



# Illinois Department of Revenue Schedule K-1-P

## Partner's or Shareholder's Share of Income, Deductions, Credits, and Recapture

Year ending

To be completed by partnerships filing Form IL-1065 or S corporations filing Form IL-1120-ST

Month Year

Partners and Shareholders receiving Schedule K-1-P should attach this to their Illinois tax return.

IL Attachment No. 10

### Step 1: Identify your partnership or S corporation

- 1 Check your business type  partnership  S corporation **3** \_\_\_\_\_ - \_\_\_\_\_  
Write your federal employer identification number (FEIN).
- 2** \_\_\_\_\_  
Write your name as shown on your Form IL-1065 or Form IL-1120-ST.
- 4** Write the apportionment factor from Form IL-1065 or Form IL-1120-ST, Line 42. Otherwise, write "1." \_\_\_\_\_

### Step 2: Identify your partner or shareholder

- 5** \_\_\_\_\_  
Name
- 6** \_\_\_\_\_  
Mailing address
- \_\_\_\_\_  
City State ZIP
- 7** \_\_\_\_\_  
Social Security number or FEIN
- 8** \_\_\_\_\_  
Share (%)
- 9a** Check the appropriate box. See instructions.  
 individual  corporation  trust  
 partnership  S corporation  estate
- 9b** To be completed by the recipient on Line 5 only.  
 I am a:  grantor trust  disregarded entity  
 and the amounts on this Schedule will be reported by:  
 Name: \_\_\_\_\_  
 SSN or FEIN: \_\_\_\_\_

### Step 3: Figure your partner's or shareholder's share of your nonbusiness income

	<b>A</b>	<b>B</b>
	Member's share (See instructions.)	Member's share allocable to Illinois
<b>10</b> Interest	<b>10</b> _____	_____
<b>11</b> Dividends	<b>11</b> _____	_____
<b>12</b> Rental income	<b>12</b> _____	_____
<b>13</b> Patent royalties	<b>13</b> _____	_____
<b>14</b> Copyright royalties	<b>14</b> _____	_____
<b>15</b> Other royalty income	<b>15</b> _____	_____
<b>16</b> Capital gain or loss from real property	<b>16</b> _____	_____
<b>17</b> Capital gain or loss from tangible personal property	<b>17</b> _____	_____
<b>18</b> Capital gain or loss from intangible personal property	<b>18</b> _____	_____
<b>19</b> Other income and expense _____ Specify	<b>19</b> _____	_____

### Step 4: Figure your partner's or shareholder's share of your business income (loss)

	<b>A</b>	<b>B</b>
	Member's share from U.S. Schedule K-1, less nonbusiness income	Member's share apportioned to Illinois
<b>20</b> Ordinary income (loss) from trade or business activity	<b>20</b> _____	_____
<b>21</b> Net income (loss) from rental real estate activities	<b>21</b> _____	_____
<b>22</b> Net income (loss) from other rental activities	<b>22</b> _____	_____
<b>23</b> Interest	<b>23</b> _____	_____
<b>24</b> Dividends	<b>24</b> _____	_____
<b>25</b> Royalties	<b>25</b> _____	_____
<b>26</b> Net short-term capital gain (loss)	<b>26</b> _____	_____
<b>27</b> Net long-term capital gain (loss). Total for year.	<b>27</b> _____	_____
<b>28</b> Unrecaptured Section 1250 gain	<b>28</b> _____	_____
<b>29</b> Guaranteed payments to partner (U.S. Form 1065 only)	<b>29</b> _____	_____
<b>30</b> Net Section 1231 gain (loss) (other than casualty or theft). Total for year.	<b>30</b> _____	_____
<b>31</b> Other income and expense _____ Specify	<b>31</b> _____	_____

This form is authorized as outlined by the Illinois Income Tax Act. Disclosure of this information is REQUIRED. Failure to provide this information could result in a penalty.

Write the partner's or shareholder's identification number from Line 7.

