



Illinois Department of Revenue

2007 Form IL-990-T

Exempt Organization Income and Replacement Tax Return

Due on or before the 15th day of the 5th month (4th month for employee trusts) following the close of the tax year.

If this return is not for calendar year 2007, write your fiscal tax year here.

Tax year beginning ____/____, 2007, ending ____/____/20__

Write the amount you are paying.
\$ _____

Step 1: Identify your exempt organization

A Write your exempt organization name and mailing address.
If you have an address change, check this box.

Name _____

C/O or name of trust's fiduciary _____

Mailing address _____

City _____ State _____ ZIP _____

B Check the box if one of the following apply.
 first return final return, write the final date ____/____/____

C Write your federal employer identification no. (FEIN).
____ - ____ - ____ - ____ - ____

D Write your Illinois Business Tax number (IBT).
____ - ____ - ____ - ____ - ____

E Check if you are taxed as a corporation.

F Check if you are taxed as a trust.

G Provide the nature of your unrelated trade or business _____

H Check the box if you attached Illinois Schedule 1299-D, Income Tax Credits.

Step 2: Figure your base income or loss

1 Unrelated business taxable income or loss from U.S. Form 990-T, Line 34.

Attach a copy of Page 1 of your U.S. Form 990-T.

1 _____

2 Illinois income and replacement tax deducted in arriving at Line 1.

2 _____

3 Base income or loss. Add Lines 1 and 2.

3 _____



If the amount on Line 3 is derived only from inside Illinois or if you are an Illinois resident trust, skip Step 3 and go to Step 4; otherwise complete Step 3.

Step 3: Figure your income allocable to Illinois

4 Trust, estate, or non-unitary partnership business income or loss included in Line 3.

4 _____

5 Business income or loss. Subtract Line 4 from Line 3.

5 _____

6 Total sales everywhere. This amount cannot be negative.

6 _____

7 Total sales inside Illinois. This amount cannot be negative.

7 _____

8 Apportionment factor. Divide Line 7 by Line 6 (carry to six decimal places).

8 . _____

9 Business income or loss apportionable to Illinois. Multiply Line 5 by Line 8.

9 _____

10 Trust, estate, or non-unitary partnership business income or loss apportionable to Illinois.

10 _____

11 Base income or net loss allocable to Illinois. Add Lines 9 and 10.

11 _____

Step 4: Figure your net replacement tax

12 Base income or net loss from Line 3 or Line 11.

12 _____

13 Replacement tax. Corporations multiply Line 12 by 2.5% (.025); trusts 1.5% (.015).

13 _____

14 Recapture of investment credits. **Attach** Schedule 4255.

14 _____

15 Replacement tax before investment credits. Add Lines 13 and 14.

15 _____

16 Investment credits. **Attach** Form IL-477.

16 _____

17 Net replacement tax. Subtract Line 16 from Line 15. Write "0" if this is a negative amount.

17 _____

NS DR _____

Step 5: Figure your net income tax

18 Base income or net loss from Line 12.	18 _____ _____
19 Income tax. Corporations multiply Line 18 by 4.8% (.048); trusts 3% (.03).	19 _____ _____
20 Recapture of investment credits. Attach Schedule 4255.	20 _____ _____
21 Income tax before credits. Add Lines 19 and 20.	21 _____ _____
22 Income tax credits. Attach Schedule 1299-D.	22 _____ _____
23 Net income tax. Subtract Line 22 from Line 21. If the amount is negative, write "0."	23 _____ _____

Step 6: Figure your refund or balance due

24 Net replacement tax from Line 17.	24 _____ _____
25 Net income tax from Line 23.	25 _____ _____
26 Total net income and replacement taxes. Add Lines 24 and 25.	26 _____ _____
27 Payments.	
a Credit from 2006 overpayment.	27a _____ _____
b Total estimated payments.	27b _____ _____
c Form IL-505-B (extension) payment.	27c _____ _____
28 Total payments. Add Lines 27a through 27c.	28 _____ _____
29 Overpayment. If Line 28 is greater than Line 26, subtract Line 26 from Line 28.	29 _____ _____
30 Amount to be credited to 2008.	30 _____ _____
31 Refund. Subtract Line 30 from Line 29. This is the amount to be refunded.	31 _____ _____
32 Tax Due. If Line 26 is greater than Line 28, subtract Line 28 from Line 26. This is the amount you owe.	32 _____ _____

 **Make your check payable to "Illinois Department of Revenue."** ◀
Write the amount of your payment on the top of Page 1 in the space provided.

Step 7: Sign here

Under penalties of perjury, I state that I have examined this return and, to the best of my knowledge, it is true, correct, and complete.

_____ Signature of authorized officer	_____/_____/_____ Date	_____ Title	(_____)_____ Phone
_____ Signature of preparer	_____/_____/_____ Date	_____ Preparer's Social Security number or firm's FEIN	
_____ Preparer firm's name (or yours, if self-employed)	_____ Address	(_____)_____ Phone	

▶ **Mail this return to: Illinois Department of Revenue, P.O. Box 19009, Springfield, IL 62794-9009** ◀

