



Illinois Department of Revenue  
**2011 IL-1120-ST-X**  
 For tax years ending **on** or **after** December 31, 2011

**Amended Small Business  
 Corporation Replacement  
 Tax Return**

Do not write above this line.

Indicate what tax year you are amending: Tax year beginning \_\_\_\_\_, ending \_\_\_\_\_  
month day year month day year

Write the amount you are paying.



If you are filing an amended return for tax years ending **before December 31, 2011**, you cannot use this form. For prior years, use the amended return form for that year.

\$ \_\_\_\_\_

**Step 1: Identify your small business corporation**

- A** Write your complete legal business name.  
 If you have a name change check this box.   
 Name: \_\_\_\_\_
- B** If you have an address change check this box and complete the following information.   
 C/O: \_\_\_\_\_  
 Mailing address: \_\_\_\_\_  
 City: \_\_\_\_\_ State: \_\_\_\_\_ ZIP: \_\_\_\_\_
- C** Check the box if you are filing this form **only** to report an increased net loss on Line 47, Column B.
- D** Check the box if you attached Form IL-4562.
- E** Check the box if you attached Schedule M.
- F** Check the box if you attached Schedule 80/20.
- G** Check the box if you attached Schedule 1299-A.

- H** Write your federal employer identification no. (FEIN).  
 \_\_\_\_\_ - \_\_\_\_\_
- I**  Check the box if you are a member of a unitary business group, and write the FEIN of the member filing the Schedule UB, Combined Apportionment for Unitary Business Groups.  
 \_\_\_\_\_ - \_\_\_\_\_
- J** Write your North American Industry Classification System Code (NAICS). See instructions.  
 \_\_\_\_\_
- K** Write your Illinois corporate file (charter) number.  
 \_\_\_\_\_
- L** Check the applicable box for the type of change being made.  NLD  State change  Federal change  
 If a federal change, check one:  
 Partial agreed  Finalized  
**Write the finalization date** \_\_\_\_\_  
**Attach** federal finalization.
- M** Check this box if you are filing Form IL-1120-ST-X before the extended due date and making the election to treat all nonbusiness income as business income.
- N** If you have completed the following federal forms, check the box and attach them to this return, if you have not previously done so.  
 Federal Form 8886  Federal Schedule M-3
- O** Check the box if you are making a discharge of indebtedness adjustment on Line 48, or Schedule NLD or UB/NLD. (**U.S. Form 982**)

- ▶ Make your check payable to "Illinois Department of Revenue" and attach it here.
- ▶ Write the amount of your payment on the top of this page in the space provided.
- ▶ Mail this return to: Illinois Department of Revenue, P.O. Box 19016, Springfield, IL 62794-9016

**Step 2: Explain the changes on this return**

Attach your payment here.

This form is authorized as outlined by the Illinois Income Tax Act. Disclosure of this information is REQUIRED. Failure to provide information could result in a penalty.



**Step 3: Figure your ordinary income or loss**

	<b>A</b> As most recently reported or adjusted	<b>B</b> Corrected amount
1 Ordinary income or loss or equivalent from U.S. Schedule K.	1 <u>          .00</u>	1 <u>          .00</u>
2 Net income or loss from all rental real estate activities.	2 <u>          .00</u>	2 <u>          .00</u>
3 Net income or loss from other rental activities.	3 <u>          .00</u>	3 <u>          .00</u>
4 Portfolio income or loss.	4 <u>          .00</u>	4 <u>          .00</u>
5 Net IRC Section 1231 gain or loss.	5 <u>          .00</u>	5 <u>          .00</u>
6 All other items of income or loss that were not included in the computation of income or loss on Page 1 of U.S. Form 1120S. Identify: _____	6 <u>          .00</u>	6 <u>          .00</u>
7 Add Lines 1 through 6. This is your ordinary income.	7 <u>          .00</u>	7 <u>          .00</u>

**Step 4: Figure your unmodified base income or loss**

8 Charitable contributions.	8 <u>          .00</u>	8 <u>          .00</u>
9 Expense deduction under IRC Section 179.	9 <u>          .00</u>	9 <u>          .00</u>
10 Interest on investment indebtedness.	10 <u>          .00</u>	10 <u>          .00</u>
11 All other items of expense that were not deducted in the computation of ordinary income or loss on Page 1 of U.S. Form 1120S. Identify: _____	11 <u>          .00</u>	11 <u>          .00</u>
12 Add Lines 8 through 11.	12 <u>          .00</u>	12 <u>          .00</u>
13 Subtract Line 12 from Line 7. This is your total unmodified base income or total loss.	13 <u>          .00</u>	13 <u>          .00</u>

