Use your mouse or Tab key to move through the fields. Use your mouse or space bar to enable check boxes.

Illinois Department of Revenue

Schedule SA

For tax years ending **on** or **after** January 1, 2011

Attach to Form IL-990-T as the **first** attachment.

Specific Accounting Method of Computing Net Income for Exempt Organizations

Tax year ending

______ ______
Month Year

Step 1 — Provide the following business information

A Write your complete legal business name as shown on Form IL-990-T.

Name: ____

B Write your federal employer identification no. (FEIN).

__ __ - __ __ __ __ __ __ __

Step 2 — Figure your base income or loss

		A Pre-1/1/11 figures	B Post-12/31/10 figures
1	Unrelated business taxable income or loss. (IL-990-T, Line 1)	______	______
2	Illinois income and replacement tax deducted in arriving at Line 1. (IL-990-T, Line 2)	______	______
3	Base income or loss. Add Lines 1 and 2. (IL-990-T, Line 3)	______	______

Step 3 — Figure your apportionment factor

			A	B
4	Business income or loss from non-unitary partnerships, S corporations, trusts, or estates. See instructions. (IL-990-T, Line 4)		______	______
5	Business income or loss. Subtract Line 4 from Line 3. (IL-990-T, Line 5)		______	______
6	Write the net sales everywhere. (IL-990-T, Line 6)	______		
7	Write the net sales within Illinois. (IL-990-T, Line 7)	______		
8	**Apportionment factor.** Divide Line 7 by Line 6 and carry to six decimal places. (IL-990-T, Line 8)	__.______		
9	Business income or loss apportionable to Illinois Multiply Line 8 by Line 5, for each column. (IL-990-T, Line 9)		______	______
10	Nonunitary partnership, S corporations, trusts or estates business income or loss. (IL-990-T, Line 10)		______	______
11	**Net income or loss allocable to Illinois**. Add Lines 9 and 10. (IL-990-T, Line 12)		◆ ______	◆ ______

Step 4 — Figure your income tax

12 Tax.

Column A —

Corporations: Multiply Line 11 by 4.8% (.048).

Trusts: Multiply Line 11 by 3% (.03).

Column B —

Corporations: Multiply Line 11 by 7% (.07).

Trusts: Multiply Line 11 by 5% (.05). ______ ______

13 Add Columns A and B, Line 12, and write the total here and on your Form IL-990-T, Line 19. ______

Reset Print

Schedule SA Instructions

General Information

The purpose of Schedule SA, Specific Accounting, is to provide a means for calculating your income and tax at separate rates, due to an income tax rate increase in the middle of the tax year. The Schedule SA allows you to figure your tax based on the specific accounting method.

- **Specific accounting method** - The specific accounting method allows you to treat your net income or loss and modifications as though they were earned in two different taxable years.

  For corporations, the amount earned prior to January 1, 2011, is taxed at 4.8 percent. The amount earned on or after January 1, 2011, is taxed at 7 percent.

  For trusts, the amount earned prior to January 1, 2011, is taxed at 3 percent. The amount earned on or after January 1, 2011, is taxed at 5 percent.

  In both cases, the two tax amounts are then added together to figure the total tax liability.

Who should use Schedule SA?

You must use Schedule SA if you elect not to use the blended rate method of computing your tax when the rate changes in the middle of the tax year. The blended rate method taxes your income as if you received it evenly throughout the year.

If you actually earned more of your income during the period to which the 4.8 or 3.0 percent tax rate applies, electing to use the specific accounting method on Schedule SA to determine how much of your income is taxed at the 4.8 or 3.0 percent rate and how much is taxed at the 7 or 5 percent rate will reduce your tax liability. The election is made by attaching Schedule SA to your timely-filed original return. Once the election is made, it is irrevocable.

Specific Instructions

Step 1 — Provide your business information

Line A — Write the name of your business, as shown on your Form IL-990-T, Exempt Organization Income and Replacement Tax Return.

Line B — Write your FEIN as shown on your Form IL-990-T.

Step 2 — Figure your base income or loss and Step 3 — Figure your apportionment factor

Column A — For each line item, write the amounts included for the portion of your tax year that comes before January 1, 2011, based on your method of allocation.

Column B — For each line item, write the amounts included for the portion of your tax year that comes after December 31, 2010, based on your method of allocation.

Note All items of income, deduction and loss passed through to you by a partnership, S corporation, trust, or estate are treated as received by you on the last day of that entity's taxable year.

The total amount from Columns A and B Line —	Must equal the amount on Form IL-990-T, Line —
1	1
2	2
3	3
4	4
5	5
6	6
7	7
8	8
9	9
10	10
11	12

Step 4 — Figure your income tax

Lines 12 and 13 — Follow the instructions on the form.

Note For fiscal year 2011 returns filed on 2010 forms, attach this form directly behind your Form IL-990-T, as **Attachment No. 1.** This attachment supersedes all other attachments.