

**Read this information before completing this form:**

**General Information**

To correctly complete your 2012 Schedule 1299-C, you must refer to your 2011 Schedule 1299-C, Step 5 to determine the amount of available credit carryforward that you may use on this 2012 Schedule 1299-C.

**Step 1: Provide the following information**

Your name as shown on Form IL-1040 \_\_\_\_\_

Your Social Security number \_\_\_\_\_

**Step 2: Figure your subtractions**

**Enterprise Zone Dividend Subtraction (See instructions)**

A Corporation's name	B Name of zone	C Dividend amount	
1 a _____	_____	a _____	
b _____	_____	b _____	
c _____	_____	c _____	
2 Write any distributive share of Enterprise Zone Subtractions from partnerships and S corporations.			2 _____
3 Add Step 2, Column C, Lines 1a through 1c and Line 2, and write the total here.			◆ 3 _____

**River Edge Redevelopment Zone Dividend Subtraction**

4 a _____	_____	a _____	
b _____	_____	b _____	
c _____	_____	c _____	
5 Write any distributive share of River Edge Redevelopment Zone Subtractions from partnerships and S corporations.			5 _____
6 Add Step 2, Column C, Lines 4a through 4c and Line 5, and write the total here.			◆ 6 _____

**High Impact Business Dividend Subtraction (within a Foreign Trade Zone or sub-zone)**

7 a _____	_____	a _____	
b _____	_____	b _____	
c _____	_____	c _____	
8 Write any distributive share of High Impact Business Dividend Subtractions from partnerships and S corporations.			8 _____
9 Add Step 2, Column C, Lines 7a through 7c and Line 8, and write the total here.			◆ 9 _____
10 Add Step 2, Lines 3, 6 and 9. Write your total <b>dividend subtraction</b> here and on Schedule M, Line 22.			→ 10 _____

**Step 3: Figure your credits**

**Section A - Credits which may be carried forward for two years**

**TECH-PREP Youth Vocational Programs Credit**

1 Write direct payroll expenses and amount for personal services. \_\_\_\_\_ x .20 = ◆ 1 \_\_\_\_\_

**Dependent Care Assistance Program Credit**

2 Write the expenses for on-site dependent care. \_\_\_\_\_ x .05 = ◆ 2 \_\_\_\_\_

3 Add Step 3, Lines 1 and 2. Write this amount here and in Step 4, Line 12. → 3 \_\_\_\_\_



**Section B - Credits which may be carried forward for five years**

**Film Production Services Tax Credit**

- 4 Write the amount of available credit from the tax credit certificate you received from the Department of Commerce and Economic Opportunity (DCEO) or that was transferred to you (see instructions). 4 \_\_\_\_\_
- 5 Write any distributive share of Film Production Services Tax Credit from partnerships and S corporations. 5 \_\_\_\_\_
- 6 Add Step 3, Lines 4 and 5. This is your **Film Production Services Tax Credit**. ◆ 6 \_\_\_\_\_

**Jobs Tax Credit**

A	B	C	D	E	F
Name of zone	No. of employees this year	No. of employees at end of base year	Col. B minus Col. C	Eligible employees included in Col. D	Column E x \$500
7 _____	_____	_____	_____	_____	◆ 7 _____

**High Impact Business Investment Credit**

A	B	C	D	E	F	G
Description of qualified property	Placed in service in Illinois Month Year	ACRS class	New/Used (See instructions)	Name of zone	Basis	Column F x .5% (.005)
8 a _____	___ / ___	_____	_____	[Grid]	_____	a _____
b _____	___ / ___	_____	_____		b _____	
c _____	___ / ___	_____	_____		c _____	
9 Add Step 3, Column G, Lines 8a through 8c. This is your <b>High Impact Business Investment Credit</b> . ◆						9 _____

**Enterprise Zone Investment Credit**

A	B	C	D	E	F	G	H
Description of qualified property	Placed in service in IL Month Year	ACRS class	New/Used (See instructions)	Name of zone	Basis	Rate	Column F x Column G
10 a _____	___ / ___	_____	_____	_____	_____	.005	a _____
b _____	___ / ___	_____	_____	_____	_____	.005	b _____
c _____	___ / ___	_____	_____	_____	_____	.005	c _____
11 Write any distributive share of Enterprise Zone Investment Credit from partnerships and S corporations.							11 _____
12 Add Step 3, Column H, Lines 10a through 10c, and Line 11. This is your <b>Enterprise Zone Investment Credit</b> . ◆							12 _____

