



Illinois Department of Revenue
Schedule K-1-P

**Partner's or Shareholder's
Share of Income, Deductions,
Credits, and Recapture**

Year ending

Month Year

To be completed by partnerships filing Form IL-1065 or S corporations filing Form IL-1120-ST

Partners and Shareholders receiving Schedule K-1-P should attach this to their Illinois tax return.

IL Attachment No. 10

Step 1: Identify your partnership or S corporation

- 1 Check your business type partnership S corporation 3 _____
Write your federal employer identification number (FEIN).
- 2 _____ 4 Write the apportionment factor from Form IL-1065, Line 42 or Form
Write your name as shown on your Form IL-1065 or Form IL-1120-ST. IL-1120-ST, Line 43. Otherwise, write "1." _____

Step 2: Identify your partner or shareholder

- 5 _____ 7 _____
Name Social Security number or FEIN
- 6 _____ 8 _____
Mailing address Share (%)
- City State ZIP 9 Check the appropriate box
 individual corporation trust
 partnership S corporation estate

Step 3: Figure your partner's or shareholder's share of your nonbusiness income

	A	B
	Member's share (see instructions)	Nonresident member's share allocable to Illinois
10 Interest	10 _____	_____
11 Dividends	11 _____	_____
12 Rental income	12 _____	_____
13 Patent royalties	13 _____	_____
14 Copyright royalties	14 _____	_____
15 Other royalty income	15 _____	_____
16 Capital gain or loss from real property	16 _____	_____
17 Capital gain or loss from tangible personal property	17 _____	_____
18 Capital gain or loss from intangible personal property	18 _____	_____
19 Other income and expense _____ Specify	19 _____	_____

Step 4: Figure your partner's or shareholder's share of your business income (loss)

	A	B
	Member's share from U.S. Schedule K-1, less nonbusiness income	Nonresident member's share apportioned to Illinois
20 Ordinary income (loss) from trade or business activity	20 _____	_____
21 Net income (loss) from rental real estate activities	21 _____	_____
22 Net income (loss) from other rental activities	22 _____	_____
23 Interest	23 _____	_____
24 Dividends	24 _____	_____
25 Royalties	25 _____	_____
26 Net short-term capital gain (loss)	26 _____	_____
27 Net long-term capital gain (loss). (Total for year)	27 _____	_____
28 Unrecaptured Section 1250 gain	28 _____	_____
29 Guaranteed payments to partner (U.S. Form 1065 only)	29 _____	_____
30 Net Section 1231 gain (loss) (other than casualty or theft)	30 _____	_____
31 Other income and expense _____ Specify	31 _____	_____



Step 5: Figure your partner's or shareholder's share of Illinois additions and subtractions

	A	B
	Member's share from Form IL-1065 or IL-1120-ST	Nonresident member's share apportioned or allocated to Illinois
Additions		
32 Federally tax-exempt interest income	32 _____	_____
33 Illinois replacement tax deducted	33 _____	_____
34 Illinois Special Depreciation addition	34 _____	_____
35 Related-Party Expenses addition	35 _____	_____
36 Distributive share of additions	36 _____	_____
37 Other additions (from Illinois Schedule M for businesses)	37 _____	_____
Subtractions		
38 a Interest from U.S. Treasury obligations (business income)	38a _____	_____
b Interest from U.S. Treasury obligations (nonbusiness income)	38b _____	_____
39 Certain federally-disallowed deductions	39 _____	_____
40 Enterprise Zone or River Edge Redevelopment Zone Dividend subtraction	40 _____	_____
41 High Impact Business Dividend subtraction	41 _____	_____
42 Contribution subtraction (Form IL-1120-ST filers only)	42 _____	_____
43 Interest subtraction - Enterprise Zones or River Edge Redevelopment Zone (Form IL-1120-ST financial organizations only)	43 _____	_____
44 Interest subtraction - High Impact Business within a Foreign Trade Zone (Form IL-1120-ST financial organizations only)	44 _____	_____
45 Illinois Special Depreciation subtraction	45 _____	_____
46 Related-Party Expenses subtraction	46 _____	_____
47 Distributive share of subtractions	47 _____	_____
48 Other subtractions (from Illinois Schedule M for businesses)	48 _____	_____

Step 6: Figure your partner's or shareholder's (except a corporate partner or shareholder) share of your Illinois August 1, 1969, appreciation amounts

	A	B
	Member's share from Illinois Schedule F (Form IL-1065 or IL-1120-ST)	Nonresident member's share apportioned or allocated to Illinois
49 Section 1245 and 1250 gain	49 _____	_____
50 Section 1231 gain	50 _____	_____
51 Section 1231 gain less casualty and theft gain (See instructions.)	51 _____	_____
52 Capital gain	52 _____	_____

Step 7: Figure your partner's or shareholder's share of your Illinois credits and recapture and pass-through entity payments

	A	
	Member's or nonresident member's share from Illinois tax return	
53 Illinois credits		
a Film Production Services Tax Credit	53a _____	
b Enterprise Zone or River Edge Redevelopment Zone Investment Credit	53b _____	
c Tax Credit for Affordable Housing Donations	53c _____	
d Economic Development for a Growing Economy (EDGE) Tax Credit	53d _____	
e Research & Development Tax Credit	53e _____	
f Ex-felons Jobs Credit	53 f _____	
g Veterans Jobs Credit	53g _____	
h Student-Assistance Contribution Credit	53h _____	
i Replacement Tax Investment Credits (See instructions.)	53i _____	
54 Recapture		
a Enterprise Zone or River Edge Redevelopment Zone Investment Credit recapture	54a _____	
b Replacement Tax Investment Credit recapture	54b _____	
55 a Pass-through entity payment (See instructions.)	55a _____	
b Composite return payment (See instructions.)	55b _____	

