



Illinois Department of Revenue
2010 Schedule 1299-D

Attach to your Form IL-1120, IL-1041, IL-990-T.

Income Tax Credits
 (for corporations and fiduciaries)

Tax Year Ending: _____ / _____

IL Attachment No. 3

Write your name as shown on your return.

Write your federal employer identification number (FEIN).

What's new for this year?

To correctly complete 2010 Schedule 1299-D, you will need to refer to the 2009 Schedule 1299-D, Step 3, to calculate the amount of available credit carryforward that may be used on this 2010 Schedule 1299-D.

The Research and Development Credit has been extended for tax years ending prior to January 1, 2011. See the Specific Instructions for more information.

For tax years beginning on or after January 1, 2010, the Veterans Jobs Credit has been increased to the lesser of 10 percent or \$1200 per qualifying employee.

Fiscal-year filers only - For tax years beginning on or after January 1, 2011, and ending on or before December 31, 2016, an Angel Investment Credit may be claimed in an amount equal to 25 percent of an investment made directly in a qualified new business. The credit may not reduce tax below zero and may be carried forward for five years.

The **New Markets Credit** is allowed for qualified investments made between 2008 and 2012 in a community development entity ("community developer"). Credits are allowed on the second anniversary of the investment (tax years ending on or after December 31, 2010), and the next four anniversaries. The credit may not reduce tax below zero and may be carried forward for five years.

Step 1: Figure your credits

Section A — Credits which can be carried for two years

TECH-PREP Youth Vocational Programs Credit

1 Write direct payroll expenses and amount for personal services. _____ x .20 = → 1 _____

Dependent Care Assistance Program Credit

2 Write the expenses for on-site dependent care. _____ x .05 = → 2 _____

3 Add Lines 1 and 2. Write this amount here and in Step 2, Line 18. This is the total of your credits that can be carried for two years. → 3 _____

Section B — Credits which can be carried for five years

Film Production Services Tax Credit

4 Write the amount of available credit from the Tax Credit Certificate you received from DCEO or that was transferred to you. See instructions. → 4 _____

5 Write any distributive share of Film Production Services Tax Credit from partnerships and S corporations. Attach Schedule K-1-P. → 5 _____

6 Add Lines 4 and 5. This is your **Film Production Services Tax Credit**. → 6 _____

Employee Child Care Tax Credit (Form IL-1120 filers only)

7 Write the total start-up costs to provide the child care facility. _____ x .30 = → 7 _____

8 Write the annual amount paid to provide the child care facility. _____ x .05 = → 8 _____

9 Add Lines 7 and 8. This is your total **Employee Child Care Tax Credit**. → 9 _____

Jobs Tax Credit

	A Name of zone	B No. of employees this year	C No. of employees at end of base year	D Col. B minus Col. C	E No. of eligible employees included in Col. D	F Column E x \$500
10 a	_____	_____	_____	_____	_____	a _____
b	_____	_____	_____	_____	_____	b _____
c	_____	_____	_____	_____	_____	c _____
d	Add Lines 10a through 10c. This is your total Jobs Tax Credit .					d _____
11	Add Lines 6, 9, and 10d. Write the total here and on Page 2, Line 12.					11 _____



12 Write the amount from Page 1, Line 11. _____

12 _____

Enterprise Zone or River Edge Redevelopment Zone Investment Credit

	A	B	C	D	E	F	G	H
	Description of qualified property	Date placed in service in Illinois Month Year	ACRS class	New/Used (see instr.)	Name of zone	Basis	Rate (see instr.)	Column F x Column G
13 a	_____	___/___	_____	_____	_____	_____	_____	a _____
b	_____	___/___	_____	_____	_____	_____	_____	b _____
c	_____	___/___	_____	_____	_____	_____	_____	c _____

14 Write any distributive share of Enterprise Zone or River Edge Redevelopment Zone Investment Credit from partnerships and S corporations. **Attach** Schedule(s) K-1-P. _____

15 Add Column H, Lines 13a through 13c, and Line 14. This is your **Enterprise Zone and River Edge Redevelopment Zone Investment Credit**. → 15 _____

