



Write your name as shown on your return. \_\_\_\_\_

Write your federal employer identification number (FEIN). \_\_\_\_\_

**Step 1: Figure your subtractions**

■ **Enterprise Zone Dividend Subtraction** See specific instructions before completing.

	A Corporation's name	B Name of zone	C Dividend amount
1 a	_____	_____	a _____
b	_____	_____	b _____
c	_____	_____	c _____
2	Write any distributive share of Enterprise Zone Dividend Subtraction from partnerships, S corporations, or trusts. <b>Attach</b> Schedule(s) K-1-P or K-1-T.		2 _____
3	Add Column C, Lines 1a through 1c, and Line 2. This is your <b>Enterprise Zone Dividend Subtraction</b>		3 _____

■ **River Edge Redevelopment Zone Dividend Subtraction**

	A Corporation's name	B Name of zone	C Dividend amount
4 a	_____	_____	a _____
b	_____	_____	b _____
c	_____	_____	c _____
5	Write any distributive share of <b>River Edge Redevelopment Zone Dividend Subtraction</b> from partnerships, S corporations, or trusts. <b>Attach</b> Schedule(s) K-1-P or K-1-T.		5 _____
6	Add Column C, Lines 4a through 4c, and Line 5. This is your <b>River Edge Redevelopment Zone Dividend Subtraction</b> .		6 _____
7	Add Lines 3 and 6. Write the result here <b>and</b> on Form IL-1065, Line 28 or Form IL-1120-ST, Line 25.		7 _____

■ **High Impact Business within a Foreign Trade Zone (or sub-zone) Dividend Subtraction**

8 a	_____	_____	a _____
b	_____	_____	b _____
c	_____	_____	c _____
9	Write any distributive share of High Impact Business Dividend Subtraction from partnerships or S corporations. <b>Attach</b> Schedule(s) K-1-P or K-1-T.		9 _____
10	Add Column C, Lines 8a through 8c, and Line 9. Write your <b>High Impact Business Dividend Subtraction</b> here <b>and</b> on Form IL-1065, Line 29 or Form IL-1120-ST, Line 27.		10 _____

■ **Contribution Subtraction - Form IL-1120-ST filers only**

	A Name of zone	B Zone organization	C Contribution amount	D Column C x 2
11 a	_____	_____	_____	a _____
b	_____	_____	_____	b _____
c	_____	_____	_____	c _____
12	Write any distributive share of Contribution Subtraction from partnerships or S corporations. <b>Attach</b> Schedule(s) K-1-P.			12 _____
13	Add Column D, Lines 11a through 11c, and Line 12. Write your <b>Contribution Subtraction</b> here <b>and</b> on Form IL-1120-ST, Line 29.			13 _____

**Interest Subtraction - Enterprise Zones** See specific instructions before completing.

(Form IL-1120-ST financial organizations only)

	A	B	C	D	E	F	G	H
	Borrower	Property by which loan is secured	Year of investment credit	Zone of secured property	Basis of property	Loan amount	Total interest	Col. E ÷ Col. F (cannot exceed "1") Multiply result by Col. G
14 a	_____	_____	_____	_____	_____	_____	_____	a _____
b	_____	_____	_____	_____	_____	_____	_____	b _____
c	_____	_____	_____	_____	_____	_____	_____	c _____
15	Write any distributive share of <b>Enterprise Zone Interest Subtraction</b> from partnerships or S corporations. <b>Attach</b> Schedule(s) K-1-P.							15 _____
16	Add Column H, Lines 14a through 14c and Line 15. This is your <b>Enterprise Zone Interest Subtraction</b>							16 _____

**Interest Subtraction - River Edge Redevelopment Zones** (Form IL-1120-ST financial organizations only)

	A	B	C	D	E	F	G	H
	Borrower	Property by which loan is secured	Year of investment credit	Zone of secured property	Basis of property	Loan amount	Total interest	Col. E ÷ Col. F (cannot exceed "1") Multiply result by Col. G
17 a	_____	_____	_____	_____	_____	_____	_____	a _____
b	_____	_____	_____	_____	_____	_____	_____	b _____
c	_____	_____	_____	_____	_____	_____	_____	c _____
18	Write any distributive share of <b>River Edge Redevelopment Zone Interest Subtraction</b> from partnerships or S corporations. <b>Attach</b> Schedule(s) K-1-P.							18 _____
19	Add Column H, Lines 17a through 17c and Line 18. This is your <b>River Edge Redevelopment Zone Interest Subtraction</b>							19 _____
20	Add Lines 16 and 19. Write the result here <b>and</b> on Form IL-1120-ST, Line 26.							20 _____