**River Edge Redevelopment Zone Investment Credit**

A	B	C	D	E	F	G	H
Description of qualified property	Placed in service in IL Month Year	ACRS class	New/Used (See instructions)	Name of zone	Basis	Rate (See instructions)	Column F x Column G
13 a _____	___ / ___	_____	_____	_____	_____	_____	a _____
b _____	___ / ___	_____	_____	_____	_____	_____	b _____
c _____	___ / ___	_____	_____	_____	_____	_____	c _____
14 Write any distributive share of River Edge Redevelopment Zone Investment Credit from partnerships and S corporations.							14 _____
15 Add Step 3, Column H, Lines 13a through 13c, and Line 14. This is your <b>River Edge Redevelopment Zone Investment Credit</b> . ◆							15 _____

**Economic Development for a Growing Economy (EDGE) Tax Credit**

- 16 Write the amount of EDGE Tax Credit awarded to you for this tax year under your agreement with DCEO. 16 \_\_\_\_\_
- 17 Write any distributive share of EDGE Tax Credit from partnerships and S corporations. 17 \_\_\_\_\_
- 18 Add Step 3, Lines 16 and 17. This is your **EDGE Tax Credit**. ◆ 18 \_\_\_\_\_



**■ Tax Credit for Affordable Housing Donations**

- 19 Write the total amount of your donation to eligible sponsors. \_\_\_\_\_ x .50 = 19 \_\_\_\_\_  
 20 Write any distributive share of Tax Credit for Affordable Housing Donations from partnerships and S corporations. 20 \_\_\_\_\_  
 21 Add Step 3, Lines 19 and 20. This is your **Tax Credit for Affordable Housing Donations**. ◆ 21 \_\_\_\_\_

**■ Research and Development Credit (Qualifying expenses must be from research activities conducted in Illinois.)**

- |   | A<br>Base period avg. expenses | B<br>This year's expenses |
|---|--------------------------------|---------------------------|
| Write the following:  |                                |                           |
| 22 Illinois wages for qualified services (see instructions)   | 22 _____                       | _____                     |
| 23 Illinois cost of supplies  | 23 _____                       | _____                     |
| 24 Illinois rental or lease costs of computers  | 24 _____                       | _____                     |
| 25 65% (.65) of Illinois contract expenses  | 25 _____                       | _____                     |
| Figure your credit:   |                                |                           |
| 26 Add Step 3, Lines 22 through 25 of each column. Total Illinois qualifying expenses. 26 _____                   |                                | _____                     |
| 27 Subtract Step 3, Column A, Line 26, from Column B, Line 26. If negative, write zero. 27 _____                  |                                | _____                     |
| 28 Multiply Step 3, Line 27 by 6.5% (.065). 28 _____  |                                | _____                     |
| 29 Write any distributive share of Research and Development Credit from partnerships and S corporations. 29 _____ |                                | _____                     |
| 30 Add Step 3, Lines 28 and 29. This is your <b>Research and Development Credit</b> . ◆ 30 _____                  |                                | _____                     |

**■ River Edge Redevelopment Zone Remediation Credit**

- |   | A<br>Name of Zone | B<br>Total Unreimbursed Remediation<br>Costs in Excess of \$100,000 | C<br>Rate | D<br>Column B x Column C |
|---|-------------------|---|-----------|--------------------------|
| 31 a _____  | _____             | _____   | 25% (.25) | a _____                  |
| b _____   | _____             | _____   | 25% (.25) | b _____                  |
| c _____   | _____             | _____   | 25% (.25) | c _____                  |
| 32 Write the amount of River Edge Redevelopment Zone Remediation Credit transferred to you. 32 _____  |                   |   |           | _____                    |
| 33 Add Step 3, Column D, Lines 31a through 31c and Line 32. This is your <b>River Edge Redevelopment Zone Remediation Credit</b> . ◆ 33 _____ |                   |   |           | _____                    |

