

Do not write in this box.

Indicate what tax year you are amending: Tax year beginning ___/___/___, ending ___/___/___
STOP If you are filing an amended return for tax years ending **before December 31, 2006**, you can not use this form.

Write the amount you are paying.
 \$ _____

Step 1: Provide the following business information

A Write your business name and mailing address. If you have a change, check this box.

Name _____

C/O _____

Mailing address _____

City _____ State _____ Zip _____

B Check the box if you are a member of a unitary business and write the FEIN of the member filing the Schedule UB, Combined Apportionment for Unitary Business Groups.
 _____ - _____

C Write your federal employer identification number (FEIN).
 _____ - _____

D Write your Illinois Business Tax number (IBT).
 _____ - _____

E Check the applicable box for the type of change being made.
 NLD State change Federal change:
 If a federal change, check one: Partial agreed Finalized
If finalized, write the finalization date: ___/___/___
Month Day Year

F Check this box if you are filing a "corrected" return and making the election to treat all nonbusiness income as business income.

G Write your Illinois corporate file (charter) number. _____

H Check the box if you are filing this form **only** to report an increased net loss on Line 48, Column B.

Step 2: Explain the changes on this return

Attach remittance payable to "Illinois Department of Revenue" here.

Step 3: Figure your ordinary income or loss

	A As most recently reported or adjusted	B Corrected amount
1 Ordinary income or loss or equivalent from U.S. Schedule K.	1 _____	1 _____
2 Net income or loss from all rental real estate activities.	2 _____	2 _____
3 Net income or loss from other rental activities.	3 _____	3 _____
4 Portfolio income or loss.	4 _____	4 _____
5 Net IRC Section 1231 gain or loss.	5 _____	5 _____
6 All other items of income or loss that were not included in the computation of income or loss on Page 1 of U.S. Form 1120S. Identify: _____	6 _____	6 _____
7 Add Lines 1 through 6. This is your ordinary income.	7 _____	7 _____

Step 4: Figure your unmodified base income or loss

8 Charitable Contributions.	8 _____	8 _____
9 Expense deduction under IRC Section 179.	9 _____	9 _____
10 Interest on investment indebtedness.	10 _____	10 _____
11 All other items of expense that were not deducted in the computation of ordinary income or loss on Page 1 of U.S. Form 1120S. Identify: _____	11 _____	11 _____
12 Add Lines 8 through 11.	12 _____	12 _____
13 Subtract Line 12 from Line 7. This is your total unmodified base income or loss.	13 _____	13 _____

	A As most recently reported or adjusted	B Corrected amount
14 Write the amounts from Line 13	14 _____ _____	14 _____ _____

Step 5: Figure your income or loss

15 State, municipal, and other interest income excluded from Line 14.	15 _____ _____	15 _____ _____
16 Illinois replacement tax deducted in arriving at Line 14.	16 _____ _____	16 _____ _____
17 Illinois Bonus Depreciation addition (Form IL-4562).	17 _____ _____	17 _____ _____
18 Related-Party Expenses addition (Schedule 80/20).	18 _____ _____	18 _____ _____
19 Distributive share of additions (Schedule K-1-P or K-1-T).	19 _____ _____	19 _____ _____
20 The amount of loss distributable to a shareholder subject to replacement tax (Form IL-2569).	20 _____ _____	20 _____ _____
21 Other additions (Schedule M for businesses).	21 _____ _____	21 _____ _____
22 Add Lines 14 through 21. This is your total income or loss.	22 _____ _____	22 _____ _____

Step 6: Figure your Illinois base income or net loss

23 Interest income from U.S. Treasury and exempt federal obligations.	23 _____ _____	23 _____ _____
24 Share of income distributable to a shareholder subject to replacement tax (Form IL-2569).	24 _____ _____	24 _____ _____
25 Expenses incurred in producing certain federally tax-exempt income or credits.	25 _____ _____	25 _____ _____
26 Enterprise Zone or River Edge Redevelopment Zone Dividend subtraction (Schedule 1299-A).	26 _____ _____	26 _____ _____
27 Enterprise Zone or River Edge Redevelopment Zone Interest subtraction (Schedule 1299-A).	27 _____ _____	27 _____ _____
28 High Impact Business Dividend subtraction (Schedule 1299-A).	28 _____ _____	28 _____ _____
29 High Impact Business Interest subtraction (Schedule 1299-A).	29 _____ _____	29 _____ _____
30 Contribution Subtraction (Schedule 1299-A).	30 _____ _____	30 _____ _____
31 Illinois Bonus Depreciation subtraction (Form IL-4562).	31 _____ _____	31 _____ _____
32 Related-Party Expenses subtraction (Schedule 80/20).	32 _____ _____	32 _____ _____
33 Distributive share of subtractions (Schedules K-1-P or K-1-T).	33 _____ _____	33 _____ _____
34 Other subtractions (Schedule M for businesses).	34 _____ _____	34 _____ _____
35 Total subtractions. Add Lines 23 through 34.	35 _____ _____	35 _____ _____
36 Base income or net loss. Subtract Line 35 from Line 22.	36 _____ _____	36 _____ _____

