## **Income Tax Subtractions** and Credits (for individuals)

Attach to your Form IL-1040, Individual Income Tax Return.

**IL Attachment No. 3** 

	_	_				
Write your name as shown on your Form IL-1040.	Write your Social Security number.					
Read this information before completing this fo General Information To correctly complete your 2007 Schedule 1299-C, you must ref to your 2006 Schedule 1299-C, Step 5 to determine the amount of available credit carryforward that you may use on this 2007 Schedule 1299-C.	The Ex-Felons Jobs Credit and the Noter credits in effect for tax years beginning See the instructions for more information. The Environmental Remediation Tax	What's new for this year?  The Ex-Felons Jobs Credit and the Veterans Jobs Credit are new credits in effect for tax years beginning on or after January 1, 2007. See the instructions for more information.  The Environmental Remediation Tax Credit is no longer available, and has been removed from Schedule 1299-C.				
1 a	B C e of zone Dividend among					
b	c c redevelopment zone subtractions from d write the total here.  n a Foreign Trade Zone or sub-zone)  a a b	2 * 3				
<ul> <li>Write any distributive share of high impact business dividend</li> <li>Add Step 1, Column C, Lines 4a through 4c and Line 5, and</li> <li>Add Step 1, Lines 3 and 6. Write your total dividend subtrated Schedule M, Line 21.</li> </ul>	subtractions from partnerships and S corporal write the total here.					
Step 2: Figure your credits  Section A - Credits which may be carried forward  TECH-PREP Youth Vocational Programs Credit  Write direct payroll expenses and amount for personal servi  Dependent Care Assistance Program Credit  Write the expenses for on-site dependent care.  Add Step 2, Lines 1 and 2. Write this amount here and in St	x .20 = x .05 =	↑ 1				
Section B - Credits which may be carried forward  Film Production Services Tax Credit  Write the amount of available credit from the tax credit certif Commerce and Economic Opportunity (DCEO) or that was  Write any distributive share of Film Production Services Tax	ficate you received from the Department of transferred to you (see instructions).  Credit from partnerships and S corporations	. 5				
6 Add Step 2, Lines 4 and 5. This is your Film Production Se	ervices lax credit.	• 0				

