



Illinois Department of Revenue
2006 Schedule M

Other Additions and Subtractions
(for businesses)

Year ending

Month _____ Year _____

IL Attachment No. 15

Attach to your Form IL-1120, IL-1120-ST, or IL-1065

Step 1: Provide the following information

Write your name as shown on Form IL-1120. _____

Write your Federal Employer Identification no. (FEIN) _____

Step 2: Figure your additions

Write the amount of

- | | | | | | |
|----------|--|----------|-------|--|-------|
| 1 | Capital gain taxed under IRC Section 852(b)(3). | 1 | _____ | | _____ |
| 2 | Notes, bonds, debentures, or obligations issued by the Governments of Guam, Puerto Rico, or the Virgin Islands not included on Form IL-1120, Line 1. | 2 | _____ | | _____ |
| 3 | Lloyd's plan of operation loss if reported on your behalf on Form IL-1023-C and included in your Federal Taxable Income. | 3 | _____ | | _____ |
| 4 | Other income - Identify each item _____ | 4 | _____ | | _____ |
| 5 | Add Lines 1 through 4. Write the amount here and on your Form IL-1120, Line 8, Form IL-1120-ST, Line 21, or Form IL-1065, Line 22. → | 5 | _____ | | _____ |

Step 3: Figure your subtractions

Write the amount of

- | | | | | | |
|-----------|---|-----------|-------|--|-------|
| 6 | Exempt interest dividends paid by regulated investment companies (IRC Section 852(b)(5)) | 6 | _____ | | _____ |
| 7 | Notes, bonds, debentures, or obligations issued by the Governments of Guam, Puerto Rico, or the Virgin Islands to the extent the amounts were required to be added back on Line 2. | 7 | _____ | | _____ |
| 8 | Lloyd's plan of operations income if reported on your behalf on Form IL-1023-C. | 8 | _____ | | _____ |
| 9 | Income for which you claimed a credit under IRC Section 1341 | 9 | _____ | | _____ |
| 10 | Expense deductions disallowed federally under IRC Sections 171(a)(2), 265, 280C, 291(a)(3), or 832(b)(5)(B)(i). Specify any amount relating to the following: | | | | |
| | a Interest expenses relating to municipal income (IRC Section 291) | a | _____ | | |
| | b Interest and other expenses related to federally tax-exempt interest (IRC Section 265) | b | _____ | | |
| | c Bond premium amortization on federally tax-exempt bonds (IRC Section 171) | c | _____ | | |
| | d Expenses related to certain federal job credits (IRC Section 280C) | d | _____ | | |
| | e Reduction in insurance company reserves (IRC Section 832) | e | _____ | | |
| 11 | Add Lines 10a through 10e. | 11 | _____ | | _____ |
| 12 | Interest on the following obligations of Illinois state and local government, only if included in Line 9 of Form IL-1120. Attach a copy of the statement that identifies the payer and the amount of interest for each obligation. | | | | |
| | a Illinois Housing Development Authority bonds and notes (except housing-related commercial facilities bonds and notes) | a | _____ | | |
| | b Illinois Development Finance Authority bonds, notes, and other obligations (venture fund and infrastructure bonds only) | b | _____ | | |
| | c Illinois Sports Facilities Authority bonds | c | _____ | | |
| | d Illinois Development Finance Authority bonds (only those issued under the Illinois Development Finance Authority Act, Sections 7.80 through 7.87) | d | _____ | | |
| | e Illinois Development Finance Authority bonds or Illinois Finance Authority bonds issued under the Asbestos Abatement Finance Act | e | _____ | | |
| | f Bonds issued by the Illinois Finance Authority under the Illinois Finance Authority Act. | f | _____ | | |
| 13 | Add Lines 12a through 12f. | 13 | _____ | | _____ |
| 14 | Federally taxed Illinois state refund from prior years (Form IL-1120-ST and IL-1065 filers only). | 14 | _____ | | _____ |
| 15 | Dividends received, including IRC Section 78 Foreign Dividend Gross-up and subpart F income (Form IL-1120-ST filers only). | 15 | _____ | | _____ |
| 16 | Other eligible subtractions from Publication 101 that are not subtracted anywhere else. Identify each item. _____ | 16 | _____ | | _____ |
| 17 | Add Lines 6 through 16 and write the amount here and on Form IL-1120, Line 23, Form IL-1120-ST or Form IL-1065, Line 34. → | 17 | _____ | | _____ |