If the amount on Line 36 is derived inside and outside Illinois, complete Step 7. Otherwise, go to Step 8.

Step 7: Figure your base income allocable to Illinois

37 Nonbusiness income or loss (Schedule NB).	37 _____ _____	37 _____ _____
38 Non-unitary partnership business income or loss included in Line 36.	38 _____ _____	38 _____ _____
39 Add Lines 37 and 38.	39 _____ _____	39 _____ _____
40 Business income or loss. Subtract Line 39 from Line 36.	40 _____ _____	40 _____ _____
41 Total sales everywhere (this amount cannot be negative).	41 _____ _____	41 _____ _____
42 Total sales inside Illinois (this amount cannot be negative).	42 _____ _____	42 _____ _____
43 Apportionment Factor. Divide Line 42 by Line 41.	43 _____ _____	43 _____ _____
44 Business income or loss apportionable to Illinois. Multiply Line 40 by Line 43.	44 _____ _____	44 _____ _____
45 Nonbusiness income or loss allocable to Illinois (Sch. NB).	45 _____ _____	45 _____ _____
46 Non-unitary partnership business income or loss apportionable to Illinois.	46 _____ _____	46 _____ _____
47 Base income or net loss allocable to Illinois. Add Lines 44 through 46.	47 _____ _____	47 _____ _____

A	B
As most recently reported or adjusted	Corrected amount

Step 8: Figure your net income

48 Base income or net loss from Line 36 or Line 47.	48 _____ _____	48 _____ _____
49 Illinois net loss deduction (Schedule NLD). If Line 48 is zero or a negative amount, write "0."	49 _____ _____	49 _____ _____
50 Net income. Subtract Line 49 from Line 48.	50 _____ _____	50 _____ _____

Step 9: Figure your net replacement tax

51 Replacement Tax. Multiply Line 50 by 1.5% (.015).	51 _____ _____	51 _____ _____
52 Recapture of investment credits (Schedule 4255).	52 _____ _____	52 _____ _____
53 Replacement Tax before investment credits. Add Lines 51 and 52.	53 _____ _____	53 _____ _____
54 Investment credits (Form IL-477).	54 _____ _____	54 _____ _____
55 Net replacement tax. Subtract Line 54 from Line 53. If negative, write "0."	55 _____ _____	55 _____ _____

Step 10: Figure your refund or balance due

56 Payments			
a Credit from prior year overpayment	a _____ _____		
b Form IL-505-B (extension) payment	b _____ _____		
Total payments. Add Lines 56a and 56b.		56 _____ _____	
57 Tax paid with original return (do not include penalties and interest).		57 _____ _____	
58 Subsequent tax payments made since the original return.		58 _____ _____	
59 Total tax paid. Add Lines 56, 57, and 58.		59 _____ _____	
60 Total amount previously refunded and/or credited for the year being amended.		60 _____ _____	
61 Net tax paid. Subtract Line 60 from Line 59.		61 _____ _____	
62 Refund. Subtract Line 55 from Line 61.		62 _____ _____	
63 Tax due. Subtract Line 61 from Line 55.		63 _____ _____	
64 Penalty (See instructions.)		64 _____ _____	
65 Interest (See instructions.)		65 _____ _____	
66 Total balance due. Add Lines 63 through 65.		66 _____ _____	

Step 11: Sign here

Under penalties of perjury, I state that I have examined this return and, to the best of my knowledge, it is true, correct, and complete.

Signature of authorized officer	____/____/____	Title	(____) _____
	Date		Phone
Signature of preparer	____/____/____	Preparer's Social Security Number or firm's FEIN	
	Date		
Preparer firm's name (or yours, if self-employed)	Address		(____) _____
			Phone

► Mail this return to: Illinois Department of Revenue, P.O. Box 19016, Springfield, IL 62794-9016 ◀