D

Col. B

minus Col. C

Eligible employees included in Col. D

C

No. of employees

at end of base year

No. of employees

this year

Jobs Tax Credit

Name of zone

Column E X \$500

8 a		High Impact Business I A Description of qualified property	B Placed in service in Illinois Month Year	C ACRS class			E Name of	zone	F Basis	G Column F x .5% (.005)
Security of the property of th	8	a	/			_				a
### Add Step 2, Column G, Lines 8a through 8c. This is your High Impact Business Investment Credit  ### Description of qualified property  ### Description of qualified prope		b	/			_				<b></b>
Enterprise Zone or River Edge Redevelopment Zone Investment Credit    Description of Placed in ACRS   Newfulsed   Name of zone   Newfulsed   Name of zone   Newfulsed   Name of zone   Newfulsed   Name of zone		c	/							c
Description of described in International Description of Service in International Description Descript	9	Add Step 2, Column G, Lin	nes 8a through 8c. 1	This is you	r High Imp	act Busine	ss Inve	stment Cre	dit. 🔷 🤄	9
Description of qualified property envirole in IL. class (Basin International)  a b c c c c c c c c c c c c c c c c c c		Enterprise Zone or Rive	er Edge Redevel	opment :	Zone Inve	stment C	redit			
10 a			Placed in ACRS service in IL class	S New	/Used		zone	Basis	Rate	H Column F x Column G
b	10	2							•	
11 Write any distributive share of Enterprise Zone or River Edge Redevelopment Zone Investment Credit from partnerships and S corporations.  12 Add Step 2, Column H, Lines 10a through 10c, and Line 11. This is your Enterprise Zone or River Edge Redevelopment Zone Investment Gredit.  13 Write the amount of EDGE Tax Credit awarded to you for this tax year under your agreement with DCEO.  14 Write any distributive share of EDGE Tax Credit from partnerships and S corporations.  15 Add Step 2, Lines 13 and 14. This is your Tax Credit from partnerships and S corporations.  16 Write the total amount of your donation to eligible sponsors.  17 Write any distributive share of Tax Credit for Affordable Housing Donations from partnerships and S corporations.  18 Research and Development Credit (Qualifying expenses must be from research activities conducted in Illinois.)  19 Research and Development Credit (Qualifying expenses must be from research activities conducted in Illinois.)  19 Illinois wages for qualified services (see instructions)  19 Illinois cost of supplies  20 Illinois cost of supplies  21 Illinois rental or lease costs of computers  22 Ed5% (65) of Illinois contract expenses  23 Add Step 2, Lines 19 through 22 of each column. Total Illinois qualifying expenses.  24 Subtract Step 2, Column A, Line 23, from Column B, Line 23. If negative, write zero.  25 Multiply Step 2, Line 24 be 6,5% (665).  26 Write any distributive share of Research and Development Credit from partnerships and S corporations.  26 Mane of Zone  10 Partnerships and S corporations.  27 Add Step 2, Lines 19 through 22 of each column. Total Illinois qualifying expenses.  28 Illinois rendit expenses  29 Illinois contract expenses  29 Write any distributive share of Research and Development Credit from partnerships and S corporations.  29 Write any distributive share of Research and Development Credit transferred to you.  29 John Step 2, Lines 29 Add Step 2, Column B, Line 29. This is your Research and Development Zone Remediation Credit transf	10								i	o
11 Write any distributive share of Enterprise Zone or River Edge Redevelopment Zone Investment Credit from partnerships and S corporations.  12 Add Step 2, Column H, Lines 10a through 10c, and Line 11. This is your Enterprise Zone or River Edge Redevelopment Zone Investment Gredit.  13 Write the amount of EDGE Tax Credit awarded to you for this tax year under your agreement with DCEO.  14 Write any distributive share of EDGE Tax Credit from partnerships and S corporations.  15 Add Step 2, Lines 13 and 14. This is your Tax Credit from partnerships and S corporations.  16 Write the total amount of your donation to eligible sponsors.  17 Write any distributive share of Tax Credit for Affordable Housing Donations from partnerships and S corporations.  18 Research and Development Credit (Qualifying expenses must be from research activities conducted in Illinois.)  19 Research and Development Credit (Qualifying expenses must be from research activities conducted in Illinois.)  19 Illinois wages for qualified services (see instructions)  19 Illinois cost of supplies  20 Illinois cost of supplies  21 Illinois rental or lease costs of computers  22 Ed5% (65) of Illinois contract expenses  23 Add Step 2, Lines 19 through 22 of each column. Total Illinois qualifying expenses.  24 Subtract Step 2, Column A, Line 23, from Column B, Line 23. If negative, write zero.  25 Multiply Step 2, Line 24 be 6,5% (665).  26 Write any distributive share of Research and Development Credit from partnerships and S corporations.  26 Mane of Zone  10 Partnerships and S corporations.  27 Add Step 2, Lines 19 through 22 of each column. Total Illinois qualifying expenses.  28 Illinois rendit expenses  29 Illinois contract expenses  29 Write any distributive share of Research and Development Credit from partnerships and S corporations.  29 Write any distributive share of Research and Development Credit transferred to you.  29 John Step 2, Lines 29 Add Step 2, Column B, Line 29. This is your Research and Development Zone Remediation Credit transf		c	/							<b>:</b>
