.
I am a: [] grantor trust [] disregarded entity
and the amounts on this Schedule will be reported by:
Name:
SSN or FEIN:

Step 3: Figure your partner's or shareholder's share of your nonbusiness income or loss

Table with 3 columns: Line number, Description, A (Member's share), B (Member's share allocable to Illinois). Rows 10-19 include Interest, Dividends, Rental income, Patent royalties, Copyright royalties, Other royalty income, Capital gain or loss from real property, Capital gain or loss from tangible personal property, Capital gain or loss from intangible personal property, and Other income and expense.

Step 4: Figure your partner's or shareholder's share of your business income or loss

Table with 3 columns: Line number, Description, A (Member's share from U.S. Schedule K-1, less nonbusiness income), B (Member's share apportioned to Illinois). Rows 20-31 include Ordinary income or loss from trade or business activity, Net income or loss from rental real estate activities, Net income or loss from other rental activities, Interest, Dividends, Royalties, Net short-term capital gain or loss, Net long-term capital gain or loss, Unrecaptured Section 1250 gain, Guaranteed payments to partner, Net Section 1231 gain or loss, and Other income and expense.

Enter the partner's or shareholder's identification number from Line 7.

Step 5: Figure your partner's or shareholder's share of Illinois additions and subtractions

	A Member's share from Form IL-1065 or IL-1120-ST	B Member's share apportioned or allocated to Illinois
Additions		
32 Federally tax-exempt interest income	32 _____	_____
33 Illinois replacement tax and surcharge deducted	33 _____	_____
34 Illinois Special Depreciation addition	34 _____	_____
35 Related-Party Expenses addition	35 _____	_____
36 Distributive share of additions	36 _____	_____
37 Other additions (from Illinois Schedule M for businesses)	37 _____	_____
Subtractions		
38 a Interest from U.S. Treasury obligations (business income)	38a _____	_____
b Interest from U.S. Treasury obligations (nonbusiness income)	38b _____	_____
39 River Edge Redevelopment Zone Dividend Subtraction	39 _____	_____
40 High Impact Business Dividend subtraction	40 _____	_____
41 Contribution subtraction (Form IL-1120-ST filers only)	41 _____	_____
42 Interest subtraction - River Edge Redevelopment Zone (Form IL-1120-ST financial organizations only)	42 _____	_____
43 Interest subtraction - High Impact Business within a Foreign Trade Zone (Form IL-1120-ST financial organizations only)	43 _____	_____
44 Illinois Special Depreciation subtraction	44 _____	_____
45 Related-Party Expenses subtraction	45 _____	_____
46 Distributive share of subtractions	46 _____	_____
47 Other subtractions (from Illinois Schedule M for businesses)	47 _____	_____

Step 6: Figure your partner's or shareholder's (except a corporate partner or shareholder) share of your Illinois August 1, 1969, appreciation amounts

	A Member's share from Illinois Schedule F (Form IL-1065 or IL-1120-ST)	B Member's share apportioned or allocated to Illinois
48 Section 1245 and 1250 gain	48 _____	_____
49 Section 1231 gain	49 _____	_____
50 Section 1231 gain less casualty and theft gain. See instructions.	50 _____	_____
51 Capital gain	51 _____	_____

Step 7: Figure your partner's or shareholder's share of your Illinois credits, recapture, pass-through withholding payments and federal income subject to surcharge

	Member's or nonresident member's share from Illinois tax return		Member's or nonresident member's share from Illinois tax return
52 Illinois credits			
a Film Production Services Tax Credit	52a _____	n Hospital Credit	52n _____
b Enterprise Zone Investment Credit	52b _____	o Historic Preservation Credit	52o _____
c River Edge Redevelopment Zone Investment Credit	52c _____	p Replacement Tax Investment Credits. See instructions.	52p _____
d Tax Credit for Affordable Housing Donations	52d _____	53 Recapture	
e EDGE Tax Credit	52e _____	a Enterprise Zone or River Edge Redevelopment Zone Investment Credit recapture	53a _____
f Research and Development Credit	52f _____	b Replacement Tax Investment Credit recapture	53b _____
g Ex-Felons Jobs Credit	52g _____	c Angel Investment Credit recapture	53c _____
h Veterans Jobs Credit	52h _____	54 Pass-through withholding payment (See instructions before completing.)	54 _____
i Student-Assistance Contribution Credit	52i _____	55 Federal income attributable to transactions subject to the Compassionate Use of Medical Cannabis Pilot Program Act Surcharge. See instructions.	55 _____
j Angel Investment Credit	52j _____		
k New Markets Credit	52k _____		
l River Edge Historic Preservation Credit	52l _____		
m Live Theater Production Credit	52m _____		



This form is authorized as outlined by the Illinois Income Tax Act. Disclosure of this information is REQUIRED. Failure to provide this information could result in a penalty.