**Step 5: Figure your partner's or shareholder's share of Illinois additions and subtractions**

	<b>A</b>	<b>B</b>
<b>Additions</b>	Member's share from Form IL-1065 or IL-1120-ST	Member's share apportioned or allocated to Illinois
<b>32</b> Federally tax-exempt interest income	<b>32</b> _____	_____
<b>33</b> Illinois replacement tax deducted	<b>33</b> _____	_____
<b>34</b> Illinois Special Depreciation addition	<b>34</b> _____	_____
<b>35</b> Related-Party Expenses addition	<b>35</b> _____	_____
<b>36</b> Distributive share of additions	<b>36</b> _____	_____
<b>37</b> Other additions (from Illinois Schedule M for businesses)	<b>37</b> _____	_____
<b>Subtractions</b>		
<b>38 a</b> Interest from U.S. Treasury obligations (business income)	<b>38a</b> _____	_____
<b>b</b> Interest from U.S. Treasury obligations (nonbusiness income)	<b>38b</b> _____	_____
<b>39 a</b> Enterprise Zone Dividend Subtraction	<b>39a</b> _____	_____
<b>b</b> River Edge Redevelopment Zone Dividend Subtraction	<b>39b</b> _____	_____
<b>40</b> High Impact Business Dividend subtraction	<b>40</b> _____	_____
<b>41</b> Contribution subtraction (Form IL-1120-ST filers only)	<b>41</b> _____	_____
<b>42</b> Form IL-1120-ST financial organizations only:		
<b>a</b> Enterprise Zone Interest Subtraction	<b>42a</b> _____	_____
<b>b</b> River Edge Redevelopment Zone Interest Subtraction	<b>42b</b> _____	_____
<b>43</b> Interest subtraction - High Impact Business within a Foreign Trade Zone (Form IL-1120-ST financial organizations only)	<b>43</b> _____	_____
<b>44</b> Illinois Special Depreciation subtraction	<b>44</b> _____	_____
<b>45</b> Related-Party Expenses subtraction	<b>45</b> _____	_____
<b>46</b> Distributive share of subtractions	<b>46</b> _____	_____
<b>47</b> Other subtractions (from Illinois Schedule M for businesses)	<b>47</b> _____	_____

**Step 6: Figure your partner's or shareholder's (except a corporate partner or shareholder) share of your Illinois August 1, 1969, appreciation amounts**

	<b>A</b>	<b>B</b>
	Member's share from Illinois Schedule F (Form IL-1065 or IL-1120-ST)	Member's share apportioned or allocated to Illinois
<b>48</b> Section 1245 and 1250 gain	<b>48</b> _____	_____
<b>49</b> Section 1231 gain	<b>49</b> _____	_____
<b>50</b> Section 1231 gain less casualty and theft gain. See instructions.	<b>50</b> _____	_____
<b>51</b> Capital gain	<b>51</b> _____	_____

**Step 7: Figure your partner's or shareholder's share of your Illinois credits, recapture, and pass-through entity payments**

<b>52 Illinois credits</b>	Member's or nonresident member's share from Illinois tax return	<b>52 Illinois credits (cont.)</b>	Member's or nonresident member's share from Illinois tax return
<b>a</b> Film Production Services Tax Credit	<b>52a</b> _____	<b>m</b> Live Theater Production Credit	<b>52m</b> _____
<b>b</b> Enterprise Zone Investment Credit	<b>52b</b> _____	<b>n</b> Hospital Credit	<b>52n</b> _____
<b>c</b> River Edge Redevelopment Zone Investment Credit	<b>52c</b> _____	<b>o</b> Historic Preservation Credit	<b>52o</b> _____
<b>d</b> Tax Credit for Affordable Housing Donations	<b>52d</b> _____	<b>p</b> Replacement Tax Investment Credits. See instructions.	<b>52p</b> _____
<b>e</b> EDGE Tax Credit	<b>52e</b> _____	<b>53 Recapture</b>	
<b>f</b> Research and Development Credit	<b>52f</b> _____	<b>a</b> Enterprise Zone or River Edge Redevelopment Zone Investment Credit	<b>53a</b> _____
<b>g</b> Ex-felons Jobs Credit	<b>52g</b> _____	<b>b</b> Replacement Tax Investment Credit recapture	<b>53b</b> _____
<b>h</b> Veterans Jobs Credit	<b>52h</b> _____	<b>54 Payments (See instructions.)</b>	
<b>i</b> Student-Assistance Contribution Credit	<b>52i</b> _____	<b>a</b> Pass-through entity payment.	<b>54a</b> _____
<b>j</b> Angel Investment Credit	<b>52j</b> _____	<b>b</b> Composite return payment.	<b>54b</b> _____
<b>k</b> New Markets Credit	<b>52k</b> _____		
<b>l</b> River Edge Historic Preservation Credit	<b>52l</b> _____		