12 Add Step 2, Column H, Lines 10a through 10c, and Line 11. This is your Enterprise Zone or River Edge Redevelopment Zone Investment Credit.  ■ Economic Development for a Growing Economy (EDGE) Tax Credit  13 Write any distributive share of EDGE Tax Credit awarded to you for this tax year under your agreement with DCEO.  14 Write any distributive share of EDGE Tax Credit to Affordable Housing Donations.  15 Add Step 2, Lines 13 and 14. This is your EDGE Tax Credit.  16 Write the total amount of your donation to eligible sponsors.  17 Write any distributive share of Tax Credit for Affordable Housing Donations.  18 Add Step 2, Lines 16 and 17. This is your Tax Credit for Affordable Housing Donations.  19 Add Step 2, Lines 16 and 17. This is your Tax Credit for Affordable Housing Donations.  19 Base period avg. expenses  19 Illinois wages for qualifiled services (see instructions)  19 Illinois wages for qualifiled services (see instructions)  20 Illinois cost of supplies  21	11	Write any distributive share	e of Enterprise Zone						redit from	1
Economic Development for a Growing Economy (EDGE) Tax Credit  13 Write the amount of EDGE Tax Credit awarded to you for this tax year under your agreement with DCEO.  14 Write any distributive share of EDGE Tax Credit from partnerships and S corporations.  15 Add Step 2, Lines 13 and 14. This is your EDGE Tax Credit.  16 Write the total amount of your donation to eligible sponsors.  17 Write any distributive share of Tax Credit for Affordable Housing Donations.  18 Add Step 2, Lines 16 and 17. This is your Tax Credit for Affordable Housing Donations.  19 Agd Step 2, Lines 16 and 17. This is your Tax Credit for Affordable Housing Donations.  19 Base period avg. expenses  19 Write the following:  19 Base period avg. expenses  19 Base period avg. expenses  19 Billinois wages for qualified services (see instructions)  19 Illinois cost of supplies  20 Use 11 Illinois credit or lease costs of computers  21 Subtract Step 2, Lines 19 through 22 of each column. Total Illinois qualifying expenses.  22 Subtract Step 2, Column A, Line 23, from Column B, Line 23. If negative, write zero.  24 Subtract Step 2, Column A, Line 23, from Column B, Line 23. If negative, write zero.  25 Midliply Step 2, Lines 24 by 6.5% (.065).  26 Write any distributive share of Research and Development Credit from partnerships and S corporations.  27 Add Step 2, Lines 25 and 26. This is your Research and Development Credit.  28 Agd Step 2, Column B, Line 23 through 28c and Line 29. This is your River Edge Redevelopment Credit.  29 Write any distributive share of Research and Development Credit transferred to you.  29 Add Step 2, Column D, Lines 28a through 28c and Line 29. This is your River Edge Redevelopment Column B weges of Stored Column B weges of Column B we	12	Add Step 2, Column H, Lin	es 10a through 10d		e 11. This is	your <b>Ente</b> i	prise Z	one or Rive	er	
13 Write amount of EDGE Tax Credit awarded to you for this tax year under your agreement with DCEO.  14 Write any distributive share of EDGE Tax Credit from partnerships and S corporations.  15 Add Step 2, Lines 13 and 14. This is your EDGE Tax Credit.  16 Write the total amount of your donation to eligible sponsors.  17 Write any distributive share of Tax Credit for Affordable Housing Donations from partnerships and S corporations.  18 Add Step 2, Lines 16 and 17. This is your Tax Credit for Affordable Housing Donations from partnerships and S corporations.  18 Add Step 2, Lines 16 and 17. This is your Tax Credit for Affordable Housing Donations.  19 Base period avg. expenses  19 Write the following:  19 Illinois wages for qualified services (see instructions)  19 Illinois wages for qualified services (see instructions)  20 Illinois cost of supplies  21 Illinois rental or lease costs of computers  22 Esf% (85) of Illinois contract expenses  22 Esfy Use 30 Illinois contract expenses  23 Add Step 2, Lines 19 through 22 of each column. Total Illinois qualifying expenses. 23  24 Subtract Step 2, Column A, Line 23, from Column B, Line 23. If negative, write zero.  25 Mutliply Step 2, Line 24 by 6.5% (.065).  26 Write any distributive share of Research and Development Credit from partnerships and S corporations.  26 Mare Edge Redevelopment Zone Remediation Credit  27 Add Step 2, Lines 25 and 26. This is your Research and Development Credit  28 a		Edge Redevelopment Zo	ne Investment Cre	edit.					<b>♦</b> 12	
14 Write any distributive share of EDGE Tax Credit from partnerships and S corporations.   14     15       15     15     15     15     15     15     15     15     15       15		Economic Developmen	t for a Growing I	Economy	(EDGE)	Tax Credit	t			
Tax Credit for Affordable Housing Donations				•	•	•	•			
Tax Credit for Affordable Housing Donations  16 Write the total amount of your donation to eligible sponsors.		•		•		and S corp	orations.			
16 Write the total amount of your donation to eligible sponsors.    X : 50 = 16  17 Write any distributive share of Tax Credit for Affordable Housing Donations from partnerships and S corporations. 17  18 Add Step 2, Lines 16 and 17. This is your Tax Credit for Affordable Housing Donations  Research and Development Credit (Qualifying expenses must be from research activities conducted in Illinois.)  A Base period avg. expenses  19 Illinois wages for qualified services (see instructions)  19		•	_		eait.				▼ Is	· ———