**Step 5: Figure your income or loss**

14 Write the amounts from Line 13.	14 <u>          .00</u>	14 <u>          .00</u>
15 State, municipal, and other interest income excluded from Line 14.	15 <u>          .00</u>	15 <u>          .00</u>
16 Illinois replacement tax deducted in arriving at Line 14.	16 <u>          .00</u>	16 <u>          .00</u>
17 Illinois special depreciation addition ( <b>Form IL-4562</b> ).	17 <u>          .00</u>	17 <u>          .00</u>
18 Related-party expenses addition ( <b>Schedule 80/20</b> )	18 <u>          .00</u>	18 <u>          .00</u>
19 Distributive share of additions ( <b>Schedule(s) K-1-P or K-1-T</b> ).	19 <u>          .00</u>	19 <u>          .00</u>
20 The amount of loss distributable to a shareholder subject to replacement tax ( <b>Schedule B</b> ).	20 <u>          .00</u>	20 <u>          .00</u>
21 Other additions ( <b>Schedule M for businesses</b> ).	21 <u>          .00</u>	21 <u>          .00</u>
22 Add Lines 14 through 21. This is your total income or loss.	22 <u>          .00</u>	22 <u>          .00</u>

**Step 6: Figure your Illinois base income or net loss**

23 Interest income from U.S. Treasury and exempt federal obligations.	23 <u>          .00</u>	23 <u>          .00</u>
24 Share of income distributable to a shareholder subject to replacement tax ( <b>Schedule B</b> ).	24 <u>          .00</u>	24 <u>          .00</u>
25 Enterprise Zone or River Edge Redevelopment Zone Dividend subtraction ( <b>Schedule 1299-A</b> ).	25 <u>          .00</u>	25 <u>          .00</u>
26 Enterprise Zone or River Edge Redevelopment Zone Interest subtraction ( <b>Schedule 1299-A</b> ).	26 <u>          .00</u>	26 <u>          .00</u>
27 High Impact Business Dividend subtraction ( <b>Schedule 1299-A</b> ).	27 <u>          .00</u>	27 <u>          .00</u>
28 High Impact Business Interest subtraction ( <b>Schedule 1299-A</b> ).	28 <u>          .00</u>	28 <u>          .00</u>
29 Contribution subtraction ( <b>Schedule 1299-A</b> ).	29 <u>          .00</u>	29 <u>          .00</u>
30 Illinois Special Depreciation subtraction ( <b>Form IL-4562</b> ).	30 <u>          .00</u>	30 <u>          .00</u>
31 Related-party expenses subtraction ( <b>Schedule 80/20</b> ).	31 <u>          .00</u>	31 <u>          .00</u>
32 Distributive share of subtractions ( <b>Schedule(s) K-1-P or K-1-T</b> ).	32 <u>          .00</u>	32 <u>          .00</u>
33 Other subtractions ( <b>Schedule M for businesses</b> ).	33 <u>          .00</u>	33 <u>          .00</u>
34 Total subtractions. Add Lines 23 through 33.	34 <u>          .00</u>	34 <u>          .00</u>
35 <b>Base income or net loss.</b> Subtract Line 34 from Line 22.	35 <u>          .00</u>	35 <u>          .00</u>

If the amount on Line 35 is derived inside and outside Illinois, complete Step 7. Otherwise, go to Step 8.



**Step 7: Figure your base income allocable to Illinois**



	<b>A</b> As most recently reported or adjusted	<b>B</b> Corrected amount
<b>36</b> Nonbusiness income or loss ( <b>Schedule NB</b> ).	.00	.00
<b>37</b> Trust, estate, and non-unitary partnership business income or loss included in Line 35.	.00	.00
<b>38</b> Add Lines 36 and 37.	.00	.00
<b>39</b> Business income or loss. Subtract Line 38 from Line 35.	.00	.00
<b>40</b> Total sales everywhere (this amount cannot be negative).	.00	.00
<b>41</b> Total sales inside Illinois (this amount cannot be negative).	.00	.00
<b>42</b> Apportionment factor. Divide Line 41 by Line 40.	.00	.00
<b>43</b> Business income or loss apportionable to Illinois. Multiply Line 42 by Line 39.	.00	.00
<b>44</b> Nonbusiness income or loss allocable to Illinois ( <b>Schedule NB</b> ).	.00	.00
<b>45</b> Trust, estate, and non-unitary partnership business income or loss apportionable to Illinois.	.00	.00
<b>46</b> <b>Base income or net loss allocable to Illinois.</b> Add Lines 43 through 45.	.00	.00