**Interest Subtraction - High Impact Business within a Foreign Trade Zone (or sub-zone)**  
(Form IL-1120-ST financial organizations only)

	A	B	C	D	E	F	G	H
	Borrower	Property by which loan is secured	Year of investment credit	Zone of secured property	Basis of property	Loan amount	Total interest	Col. E ÷ Col. F (cannot exceed "1") Multiply result by Col. G
21 a	_____	_____	_____	_____	_____	_____	_____	a _____
b	_____	_____	_____	_____	_____	_____	_____	b _____
c	_____	_____	_____	_____	_____	_____	_____	c _____
22	Write any distributive share of <b>High Impact Business Interest Subtraction</b> from partnerships or S corporations. <b>Attach</b> Schedule(s) K-1-P.							22 _____
23	Add Column H, Lines 21a through 21c, and Line 22. Write your <b>High Impact Business Interest Subtraction</b> here <b>and</b> on Form IL-1120-ST, Line 28.							23 _____

## Step 2: Figure your credits

### Film Production Services Tax Credit

- 24 a** Write the amount of available credit from the Tax Credit Certificate you received from the Illinois Department of Commerce and Economic Opportunity (DCEO) or the amount that was transferred to you. **Attach** DCEO certificate. **a** \_\_\_\_\_
- b** Write the distributive share of Film Production Services Tax Credit from other partnerships or S corporations. **Attach** Schedule(s) K-1-P. **b** \_\_\_\_\_
- c** Add Lines 24a and 24b. Write the total here and write each owner's share on Schedule K-1-P, Line 52a. **c** \_\_\_\_\_

### Enterprise Zone Investment Credit

- |             | A                                 | B  | C          | D                     | E            | F     | G                 | H                   |
|-------------|-----------------------------------|--|------------|-----------------------|--------------|-------|-------------------|---------------------|
|             | Description of qualified property | Date placed in service in Illinois<br>Month Year | ACRS class | New/Used (see instr.) | Name of Zone | Basis | Rate (see instr.) | Column F x Column G |
| <b>25 a</b> | _____                             | ___/___  | _____      | _____                 | _____        | _____ | .005              | <b>a</b> _____      |
| <b>b</b>    | _____                             | ___/___  | _____      | _____                 | _____        | _____ | .005              | <b>b</b> _____      |
| <b>c</b>    | _____                             | ___/___  | _____      | _____                 | _____        | _____ | .005              | <b>c</b> _____      |
- 26** Write any distributive share of Enterprise Zone Investment Credit from partnerships and S corporations. **Attach** Schedule(s) K-1-P. **26** \_\_\_\_\_
- 27** Add Column H, Lines 25a through 25c, and Line 26. Write your **Enterprise Zone Investment Credit** here and write each owner's share on Schedule K-1-P, Line 52b. **27** \_\_\_\_\_

### River Edge Redevelopment Zone Investment Credit

- |             | A                                 | B  | C          | D                     | E            | F     | G                 | H                   |
|-------------|-----------------------------------|--|------------|-----------------------|--------------|-------|-------------------|---------------------|
|             | Description of qualified property | Date placed in service in Illinois<br>Month Year | ACRS class | New/Used (see instr.) | Name of Zone | Basis | Rate (see instr.) | Column F x Column G |
| <b>28 a</b> | _____                             | ___/___  | _____      | _____                 | _____        | _____ | _____             | <b>a</b> _____      |
| <b>b</b>    | _____                             | ___/___  | _____      | _____                 | _____        | _____ | _____             | <b>b</b> _____      |
| <b>c</b>    | _____                             | ___/___  | _____      | _____                 | _____        | _____ | _____             | <b>c</b> _____      |
- 29** Write any distributive share of River Edge Redevelopment Zone Investment Credit from partnerships and S corporations. **Attach** Schedule(s) K-1-P. **29** \_\_\_\_\_
- 30** Add Column H, Lines 28a through 28c, and Line 29. Write your **River Edge Redevelopment Zone Investment Credit** here and write each owner's share on Schedule K-1-P, Line 52c. **30** \_\_\_\_\_