17 Write any distributive share of Tax Credit for Affordable Housing Donations from partnerships and S corporations. 17  18 Add Step 2, Lines 16 and 17. This is your Tax Credit for Affordable Housing Donations. ◆ 18  ■ Research and Development Credit (Qualifying expenses must be from research activities conducted in Illinois.)  A B B Base period avg. expenses This year's expenses 19   19   19   19   19   19   19   19			_					v 5	·o – 1	2
Research and Development Credit (Qualifying expenses must be from research activities conducted in Illinois.)  A B Base period avg. expenses This year's expenses  19 Illinois wages for qualified services (see instructions)  20			-	-						
Research and Development Credit (Qualifying expenses must be from research activities conducted in Illinois.)   A B   Base period avg. expenses   This year's expenses		-			•			•		
Write the following:         A Base period avg. expenses         This year's expenses           19 Illinois wages for qualified services (see instructions)         19		•	-			_			s conducted	in Illinois.)
19   Illinois wages for qualified services (see instructions)   19   20   20   21   20   21   20   20   20				,g ox	ponoco mi			Α		В
20		•								
21 Illinois rental or lease costs of computers 22 65% (.65) of Illinois contract expenses 23			services (see instru	ictions)						
Second   Column   C			s of computers							
### Figure your credit:  23			•							
24 Subtract Step 2, Column A, Line 23, from Column B, Line 23. If negative, write zero.  25 Multiply Step 2, Line 24 by 6.5% (.065).  26 Write any distributive share of Research and Development Credit from partnerships and S corporations.  26 27 Add Step 2, Lines 25 and 26. This is your Research and Development Credit.  27 River Edge Redevelopment Zone Remediation Credit  28 A Name of Zone  29 Write the amount of River Edge Redevelopment Zone Remediation Credit transferred to you.  29 Write the amount of River Edge Redevelopment Zone Remediation Credit transferred to you.  29 Write the amount of River Edge Redevelopment Zone Remediation Credit transferred to you.  29 Write the amount of River Edge Redevelopment Zone Remediation Credit transferred to you.  29 Sone Remediation Credit.  20 D E F G H Name  21 D Column F Max Prior Column F minus Column F			·							
25 Multiply Step 2, Line 24 by 6.5% (.065). 26 Write any distributive share of Research and Development Credit from partnerships and S corporations. 27 Add Step 2, Lines 25 and 26. This is your Research and Development Credit.  28 River Edge Redevelopment Zone Remediation Credit  A B C C D Column B x Column C Costs in Excess of \$100,000  28 a	23	Add Step 2, Lines 19 throug	h 22 of each columi	n. Total Illin	ois qualifyir	ng expenses	. 23			-
26 Write any distributive share of Research and Development Credit from partnerships and S corporations.  27 Add Step 2, Lines 25 and 26. This is your Research and Development Credit.  28 A Name of Zone Total Unreimbursed Remediation Costs in Excess of \$100,000  28 a		•		umn B, Lir	ne 23. If ne	gative, write	zero.		<del>-</del>	
## River Edge Redevelopment Zone Remediation Credit    A				S I	1 0 1 1 1					
River Edge Redevelopment Zone Remediation Credit  A B C D Column B x Column C  28 a		-					•	ia S corpora		
A Name of Zone  Total Unreimbursed Remediation Costs in Excess of \$100,000  28 a		•	-		-	illetit Oreal			<b>V</b> Z	
Name of Zone   Total Unreimbursed Remediation   Rate   Column B x Column C			nent Zone Reme		realt			C		D
28 a				Inreimburs				_		
b										
c	28	•								
29 Write the amount of River Edge Redevelopment Zone Remediation Credit transferred to you.  30 Add Step 2, Column D, Lines 28a through 28c and Line 29. This is your River Edge Redevelopment Zone Remediation Credit.  ■ Ex-Felons Jobs Credit  A B C D E F G H I Write the lesser of Column D Max Prior Column F minus Column E or H  31 a						_				-
Add Step 2, Column D, Lines 28a through 28c and Line 29. This is your River Edge Redevelopment  Zone Remediation Credit.  Ex-Felons Jobs Credit  A B C D D E F G H I Name SSN Date Qualified Column D Max Prior Column F minus Column E or H  31 a	20			nt Zono E		- Cradit tran	oforrad			
Zone Remediation Credit.  Ex-Felons Jobs Credit  A B C D E F G H I Name SSN Date Qualified Column D Max Prior Column F minus Column E or H  31 a										9
A Name SSN Date Qualified Vages SSN Date Qualified Vages SSN Date Nired SSN Date Column D Max Prior Column F minus Write the lesser of Column E or H  31 a		Zone Remediation Credit		. a.i.a Eiiilo	_00 10	, 50. 11. 101	30 . 10	- 40 . O.Opin	♦30	o
A Name SSN Date Qualified Vages SSN Date Qualified Vages SSN Date Nired SSN Date Column D Max Prior Column F minus Write the lesser of Column E or H  31 a		Ex-Felons Jobs Credit								
hired         wages         x 5%         credit         Column G         Column E or H           31 a		Α			_	_	F			1
b / \$600 b		Name	SSN							
b / \$600 b	31	a		/_			\$600			a
32 Write any distributive share of Ex-Felons Jobs Credit from partnerships and S corporations.  32	٠.									
, , , , , ,										