**■ Ex-Felons Jobs Credit**

- |  | A<br>Name | B<br>SSN | C<br>Date<br>hired | D<br>Qualified<br>wages | E<br>Column D<br>x 5% | F<br>Max<br>credit | G<br>Prior<br>credit | H<br>Column F minus<br>Column G | I<br>Write the lesser of<br>Column E or H |
|--|-----------|----------|--------------------|-------------------------|-----------------------|--------------------|----------------------|---------------------------------|---|
| 34 a _____   | _____     | _____    | ___/___            | _____                   | _____                 | \$600              | _____                | _____                           | a _____                                   |
| b _____  | _____     | _____    | ___/___            | _____                   | _____                 | \$600              | _____                | _____                           | b _____                                   |
| c _____  | _____     | _____    | ___/___            | _____                   | _____                 | \$600              | _____                | _____                           | c _____                                   |
| 35 Write any distributive share of Ex-Felons Jobs Credit from partnerships and S corporations. 35 _____            |           |          |                    |                         |                       |                    |                      |                                 | _____                                     |
| 36 Add Step 3, Column I, Lines 34a through 34c and Line 35. This is your <b>Ex-Felons Jobs Credit</b> . ◆ 36 _____ |           |          |                    |                         |                       |                    |                      |                                 | _____                                     |

**■ Veterans Jobs Credit**

- |   | A<br>Name | B<br>SSN | C<br>Qualified<br>wages | D<br>Column C<br>x percentage<br><i>See instructions for Columns D and E.</i> | E<br>Maximum<br>credit | F<br>Write the lesser of<br>Column D or E |
|---|-----------|----------|-------------------------|---|------------------------|---|
| 37 a _____  | _____     | _____    | _____                   | _____   | _____                  | a _____                                   |
| b _____   | _____     | _____    | _____                   | _____   | _____                  | b _____                                   |
| c _____   | _____     | _____    | _____                   | _____   | _____                  | c _____                                   |
| 38 Write any distributive share of Veterans Jobs Credit from partnerships and S corporations. 38 _____            |           |          |                         |   |                        | _____                                     |
| 39 Add Step 3, Column F, Lines 37a through 37c and Line 38. This is your <b>Veterans Jobs Credit</b> . ◆ 39 _____ |           |          |                         |   |                        | _____                                     |



**Student-Assistance Contribution Credit**

	A Name	B SSN	C Qualifying contribution amount	D Column C x 25%	E Maximum credit	F Write the lesser of Column D or E
40 a	_____	_____	_____	_____	\$500	a _____
b	_____	_____	_____	_____	\$500	b _____
c	_____	_____	_____	_____	\$500	c _____
41	Write any distributive share of Student-Assistance Contribution Credit from partnerships and S corporations.					41 _____
42	Add Step 3, Column F, Lines 40a through 40c and Line 41. This is your <b>Student-Assistance Contribution Credit</b> .					◆ 42 _____

**New Markets Credit**

43	Write the amount of available credit from the tax credit certificate you received from DCEO (see instructions).					43 _____
44	Write any distributive share of New Markets Credit from partnerships and S corporations.					44 _____
45	Add Step 3, Lines 43 and 44. This is your <b>New Markets Credit</b> .					◆ 45 _____

**Angel Investment Credit**

46	Write the amount of available credit from the tax credit certificate you received from DCEO (see instructions).					46 _____
47	Write any distributive share of Angel Investment Credit from partnerships and S corporations.					47 _____
48	Add Step 3, Lines 46 and 47. This is your <b>Angel Investment Credit</b> .					◆ 48 _____

**River Edge Historic Preservation Credit**

49	Write the amount of available credit from the tax credit certificate you received from DCEO (see instructions).					49 _____
50	Write any distributive share of River Edge Historic Preservation Credit from partnerships and S corporations.					50 _____
51	Add Step 3, Lines 49 and 50. This is your <b>River Edge Historic Preservation Credit</b> .					◆ 51 _____

**Live Theater Production Tax Credit**

52	Write the amount of available credit from the tax credit certificate you received from DCEO (see instructions).					52 _____
53	Write any distributive share of Live Theater Production Tax Credit from partnerships and S corporations.					53 _____
54	Add Step 3, Lines 52 and 53. This is your <b>Live Theater Production Tax Credit</b> .					◆ 54 _____