### Tax Credit for Affordable Housing Donations

- 31** Write the total amount of your donation to eligible sponsors here. \_\_\_\_\_ x .50 = **31** \_\_\_\_\_
- 32** Write any distributive share of **Tax Credit for Affordable Housing Donations** from other partnerships and S corporations and any credit transferred to you by the donor. **Attach** Schedule(s) K-1-P. **32** \_\_\_\_\_
- 33** Add Lines 31 and 32. Write your **Tax Credit for Affordable Housing Donations** here and write each owner's share on Schedule K-1-P, Line 52d. **33** \_\_\_\_\_

### Economic Development for a Growing Economy (EDGE) Tax Credit

- 34** Write the amount of **EDGE** tax credit awarded to you for this tax year under your agreement with DCEO. **Attach** DCEO certificate. **34** \_\_\_\_\_
- 35** Write any distributive share of **EDGE** tax credit from other partnerships and S corporations. **Attach** Schedule(s) K-1-P. **35** \_\_\_\_\_
- 36** Add Lines 34 and 35. Write your **Economic Development for a Growing Economy (EDGE) Tax Credit** here and write each owner's share on Schedule K-1-P, Line 52e. **36** \_\_\_\_\_

**Research and Development Credit**

Write the following:

- 37 Illinois wages for qualified services. See instructions.
- 38 Illinois cost of supplies
- 39 Illinois rental or lease costs of computers
- 40 65% (.65) of Illinois contract expenses

Figure your credit:

- 41 Total Illinois qualifying expenses. Add Lines 37 through 40 of each column.
- 42 Subtract Column A, Line 41, from Column B, Line 41. If negative, write zero.
- 43 Multiply Line 42 by 6.5% (.065).
- 44 Write any distributive share of research and development credit from other partnerships and S corporations. **Attach** Schedule(s) K-1-P.
- 45 Add Lines 43 and 44. Write your **Research and Development Credit** here and write each owner's share on Schedule K-1-P, Line 52f.

<b>A</b>	<b>B</b>
Base period avg. expenses	This year's expenses

37	_____	_____
38	_____	_____
39	_____	_____
40	_____	_____
41	_____	_____
42		_____
43		_____
44		_____
45		_____

**Ex-Felons Jobs Credit**

	A Name	B SSN	C Date hired	D Qualifying wages	E Col. D x 5% (.05)	F Max credit amount	G Prior credit	H Col. F minus Col. G	I Write the lesser of Column E or H
46 a	_____	_____	____/____/____	_____	_____	\$600	_____	_____	a _____
b	_____	_____	____/____/____	_____	_____	\$600	_____	_____	b _____
c	_____	_____	____/____/____	_____	_____	\$600	_____	_____	c _____

- 47 Write any distributive share of Ex-Felons Jobs Credit from partnerships and S corporations. **Attach** Schedule(s) K-1-P.
- 48 Add Column I, Lines 46a through 46c and Line 47. Write your **Ex-Felons Jobs Credit** here and write each owner's share on Schedule K-1-P, Line 52g.

**Veterans Jobs Credit** See specific instructions before completing.

	A Name	B SSN	C Qualifying wages	D Column C x percentage <i>See instructions for Columns D and E.</i>	E Max credit amount	F Write the lesser of Column D or E
49 a	_____	_____	_____	_____	_____	a _____
b	_____	_____	_____	_____	_____	b _____
c	_____	_____	_____	_____	_____	c _____

- 50 Write any distributive share of Veterans Jobs Credit from partnerships and S corporations. **Attach** Schedule(s) K-1-P.
- 51 Add Column F, Lines 49a through 49c and Line 50. Write your **Veterans Jobs Credit** here, and write each owner's share on Schedule K-1-P, Line 52h.

**Student-Assistance Contribution Credit**

	A Name	B SSN	C Qualifying contribution amount	D Column C x 25% (.25)	E Max credit amount	F Write the lesser of Column D or E
52 a	_____	_____	_____	_____	\$500	a _____
b	_____	_____	_____	_____	\$500	b _____
c	_____	_____	_____	_____	\$500	c _____

- 53 Write any distributive share of **Student-Assistance Contribution Credit** from partnerships and S corporations. **Attach** Schedule(s) K-1-P.
- 54 Add Column F, Lines 52a through 52c and Line 53. Write your **Student-Assistance Contribution Credit** here and write each owner's share on Schedule K-1-P, Line 52i.