**Step 8: Figure your net income**

<b>47</b> Base income or net loss from Step 6, Line 35 or Step 7, Line 46.	.00	.00
<b>48</b> Discharge of indebtedness adjustment ( <b>U.S. Form 982</b> ).	.00	.00
<b>49</b> Adjusted base income or net loss. Add Lines 47 and 48.	.00	.00
<b>50</b> Illinois net loss deduction ( <b>Schedule NLD</b> ). If Line 49 is zero or a negative amount, write "0."	.00	.00
<b>51</b> <b>Net income.</b> Subtract Line 50 from Line 49.	.00	.00

**Step 9: Figure your net replacement tax**

<b>52</b> Replacement tax. Multiply Line 51 by 1.5% (.015).	.00	.00
<b>53</b> Recapture of investment credits ( <b>Schedule 4255</b> ).	.00	.00
<b>54</b> Replacement tax before investment credits. Add Lines 52 and 53.	.00	.00
<b>55</b> Investment credits ( <b>Form IL-477</b> ).	.00	.00
<b>56</b> <b>Net replacement tax.</b> Subtract Line 55 from Line 54. If negative, write "0".	.00	.00

**Step 10: Figure your refund or balance due**

<b>57</b> Payments		
<b>a</b> Credit from prior year overpayment.	.00	
<b>b</b> Form IL-505-B (extension) payment.	.00	
<b>c</b> Pass-through entity payments. ( <b>Schedule(s) K-1-P or K-1-T</b> ).	.00	
<b>d</b> Gambling withholding ( <b>Form(s) W-2G</b> ).	.00	
<b>58</b> Total payments. Add Lines 57a through 57d.		.00
<b>59</b> Tax paid with original return (do not include penalties and interest).		.00
<b>60</b> Subsequent tax payments made since the original return.		.00
<b>61</b> Total tax paid. Add Lines 58, 59, and 60.		.00
<b>62</b> Total amount previously refunded and credited for the year being amended, whether or not you received the overpayment.		.00
<b>63</b> Net tax paid. Subtract Line 62 from Line 61.		.00
<b>64</b> <b>Refund.</b> Subtract Line 56 from Line 63.		.00
<b>65</b> <b>Tax due.</b> Subtract Line 63 from Line 56.		.00
<b>66</b> Penalty (See instructions.)		.00
<b>67</b> Interest (See instructions.)		.00
<b>68</b> Total balance due. Add Lines 65 through 67.		.00

**Step 11: Sign here**

Under penalties of perjury, I state that I have examined this return and, to the best of my knowledge, it is true, correct, and complete.

_____ Signature of authorized officer	_____ Date	_____ Title	_____ Phone
_____ Signature of preparer	_____ Date	_____ Preparer's Social Security Number or firm's FEIN	
_____ Preparer firm's name (or yours, if self-employed)	_____ Address	_____ Phone	





# Schedule B

## Partners' or Shareholders' Identification

Attach to your Form IL-1065 or Form IL-1120-ST



Year ending \_\_\_\_\_

Month \_\_\_\_\_ Year \_\_\_\_\_

**IL Attachment no. 1**

Write your name as shown on your Form IL-1065 or Form IL-1120-ST.

Write your federal employer identification number (FEIN).

### Step 1: Provide the following information

- 1 Write the amount of base income or net loss from your Form IL-1065 or Form IL-1120-ST, Line 47. **1** \_\_\_\_\_
- 2 Write the apportionment factor from your Form IL-1065 or Form IL-1120-ST, Line 42. **2** \_\_\_\_\_.

### Step 2: Identify your partners or shareholders. Attach additional sheets if necessary.

A	B	C	D	E	F	G
Name and Address	SSN or FEIN	Partner or Shareholder type (See instructions.)	Total amount of base income (loss) distributable (See instr.)	Member subject to Illinois replacement tax (See instr.)	Pass-through entity payment amount (See instr.)	Excluded from pass-through entity payments (See instr.)
1 _____ _____ _____	_____	_____	_____	<input type="checkbox"/>	_____	_____
2 _____ _____ _____	_____	_____	_____	<input type="checkbox"/>	_____	_____
3 _____ _____ _____	_____	_____	_____	<input type="checkbox"/>	_____	_____
4 _____ _____ _____	_____	_____	_____	<input type="checkbox"/>	_____	_____
5 _____ _____ _____	_____	_____	_____	<input type="checkbox"/>	_____	_____
6 _____ _____ _____	_____	_____	_____	<input type="checkbox"/>	_____	_____
_____	_____	_____	_____	<input type="checkbox"/>	_____	_____

- 7 Add the amounts shown in Column D for partners or shareholders for which you have entered a check mark in Column E. Write the total here. (See instructions.) **7** \_\_\_\_\_