	Veterans Jobs Credit						
	A Name	B SSN	C Qualified wages	D Column C x 5%	E Maximum credit	Write t	F he lesser of mn D or E
2/	a			X 0 / 0	\$600		5 0. 2
34	b				\$600 \$600		
	c				\$600		
35	Write any distributive share of	Veterans Jobs Credit fr	om partnerships and S	corporations.			
36	Add Step 2, Column F, Lines 3	34a through 34c and Lin	ne 35. This is your <b>Vete</b>	erans Jobs Cre	dit. ◀	36	
	Total Five-year Credits						
37	Add Step 2, Lines 6, 7, 9, 12,	15, 18, 27, 30, 33, and	36. Write this amount h	nere and in Step	3, Line 20.	37	
Ste	p 3: Figure your cred	it (See instructions	before completing	this step.)			
	Figure your credit						
	Note All line references in the	nis Step refer to Step 3	of this schedule unless	otherwise note	d.		
1	Write your total tax from Form	IL-1040, Line 16.				1	
2	Add the credit amounts from F	orm IL-1040, Lines 19,	20b, and 21b, and writ	e the total here.		2	
3	Subtract Line 2 from Line 1.					3	
4	Write the amount from your 20		4				
5	Subtract Line 4 from Line 3. The	his amount may be nega	ative.			5	
6	Write the amount from your 20		6				
7	If Line 5 is negative, write the a	mount from Line 6 as a n	negative number. Other	wise, subtract Li	ne 6 from Line 5.	7	
8	Write the amount from your 20		8				
9	If Line 7 is negative, write the a	ne 8 from Line 7.	9				
10	Write the amount from your 20	006 Schedule 1299-C, S	Step 4, Line 4.			10	
11	If Line 9 is negative, write the an	e 10 from Line 9.	11				
12	Write the amount from your 20	006 Schedule 1299-C, S	Step 4, Line 5.			12	
13	If Line 11 is negative, write the ar	12 from Line 11.	13				
14	Write the amount from your 20	006 Schedule 1299-C, S	Step 4, Line 6.			14	
15	If Line 13 is negative, write the ar	mount from Line 14 as a n	egative number. Otherw	rise, subtract Line	14 from Line 13.	15	
16	Write the amount from your 20	)06 Schedule 1299-C, S	Step 4, Line 7.			16	
17	If Line 15 is negative, write the ar	nount from Line 16 as a n	egative number. Otherw	rise, subtract Line	16 from Line 15.	17	
18	Write the amount from Step 2	, Line 3, from this Scheo	dule 1299-C.			18	
19	If Line 17 is negative, write the ar	nount from Line 18 as a n	egative number. Otherwi	se, subtract Line	18 from Line 17.		
20	Write the amount from Step 2						
21	If Line 19 is negative, write the a		negative number. Other	wise subtract Lin	e 20 from Line 19	. 21	
22	Figure the amount of credit	<del>-</del>					
	Note If the lesser number is	-					
	<b>a</b> Write the lesser of Line 3 o						
	<b>b</b> Write the lesser of Line 5 o						
	<b>c</b> Write the lesser of Line 7 o						
	<b>d</b> Write the lesser of Line 9 of	-					
	e Write the lesser of Line 11			_			
	f Write the lesser of Line 13						
	<b>g</b> Write the lesser of Line 15			•			
	<b>h</b> Write the lesser of Line 17						
	i Write the lesser of Line 19	or 20.		i			