■ **Angel Investment Credit**

- 55 Write the amount of available credit from the Tax Credit Certificate you received from the DCEO. **Attach** DCEO certificate. 55 \_\_\_\_\_
- 56 Write any distributive share of Angel Investment Credit from partnerships and S corporations. **Attach** Schedule(s) K-1-P. 56 \_\_\_\_\_
- 57 Add Lines 55 and 56. Write your **Angel Investment Credit** here and write each owner's share on Schedule K-1-P, Line 52j. 57 \_\_\_\_\_

■ **New Markets Credit**

- 58 Write the amount of available credit from the Tax Credit Certificate you received from the DCEO. **Attach** DCEO certificate. 58 \_\_\_\_\_
- 59 Write any distributive share of New Markets Credit from partnerships and S corporations. **Attach** Schedule(s) K-1-P. 59 \_\_\_\_\_
- 60 Add Lines 58 and 59. Write your **New Markets Credit** here and write each owner's share on Schedule K-1-P, Line 52k. 60 \_\_\_\_\_

■ **River Edge Historic Preservation Credit**

- 61 Write the amount of available credit from the Tax Credit Certificate you received from the DCEO or the amount transferred to you. **Attach** DCEO certificate. 61 \_\_\_\_\_
- 62 Write any distributive share of River Edge Historic Preservation Credit from partnerships and S corporations. **Attach** Schedule(s) K-1-P. 62 \_\_\_\_\_
- 63 Add Lines 61 and 62. Write your **River Edge Historic Preservation Credit** here and write each owner's share on Schedule K-1-P, Line 52l. 63 \_\_\_\_\_

■ **Live Theater Production Tax Credit**

- 64 Write the amount of available credit from the Tax Credit Certificate you received from the DCEO or the amount transferred to you. **Attach** DCEO certificate. 64 \_\_\_\_\_
- 65 Write any distributive share of Live Theater Production Tax Credit from partnerships and S corporations. **Attach** Schedule(s) K-1-P. 65 \_\_\_\_\_
- 66 Add Lines 64 and 65. Write your **Live Theater Production Tax Credit** here and write each owner's share on Schedule K-1-P, Line 52m. 66 \_\_\_\_\_

■ **Hospital Credit**

- 67 Write the amount of real property taxes paid during the tax year on Illinois real property used for hospital purposes during the prior tax year. 67 \_\_\_\_\_
- 68 Write the cost of free or discounted services provided at Illinois locations during the tax year pursuant to the hospital's charitable financial assistance policy, measured at cost. 68 \_\_\_\_\_
- 69 Write the lesser of Line 67 or Line 68. This is your Hospital Credit before transfers. 69 \_\_\_\_\_
- 70 Write any amount of the credit on Line 69 you have transferred or intend to transfer. 70 \_\_\_\_\_
- 71 Subtract Line 70 from Line 69. This amount cannot be less than zero. 71 \_\_\_\_\_
- 72 Write any distributive share of Hospital Credit from partnerships and S corporations or any amount transferred to you. **Attach** Schedule(s) K-1-P or a copy of the letter the seller or donator issued to the Illinois Department of Revenue. 72 \_\_\_\_\_
- 73 Add Lines 71 and 72. Write your **Hospital Credit** here and write each owner's share on Schedule K-1-P, Line 52n. 73 \_\_\_\_\_

■ **Historic Preservation Credit**

- 74 Write the amount of available credit from the Tax Credit Certificate you received from the DCEO or the amount transferred to you. **Attach** DCEO certificate. 74 \_\_\_\_\_
- 75 Write any distributive share of Historic Preservation Credit from partnerships and S corporations. **Attach** Schedule(s) K-1-P. 75 \_\_\_\_\_
- 76 Add Lines 74 and 75. Write your **Historic Preservation Credit** here and on each owner's share on Schedule K-1-P, Line 52o. 76 \_\_\_\_\_

This form is authorized as outlined by the Illinois Income Tax Act. Disclosure of this information is REQUIRED. Failure to provide information could result in a penalty.