**Hospital Credit**

55	Write the amount of real property taxes paid during the tax year on property used for hospital purposes.					55 _____
56	Write the cost of free or discounted services provided during the tax year.					56 _____
57	Write the lesser of Lines 55 or 56.					57 _____
58	Write any amount of the credit on Line 57 you have transferred or intend to transfer.					58 _____
59	Subtract Line 58 from Line 57. This amount cannot be less than zero.					59 _____
60	Write any distributive share of Hospital Credit from partnerships and S corporations or any amount transferred to you.					60 _____
61	Add Step 3, Lines 59 and 60. This is your <b>Hospital Credit</b> .					◆ 61 _____

**Total Five-year Credits**

62	Add Step 3, Lines 6, 7, 9, 12, 15, 18, 21, 30, 33, 36, 39, 42, 45, 48, 51, 54, and 61. Write the amount here and in Step 4, Line 20.					→ 62 _____
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**Section C - Credits which may be carried forward for ten years**

**Historic Preservation Credit**

63	Write the amount of available credit from the tax credit certificate you received from DCEO or the amount transferred to you (see instructions).					63 _____
64	Write any distributive share of Historic Preservation Credit from partnerships and S corporations.					64 _____
65	Add Step 3, Lines 63 and 64. This is your <b>Historic Preservation Credit</b> . Write this amount here and in Step 4, Line 24.					→ ◆ 65 _____



## Step 4: Figure your credit (See instructions before completing this step.)

### ■ Figure your credit

- 1 Write your total tax from Form IL-1040, Line 15. 1 \_\_\_\_\_
- 2 Add the credit amounts from Form IL-1040, Lines 16 and 17, and write here. 2 \_\_\_\_\_
- 3 Subtract Line 2 from Line 1. 3 \_\_\_\_\_
- 4 Write the amount from your 2011 Schedule 1299-C, Step 5, Line 1. 4 \_\_\_\_\_
- 5 Subtract Line 4 from Line 3. This amount may be negative. 5 \_\_\_\_\_
- 6 Write the amount from your 2011 Schedule 1299-C, Step 5, Line 2. 6 \_\_\_\_\_
- 7 If Line 5 is negative, write the amount from Line 6 as a negative number. Otherwise, subtract Line 6 from Line 5. 7 \_\_\_\_\_
- 8 Write the amount from your 2011 Schedule 1299-C, Step 5, Line 3. 8 \_\_\_\_\_
- 9 If Line 7 is negative, write the amount from Line 8 as a negative number. Otherwise, subtract Line 8 from Line 7. 9 \_\_\_\_\_
- 10 Write the amount from your 2011 Schedule 1299-C, Step 5, Line 4. 10 \_\_\_\_\_
- 11 If Line 9 is negative, write the amount from Line 10 as a negative number. Otherwise, subtract Line 10 from Line 9. 11 \_\_\_\_\_
- 12 Write the amount from Step 3, Line 3, from this Schedule 1299-C. 12 \_\_\_\_\_
- 13 If Line 11 is negative, write the amount from Line 12 as a negative number. Otherwise, subtract Line 12 from Line 11. 13 \_\_\_\_\_
- 14 Write the amount from your 2011 Schedule 1299-C, Step 5, Line 5. 14 \_\_\_\_\_
- 15 If Line 13 is negative, write the amount from Line 14 as a negative number. Otherwise, subtract Line 14 from Line 13. 15 \_\_\_\_\_
- 16 Write the amount from your 2011 Schedule 1299-C, Step 5, Line 6. 16 \_\_\_\_\_
- 17 If Line 15 is negative, write the amount from Line 16 as a negative number. Otherwise, subtract Line 16 from Line 15. 17 \_\_\_\_\_
- 18 Write the amount from your 2011 Schedule 1299-C, Step 5, Line 7. 18 \_\_\_\_\_
- 19 If Line 17 is negative, write the amount from Line 18 as a negative number. Otherwise, subtract Line 18 from Line 17. 19 \_\_\_\_\_
- 20 Write the amount from Step 3, Line 62, from this Schedule 1299-C. 20 \_\_\_\_\_
- 21 If Line 19 is negative, write the amount from Line 20 as a negative number. Otherwise subtract Line 20 from Line 19. 21 \_\_\_\_\_
- 22 Write the amount from your 2011 Schedule 1299-C, Step 5, Line 8. 22 \_\_\_\_\_
- 23 If Line 21 is negative, write the amount from Line 22 as a negative number. Otherwise, subtract Line 22 from Line 21. 23 \_\_\_\_\_
- 24 Write the amount from Step 3, Line 65, from this Schedule 1299-C. 24 \_\_\_\_\_
- 25 If Line 23 is negative, write the amount from Line 24 as a negative number. Otherwise subtract Line 24 from Line 23. 25 \_\_\_\_\_

#### 26 Figure the amount of credit to use this year.

Note If the lesser number is negative, write zero.