High Impact Business Investment Credit

	A	B	C	D	E	F	G
	Description of qualified property	Date placed in service in Illinois Month Year	ACRS class	New/Used (see instructions)	Name of zone	Basis	Column F x .5% (.005)
16 a	_____	___/___	_____	_____	_____	_____	a _____
b	_____	___/___	_____	_____	_____	_____	b _____
c	_____	___/___	_____	_____	_____	_____	c _____

17 Add Column G, Lines 16a through 16c. This is your **High Impact Business Investment Credit**. → 17 _____

Tax Credit for Affordable Housing Donations

18 Write the total amount of your donation to eligible sponsors. _____ x .50 = 18 _____

19 Write any distributive share of tax credit for Affordable Housing Donations from partnerships and S corporations or transferred to you by the donor. **Attach** Schedule(s) K-1-P and DCEO certificates. _____

20 Add Lines 18 and 19. This is your **Tax Credit for Affordable Housing Donations**. → 20 _____

Economic Development for a Growing Economy (EDGE) Tax Credit

21 Write the amount of EDGE tax credit awarded to you for this tax year under your agreement with DCEO. _____

22 Write any distributive share of EDGE tax credit from partnerships and S corporations. **Attach** Sch. K-1-P. _____

23 Add Lines 21 and 22. This is your **Economic Development for a Growing Economy (EDGE) Tax Credit**. → 23 _____

Research and Development Credit (Qualifying expenses must be from research activities conducted in Illinois.)

Write the following:

	A	B
	Base period avg. expenses	This year's expenses
24	_____	_____
25	_____	_____
26	_____	_____
27	_____	_____
28	_____	_____

Figure your credit:

29 Add Lines 24 through 28 of each column. Total Illinois qualifying expenses. _____

30 Subtract Column A, Line 29 from Column B, Line 29. If negative, write zero. _____

31 Multiply Line 30 by 6.5% (.065). _____

32 Write any distributive share of Research and Development Credit from partnerships and S corporations. **Attach** Schedule(s) K-1-P. _____

33 Add Lines 31 and 32. This is your **Research and Development Credit**. → 33 _____

34 Add Lines 12, 15, 17, 20, 23, and 33. Write the total here and on Page 3, Line 35. _____



35 Write the amount from Page 2, Line 34.

35 _____

River Edge Redevelopment Zone Remediation Credit

	A Name of Zone	B Total unreimbursed remediation costs in excess of \$100,000	C Rate	D Column B x Column C
36 a	_____	_____	25% (.25)	a _____
b	_____	_____	25% (.25)	b _____
c	_____	_____	25% (.25)	c _____

37 Write the amount of River Edge Redevelopment Zone Remediation Credit transferred to you. **Attach** DCEO certificates. 37 _____

38 Add Column D, Lines 36a through 36c, and Line 37. This is your total **River Edge Redevelopment Zone Remediation Credit**. → 38 _____

Ex-Felons Jobs Credit

	A Name	B SSN	C Date hired	D Qualifying wages	E Col. D x 5%	F Max credit amount	G Prior credit	H Col. F minus Col. G	I Write the lesser of Column E or H
39 a	_____	_____	/	_____	_____	\$600	_____	_____	a _____
b	_____	_____	/	_____	_____	\$600	_____	_____	b _____
c	_____	_____	/	_____	_____	\$600	_____	_____	c _____

40 Write any distributive share of Ex-Felons Jobs Credit from partnerships and S corporations. **Attach** Sch. K-1-P. 40 _____

41 Add Lines 39a through 39c and Line 40. This is your total **Ex-Felons Jobs Credit**. → 41 _____

Veterans Jobs Credit

	A Name	B SSN	C Qualifying wages	D Column C x 10%	E Max credit amount	F Write the lesser of Column D or E
42 a	_____	_____	_____	_____	\$1200	a _____
b	_____	_____	_____	_____	\$1200	b _____
c	_____	_____	_____	_____	\$1200	c _____

43 Write any distributive share of Veterans Jobs Credit from partnerships and S corporations. **Attach** Sch. K-1-P. 43 _____

44 Add Lines 42a through 42c and Line 43. This is your total **Veterans Jobs Credit** → 44 _____

Student-Assistance Contribution Credit

	A Name	B SSN	C Qualifying contribution amount	D Column C x 25%	E Max credit amount	F Write the lesser of Column D or E
45 a	_____	_____	_____	_____	\$500	a _____
b	_____	_____	_____	_____	\$500	b _____
c	_____	_____	_____	_____	\$500	c _____

