



Illinois Department of Revenue
Schedule 1299-B

Attach to your Form IL-1120 or IL-1041.

**Enterprise Zone or Foreign Trade
Zone (or sub-zone) Subtractions**
(for corporations and fiduciaries)

Month Year
IL Attachment No. 9

Write your name as shown on your return

Write your federal employer identification number (FEIN)

Step 1: Figure your subtractions

◆ **Form IL-1041 filers only**

— **Enterprise Zone Dividend Subtraction**

A Corporation's name	B Name of Zone	C Dividend amount
1 a _____	_____	a _____
b _____	_____	b _____
c _____	_____	c _____
2 Write the total amount of distributive share of Enterprise Zone Dividend subtraction from partnerships, S corporations, trusts, or estates. Attach Schedule(s) K-1-P or K-1-T.		2 _____
3 Add Column C, Lines 1a through 1c and Line 2. This is your Enterprise Zone Dividend Subtraction .		3 _____

— **River Edge Redevelopment Zone Dividend Subtraction**

A Corporation's name	B Name of Zone	C Dividend amount
4 a _____	_____	a _____
b _____	_____	b _____
c _____	_____	c _____
5 Write the total amount of distributive share of River Edge Redevelopment Zone Dividend Subtraction from partnerships, S corporations, trusts, or estates. Attach Schedule(s) K-1-P or K-1-T.		5 _____
6 Add Column C, Lines 4a through 4c and Line 5. This is your River Edge Redevelopment Zone Dividend Subtraction .		6 _____
7 Add Lines 3 and 6. Write the result here and on Form IL-1041, Line 17b.		7 _____

— **High Impact Business within a Foreign Trade Zone Dividend Subtraction**

8 a _____	_____	a _____
b _____	_____	b _____
c _____	_____	c _____
9 Write the amount of distributive share of High Impact Business Dividend subtraction from partnerships, S corporations, trusts, and estates. Attach Schedule(s) K-1-P or K-1-T.		9 _____
10 Add Column C, Lines 8a through 8c and Line 9. Write your High Impact Business Dividend subtraction here and on Form IL-1041, Line 18b.		10 _____



Step 2: Figure your subtractions



◆ Form IL-1120 filers only (U.S. Forms 1120, 1120F, 1120L, and 1120PC)

- 11 a Dividend deduction amounts. See instructions. a _____
 b Dividend deduction amounts. See instructions. b _____
 12 Divide Line 11a by Line 11b and carry to six decimal places. Write your **limitation ratio** here. 12 _____

Enterprise Zone Dividend Subtraction

- | A
Name of zone | B
Domestic corporations
See instructions. | C
See instructions. | D
Column B minus
Column C | E
Public utility corporations
See instructions. | F
See instructions. | G
Column E minus
Column F | H
Other dividends |
|------------------------------|---|------------------------|---------------------------------|---|------------------------|---------------------------------|----------------------|
| 13 a _____ | _____ | _____ | _____ | _____ | _____ | _____ | a _____ |
| b _____ | _____ | _____ | _____ | _____ | _____ | _____ | b _____ |
| c _____ | _____ | _____ | _____ | _____ | _____ | _____ | c _____ |
| d Total Columns D, G, and H. | | | d _____ | | | d _____ | d _____ |
- 14 Write the amount of distributive share of Enterprise Zone Dividend Subtraction from partnerships, S corporations, trusts or estates. **Attach** Schedule(s) K-1-P or K-1-T. 14 _____
 15 Add Line 13d, Columns D, G, and H and Line 14. This is your **Enterprise Zone Dividend Subtraction**. 15 _____

River Edge Redevelopment Zone Dividend Subtraction

- | A
Name of zone | B
Domestic corporations
See instructions. | C
See instructions. | D
Column B minus
Column C | E
Public utility corporations
See instructions. | F
See instructions. | G
Column E minus
Column F | H
Other dividends |
|------------------------------|---|------------------------|---------------------------------|---|------------------------|---------------------------------|----------------------|
| 16 a _____ | _____ | _____ | _____ | _____ | _____ | _____ | a _____ |
| b _____ | _____ | _____ | _____ | _____ | _____ | _____ | b _____ |
| c _____ | _____ | _____ | _____ | _____ | _____ | _____ | c _____ |
| d Total Columns D, G, and H. | | | d _____ | | | d _____ | d _____ |
- 17 Write the amount of distributive share of River Edge Redevelopment Zone Dividend Subtraction from partnerships, S corporations, trusts or estates. **Attach** Schedule(s) K-1-P or K-1-T. 17 _____
 18 Add Line 16d, Columns D, G, and H and Line 17. This is your **River Edge Redevelopment Zone Dividend Subtraction**. 18 _____
 19 Add Lines 15 and 18. Write the **result** here and on Form IL-1120, Line 11. 19 _____