- |                                      |         |
|--------------------------------------|---------|
| a Write the lesser of Line 3 or 4.   | a _____ |
| b Write the lesser of Line 5 or 6.   | b _____ |
| c Write the lesser of Line 7 or 8.   | c _____ |
| d Write the lesser of Line 9 or 10.  | d _____ |
| e Write the lesser of Line 11 or 12. | e _____ |
| f Write the lesser of Line 13 or 14. | f _____ |
| g Write the lesser of Line 15 or 16. | g _____ |
| h Write the lesser of Line 17 or 18. | h _____ |
| i Write the lesser of Line 19 or 20. | i _____ |
| j Write the lesser of Line 21 or 22. | j _____ |
| k Write the lesser of Line 23 or 24. | k _____ |


Add Lines 26a through 26k. Write the result here and on Form IL-1040, Line 18 (round to whole dollars).



26 \_\_\_\_\_



**Step 5: Figure your credit available to be carried forward (Keep a copy of this page in your files. You will need it to complete next year's Schedule 1299-C.)**

■ To figure each credit amount,  at the first applicable line for each credit.

**Note** All line references in this Step refer to Step 4 of this schedule.

- 1** *Two-year credit carryforward* that is available for **one** more tax year
  - If Line 9 is positive or zero, write zero here. You do not have any credit from this year to carry.
  - If Line 7 is negative, write the amount from Line 8 here.
  - If Line 9 is negative, write the amount as a positive number here.**1** \_\_\_\_\_
  
- 2** *Five-year credit carryforward* that is available for **one** more tax year
  - If Line 11 is positive or zero, write zero here. You do not have any credit from this year to carry.
  - If Line 9 is negative, write the amount from Line 10 here.
  - If Line 11 is negative, write the amount as a positive number here.**2** \_\_\_\_\_
  
- 3** *Two-year credit carryforward* that is available for the next **two** tax years
  - If Line 13 is positive or zero, write zero here. You do not have any credit from this year to carry.
  - If Line 11 is negative, write the amount from Line 12 here.
  - If Line 13 is negative, write the amount as a positive number here.**3** \_\_\_\_\_
  
- 4** *Five-year credit carryforward* that is available for the next **two** tax years
  - If Line 15 is positive or zero, write zero here. You do not have any credit from this year to carry.
  - If Line 13 is negative, write the amount from Line 14 here.
  - If Line 15 is negative, write the amount as a positive number here.**4** \_\_\_\_\_
  
- 5** *Five-year credit carryforward* that is available for the next **three** tax years
  - If Line 17 is positive or zero, write zero here. You do not have any credit from this year to carry.
  - If Line 15 is negative, write the amount from Line 16 here.
  - If Line 17 is negative, write the amount as a positive number here.**5** \_\_\_\_\_
  
- 6** *Five-year credit carryforward* that is available for the next **four** tax years
  - If Line 19 is positive or zero, write zero here. You do not have any credit from this year to carry.
  - If Line 17 is negative, write the amount from Line 18 here.
  - If Line 19 is negative, write the amount as a positive number here.**6** \_\_\_\_\_
  
- 7** *Five-year credit carryforward* that is available for the next **five** tax years
  - If Line 21 is positive or zero, write zero here. You do not have any credit from this year to carry.
  - If Line 19 is negative, write the amount from Line 20 here.
  - If Line 21 is negative, write the amount as a positive number here.**7** \_\_\_\_\_
  
- 8** *Ten-year credit carryforward* that is available for the next **nine** tax years
  - If Line 23 is positive or zero, write zero here. You do not have any credit from this year to carry.
  - If Line 21 is negative, write the amount from Line 22 here.
  - If Line 23 is negative, write the amount as a positive number here.**8** \_\_\_\_\_
  
- 9** *Ten-year credit carryforward* that is available for the next **ten** tax years
  - If Line 25 is positive or zero, write zero here. You do not have any credit from this year to carry.
  - If Line 23 is negative, write the amount from Line 24 here.
  - If Line 25 is negative, write the amount as a positive number here.**9** \_\_\_\_\_