46 Write any distributive share of Student-Assistance Contribution Credit from partnerships and S corporations. **Attach** Schedule K-1-P. 46 _____

47 Add Lines 45a through 45c and Line 46. This is your total **Student-Assistance Contribution Credit**. → 47 _____

Angel Investment Credit

48 Write the amount of available credit from the Tax Credit Certificate you received from the DCEO. See instructions. 48 _____

49 Write any distributive share of Angel Investment Credit from partnerships and S corporations. **Attach** Sch. K-1-P. 49 _____

50 Add Lines 48 and 49. This is your **Angel Investment Credit**. → 50 _____

51 Add Lines 35, 38, 41, 44, 47, and 50. Write the total here and on Page 4, Line 52. 51 _____



52 Write the amount from Page 3, Line 51.

52 _____

■ **New Markets Credit**

53 Write the amount of available credit from the Tax Credit Certificate you received from the DCEO. See instructions. **Attach** DCEO certificates.

53 _____

54 Write any distributive share of New Markets Credit from partnerships and S corporations. **Attach** Schedule(s) K-1-P.

54 _____

55 Add Lines 53 and 54. This is your **New Markets Credit**.

→ 55 _____

■ **Total five-year credits**

56 Add Lines 52 and 55. Write this amount here and in Step 2, Line 20.

56 _____

■ **Historic Preservation Credit**

57 Write the amount of available credit from the Tax Credit Certificate you received from the DCEO or the amount transferred to you. See instructions. **Attach** DCEO certificates.

57 _____

58 Write any distributive share of The Historic Preservation Credit from partnerships and S corporations. **Attach** Schedule(s) K-1-P.

58 _____

59 Add Lines 57 and 58. This is your **Historic Preservation Credit**.

→ 59 _____



Step 2: Figure your credit (See instructions before completing this Step.)

Note → All line reference in this Step refer to Step 2 of this Schedule 1299-D, unless otherwise noted.

- | | |
|--|-------------------|
| 1 Write your total tax (see instructions). | 1 _____ |
| 2 Write the amount of foreign tax credit from Form IL-1041, Schedule CR, Line 56 (Form IL-1041 filers only). | 2 _____ |
| 3 Subtract Line 2 from Line 1. If the amount is zero or negative, write zero. | → 3 _____ |
| 4 Write the amount from 2009 Schedule 1299-D, Step 3, Line 1. | → 4 _____ |
| 5 Subtract Line 4 from Line 3. This amount may be negative. | 5 _____ |
| 6 Write the amount from 2009 Schedule 1299-D, Step 3, Line 2. | → 6 _____ |
| 7 If Line 5 is negative, write the amount from Line 6 as a negative number.
Otherwise, subtract Line 6 from Line 5. | 7 _____ |
| 8 Write the amount from 2009 Schedule 1299-D, Step 3, Line 3. | → 8 _____ |
| 9 If Line 7 is negative, write the amount from Line 8 as a negative number.
Otherwise, subtract Line 8 from Line 7. | 9 _____ |
| 10 Write the amount from 2009 Schedule 1299-D, Step 3, Line 4. | → 10 _____ |
| 11 If Line 9 is negative, write the amount from Line 10 as a negative number.
Otherwise, subtract Line 10 from Line 9. | 11 _____ |
| 12 Write the amount from 2009 Schedule 1299-D, Step 3, Line 5. | → 12 _____ |
| 13 If Line 11 is negative, write the amount from Line 12 as a negative number.
Otherwise, subtract Line 12 from Line 11. | 13 _____ |
| 14 Write the amount from 2009 Schedule 1299-D, Step 3, Line 6. | → 14 _____ |
| 15 If Line 13 is negative, write the amount from Line 14 as a negative number.
Otherwise, subtract Line 14 from Line 13. | 15 _____ |
| 16 Write the amount from 2009 Schedule 1299-D, Step 3, Line 7. | → 16 _____ |
| 17 If Line 15 is negative, write the amount from Line 16 as a negative number.
Otherwise, subtract Line 16 from Line 15. | 17 _____ |
| 18 Write the amount from Step 1, Section A, Line 3, of this Schedule 1299-D. | 18 _____ |
| 19 If Line 17 is negative, write the amount from Line 18 as a negative number.
Otherwise, subtract Line 18 from Line 17. | 19 _____ |
| 20 Write the amount from Step 1, Section B, Line 56, of this Schedule 1299-D. | 20 _____ |
| 21 If Line 19 is negative, write the amount from Line 20 as a negative number.
Otherwise, subtract Line 20 from Line 19. | 21 _____ |
| 22 Figure the amount of credit to use this year. | |
| Note → If the lesser number is negative, write zero. | |
| a Write the lesser of Step 2, Line 3 or Line 4. | a _____ |
| b Write the lesser of Step 2, Line 5 or Line 6. | b _____ |
| c Write the lesser of Step 2, Line 7 or Line 8. | c _____ |
| d Write the lesser of Step 2, Line 9 or Line 10. | d _____ |
| e Write the lesser of Step 2, Line 11 or Line 12. | e _____ |
| f Write the lesser of Step 2, Line 13 or Line 14. | f _____ |
| g Write the lesser of Step 2, Line 15 or Line 16. | g _____ |
| h Write the lesser of Step 2, Line 17 or Line 18. | h _____ |
| i Write the lesser of Step 2, Line 19 or Line 20. | i _____ |
| 23 Add Lines 22a through 22i. Write the result here and on your
Form IL-1120, Line 48, IL-1041, Line 44, or IL-990-T, Line 22. | 23 _____ |



