



Schedule F

Attach to your Form IL-1041

Gains from Sales or Exchanges of Property Acquired Before August 1, 1969

Year ending

Month Year

IL Attachment No. 16

Write your name as shown on your Form IL-1041

Write your federal employer identification number

Note You should file this schedule only if you reported gains from the disposition of property acquired before August 1, 1969, as shown on U.S. Form 1041, Schedule D, and U.S. Form 4797 or U.S. Form 6252. See instructions.

You must attach a copy of U.S. Form 1041, Schedule D, and U.S. Form 4797 or 6252, if filed.

	A	B	C	D	E	F	G
	Description of property	Date acquired (month/year)	Date sold (month/year)	Federal gain this year	Section 1245 or 1250 gain (see instructions)	Section 1231 gain (see instructions)	Capital gain
1 a		/	/				
b		/	/				
c		/	/				
d		/	/				
e		/	/				
	H	I	J	K	L	M	
	August 1, 1969 value or applicable fraction (see instructions)	Federal tax basis on August 1, 1969	Subtract Col. I from Col. H or fraction in Col. H times Col. D (see instructions)	Section 1231, 1245 and 1250 Gain Write smaller of Col. E or Col. J	Section 1231, 1245 and 1250 Gain Subtract Col. K from Col. J but not more than Col. F	Capital Gain Write smaller of Col. G or Col. J	
a							
b							
c							
d							
e							
2	Write your share of pre-August 1, 1969, appreciation amounts from partnerships and other trusts and estates.						2
3	Write the amount from Form IL-4644, Line 18, if required. See instructions.						3
4	Write the total of Column K here and on Line 7, Column 1.						4
5	Write the total of Column L here and on Line 8, Column 1.						5
6	Write the total of Column M here and on Line 9, Column 1.						6

Distribution of Appreciation Amounts

	Column 1	Column 2	Column 3
	Total	Beneficiaries	Fiduciary
7	Write the beneficiaries' share in Column 2 and on Schedule K-1-T, Step 6, Line 47, Column A. Write the fiduciary's share in Column 3 and on Line 17 below.		
8	Write the beneficiaries' share in Column 2 and on Schedule K-1-T, Step 6, Line 48, Column A. Write the fiduciary's share in Column 3, and if U.S. Form 1041, Schedule D, Line 10, is a gain, write on Line 11 below.		
9	Write the beneficiaries' share in Column 2 and on Schedule K-1-T, Step 6, Line 49, Column A. Write the fiduciary's share in Column 3 and on Line 10 below.		

Valuation Limitation Amount

10	Write the amount from Line 9, Column 3.	10
11	Write the amount from Line 8, Column 3, or zero if U.S. Form 1041, Schedule D, Line 14, (or U.S. Form 1041, Schedule D, Line 11, if U.S. Form 4797 is not used) is blank.	11
12	Add Lines 10 and 11.	12
13	Net capital gain. Write the amount, if any, from U.S. Form 1041, Schedule D, Line 19, Column 2.	13
14	Write the amount from Form IL-4644, Line 13, if required. See instructions.	14
15	Subtract Line 14 from Line 13. If Line 14 is equal to or greater than Line 13, write zero.	15
16	Write the smaller of Line 12 or Line 15.	16
17	Write the amount from Line 7, Column 3.	17
18	August 1, 1969, valuation limitation amount. Add Lines 16 and 17. Write the result here and on Form IL-1041, Line 13, Column B.	18



Installment Sales

If, on your U.S. Form 1041, Schedule D, or U.S. Form 4797, you reported gains from an installment sale of property acquired before August 1, 1969, complete Schedule F for those sales by following the instructions below.

Note → If, for federal tax purposes, you filed U.S. Form 6252 but were not required to file U.S. Form 4797, attach to your Schedule F: (1) a statement that you were not required to file U.S. Form 4797 and (2) a copy of the U.S. Form 6252 as filed.

Installment sales before August 1, 1969

Complete Schedule F

Columns A through C – Follow Schedule F Instructions.

Column D – Write “INST” to indicate installment.

Columns E through J – Leave blank.

Column K – Write the amount of Section 1245 or 1250 gain from this sale reported this year on your U.S. Form 4797 or 6252.

Column L – Write the amount of Section 1231 gain from this sale reported this year on your U.S. Form 4797 or 6252.

Column M – Write the amount of gain from this sale reported this year on your U.S. Form 1041, Schedule D.

Installment sales on or after August 1, 1969

Complete Schedule F

Columns A through I – Follow Schedule F Instructions.

Column J – Complete the worksheet below and write in this column the amount from Column 5 of the worksheet below.

Note → The heading for Column J does not describe this entry.

Column K through M – Follow Schedule F Instructions.

Column J Worksheet

1	2	3	4	5
Total gain	Fraction	Column 1 times Column 2 or, if Column 2 blank, Schedule F, Column H minus Column I	Total gain reported in prior years	Column 3 minus Column 4. If negative, write zero. Write this amount in Column J.
a _____	_____	_____	_____	_____
b _____	_____	_____	_____	_____
c _____	_____	_____	_____	_____
d _____	_____	_____	_____	_____
e _____	_____	_____	_____	_____

Instructions for Column J Worksheet

For each installment sale after July 31, 1969, reported on Schedule F:

Column 1 - Write the total federal gain realized on the sale. This is your entire gain and not just the amount of gain reported this year.

Column 2 - Write the fraction, if any, written on Schedule F, Column H.

Column 3 - If you wrote a fraction in Column 2 of this worksheet, multiply Column 1 by that fraction. If Column 2 is blank, subtract Column I from Column H on Schedule F and write the amount in Column 3.

Column 4 - Write the total gain reported on federal income tax returns in prior years.

Column 5 - Subtract Column 4 from Column 3. If the result is negative, write zero. Write the amount here and on Schedule F, Column J.