High Impact Business Dividend Subtraction

- | A
Name of zone | B
Domestic corporations
See instructions. | C
See instructions. | D
Column B minus
Column C | E
Public utility corporations
See instructions. | F
See instructions. | G
Column E minus
Column F | H
Other dividends |
|------------------------------|---|------------------------|---------------------------------|---|------------------------|---------------------------------|----------------------|
| 20 a _____ | _____ | _____ | _____ | _____ | _____ | _____ | a _____ |
| b _____ | _____ | _____ | _____ | _____ | _____ | _____ | b _____ |
| c _____ | _____ | _____ | _____ | _____ | _____ | _____ | c _____ |
| d Total Columns D, G, and H. | | | d _____ | | | d _____ | d _____ |
- 21 Write the total amount of distributive share of High Impact Business Dividend Subtraction from partnerships, S corporations, trusts and estates. **Attach** Schedule(s) K-1-P or K-1-T. 21 _____
 22 Add Line 20d, Columns D, G, and H and Line 21. Write your **High Impact Business Dividend subtraction** here and on Form IL-1120, Line 13. 22 _____

Contribution Subtraction

	A Name of zone	B Zone organization	C Contribution amount	D Column C x 2
23 a	_____	_____	_____	a _____
b	_____	_____	_____	b _____
c	_____	_____	_____	c _____

24 Write the total amount of distributive share of Contribution Subtraction from partnerships and S corporations. **Attach** Schedule(s) K-1-P. 24 _____

25 Add Column D, Lines 23a through 23c and Line 24. Write your **Contribution Subtraction** here and on Form IL-1120, Line 15. 25 _____

**Interest Subtraction - Enterprise Zones
(Form IL-1120 financial organizations only)**

	A Borrower	B Property by which loan is secured	C Year of investment credit	D Zone of secured property	E Basis of property	F Loan amount	G Total interest	H Column E ÷ by Column F (cannot exceed "1") Multiply result by Col. G
26 a	_____	_____	_____	_____	_____	_____	_____	a _____
b	_____	_____	_____	_____	_____	_____	_____	b _____
c	_____	_____	_____	_____	_____	_____	_____	c _____

27 Write the total amount of distributive share of your Enterprise Zone Interest Subtraction from partnerships and S corporations. **Attach** Schedule(s) K-1-P. 27 _____

28 Add Column H, Lines 26a through 26c and Line 27. This is your Enterprise Zone **Interest Subtraction**. 28 _____

**Interest Subtraction - River Edge Redevelopment Zones
(Form IL-1120 financial organizations only)**

	A Borrower	B Property by which loan is secured	C Year of investment credit	D Zone of secured property	E Basis of property	F Loan amount	G Total interest	H Column E ÷ by Column F (cannot exceed "1") Multiply result by Col. G
29 a	_____	_____	_____	_____	_____	_____	_____	a _____
b	_____	_____	_____	_____	_____	_____	_____	b _____
c	_____	_____	_____	_____	_____	_____	_____	c _____

30 Write the total amount of distributive share of your River Edge Redevelopment Zone Interest Subtraction from partnerships and S corporations. **Attach** Schedule(s) K-1-P. 30 _____

31 Add Column H, Lines 29a through 29c and Line 30. This is your **River Edge Redevelopment Zone Interest Subtraction**. 31 _____

32 Add Line 28 and 31. Write the result here and on Form IL-1120, Line 12. 32 _____

**Interest Subtraction - High Impact Business within a Foreign Trade Zone (or sub-zone)
(Form IL-1120 financial organizations only)**

	A Borrower	B Property by which loan is secured	C Year of investment credit	D Zone of secured property	E Basis of property	F Loan amount	G Total interest	H Column E ÷ by Column F (cannot exceed "1") Multiply result by Col. G
33 a	_____	_____	_____	_____	_____	_____	_____	a _____
b	_____	_____	_____	_____	_____	_____	_____	b _____
c	_____	_____	_____	_____	_____	_____	_____	c _____

34 Write the amount of distributive share of your High Impact Business Interest Subtraction from Schedule K-1-P. **Attach** Schedule(s) K-1-P. 34 _____

35 Add Column H, Lines 33a through 33c and Line 34. Write your **Interest Subtraction** for High Impact Business within a Foreign Trade Zone (or sub-zone) here and on Form IL-1120, Line 14. 35 _____