Step 3: Figure your credit available to be carried forward

Retain a copy of this page in your files. You will need this to complete next year's Illinois Schedule 1299-D.

■ To figure each credit amount, STOP at the first applicable line for each credit.

Note → All line references in this Step refer to Step 2 of this Illinois Schedule 1299-D.

1 *Two-year credit carryforward* that is available for **one** more tax year.

- If Line 9 is positive or zero, write zero here. You do not have any credit from this year to carry.
- If Line 7 is negative, write the amount from Line 8 here.
- If Line 9 is negative, write that amount as a positive number here.

1 _____

Note → For Lines 2, and 4 through 7, **do not include any amount of Research and Development Credit that you show as a credit carryforward** from any Schedule 1299-D (current year or prior years). This credit expires January 1, 2011 and no credit carryforward is allowed.

2 *Five-year credit carryforward* that is available for **one** more tax year

- If Line 11 is positive or zero, write zero here. You do not have any credit from this year to carry.
- If Line 9 is negative, write the amount from Line 10 here.
- If Line 11 is negative, write that amount as a positive number here.

2 _____

3 *Two-year credit carryforward* that is available for the next **two** tax years.

- If Line 19 is positive or zero, write zero here. You do not have any credit from this year to carry.
- If Line 17 is negative, write the amount from Line 18 here.
- If Line 19 is negative, write that amount as a positive number here.

3 _____

4 *Five-year credit carryforward* that is available for the next **two** tax years.

- If Line 13 is positive or zero, write zero here. You do not have any credit from this year to carry.
- If Line 11 is negative, write the amount from Line 12 here.
- If Line 13 is negative, write that amount as a positive number here.

4 _____

5 *Five-year credit carryforward* that is available for the next **three** tax years.

- If Line 15 is positive or zero, write zero here. You do not have any credit from this year to carry.
- If Line 13 is negative, write the amount from Line 14 here.
- If Line 15 is negative, write that amount as a positive number here.

5 _____

6 *Five-year credit carryforward* that is available for the next **four** tax years.

- If Line 17 is positive or zero, write zero here. You do not have any credit from this year to carry.
- If Line 15 is negative, write the amount from Line 16 here.
- If Line 17 is negative, write that amount as a positive number here.

6 _____

7 *Five-year credit carryforward* that is available for the next **five** tax years.

- If Line 21 is positive or zero, write zero here. You do not have any credit from this year to carry.
- If Line 19 is negative, write the amount from Line 20 here.
- If Line 21 is negative, write that amount as a positive number here.

7 _____

This form is authorized as outlined by the Illinois Income Tax Act. Disclosure of this information is REQUIRED. Failure to provide information could result in a penalty. This form has been approved by the Forms Management Center. IL-492-2296