Add Lines 22a through 22i. Write the result here and on Form IL-1040, Step 7, Line 23.

**→** 22 \_\_\_\_\_

## Step 4: Figure your credit available to be carried forward (Keep a copy of this page in your files. You will need it to complete next year's Schedule 1299-C.)

need it to complete next year's Schedule 1299-C.) To figure each credit amount, stop at the first applicable line for each credit. Note All line references in this Step refer to Step 3 of this schedule. Two-year credit carryforward that is available for one more tax year If Line 9 is positive or zero, write zero here. You do not have any credit from this year to carry. • If Line 7 is negative, write the amount from Line 8 here. • If Line 9 is negative, write the amount as a positive number here. 2 Five-year credit carryforward that is available for one more tax year If Line 11 is positive or zero, write zero here. You do not have any credit from this year to carry. • If Line 9 is negative, write the amount from Line 10 here. • If Line 11 is negative, write the amount as a positive number here. 3 Two-year credit carryforward that is available for the next two tax years · If Line 19 is positive or zero, write zero here. You do not have any credit from this year to carry. • If Line 17 is negative, write the amount from Line 18 here. • If Line 19 is negative, write the amount as a positive number here. 4 Five-year credit carryforward that is available for the next two tax years If Line 13 is positive or zero, write zero here. You do not have any credit from this year to carry. • If Line 11 is negative, write the amount from Line 12 here. • If Line 13 is negative, write the amount as a positive number here. 5 Five-year credit carryforward that is available for the next three tax years · If Line 15 is positive or zero, write zero here. You do not have any credit from this year to carry. If Line 13 is negative, write the amount from Line 14 here. • If Line 15 is negative, write the amount as a positive number here. 6 Five-year credit carryforward that is available for the next four tax years If Line 17 is positive or zero, write zero here. You do not have any credit from this year to carry. · If Line 15 is negative, write the amount from Line 16 here. • If Line 17 is negative, write the amount as a positive number here.

7 Five-year credit carryforward that is available for the next **five** tax years

- If Line 21 is positive or zero, write zero here. You do not have any credit from this year to carry.
- If Line 19 is negative, write the amount from Line 20 here.
- If Line 21 is negative, write the amount as a positive number here.

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