



Illinois Department of Revenue
Schedule K-1-P

Partner's or Shareholder's Share of Income, Deductions, Credits, and Recapture

Year ending

To be completed by partnerships filing Form IL-1065 or S corporations filing Form IL-1120-ST

Month Year

Partners and Shareholders receiving Schedule K-1-P should attach this to their Illinois tax return.

IL Attachment No. 10

Step 1: Identify your partnership or S corporation

- 1 Check your business type [] partnership [] S corporation
2 Write your name as shown on your Form IL-1065 or Form IL-1120-ST.
3 Write your federal employer identification number (FEIN).
4 Write the apportionment factor from Step 6, Line 43, of Form IL-1065 or Form IL-1120-ST; otherwise write "1."

Step 2: Identify your partner or shareholder

- 5 Name
6 Mailing address
7 Social Security number or FEIN
8 Share (%)
9 Check the appropriate box [] individual [] corporation [] trust [] partnership [] S corporation [] estate

Step 3: Figure your partner's or shareholder's share of your nonbusiness income

Table with 3 columns: Item number, Member's share (A), Nonresident member's share (B). Rows include Interest, Dividends, Rental income, Patent royalties, Copyright royalties, Other royalty income, Capital gain or loss from real property, Capital gain or loss from tangible personal property, Capital gain or loss from intangible personal property, Other income and expense.

Step 4: Figure your partner's or shareholder's share of your business income (loss)

(See instructions.)

Table with 3 columns: Item number, Member's share (A), Nonresident member's share (B). Rows include Ordinary income (loss) from trade or business activity, Net income (loss) from rental real estate activities, Net income (loss) from other rental activities, Interest, Dividends, Royalties, Net short-term capital gain (loss), Net long-term capital gain (loss), Unrecaptured Section 1250 gain, Guaranteed payments to partner, Net Section 1231 gain (loss), Other income and expense.



Step 5: Figure your partner's or shareholder's share of Illinois additions and subtractions

	A	B
	Member's share from Form IL-1065 or IL-1120-ST	Nonresident member's share apportioned or allocated to Illinois
Additions		
32 Federally tax-exempt interest income	32 _____	_____
33 Illinois replacement tax deducted	33 _____	_____
34 Illinois Bonus Depreciation addition	34 _____	_____
35 Related-Party Expenses addition	35 _____	_____
36 Distributive share of additions	36 _____	_____
37 Other additions not listed above (as figured on Illinois Schedule M for businesses)	37 _____	_____
Subtractions		
38 a Interest from U.S. Treasury obligations included as business income	a _____	_____
b Interest from U.S. Treasury obligations included as nonbusiness income	b _____	_____
39 Certain federally-disallowed deductions	39 _____	_____
40 Enterprise Zone or River Edge Redevelopment Zone Dividend Subtraction	40 _____	_____
41 High Impact Business Dividend Subtraction	41 _____	_____
42 Contribution Subtraction (Form IL-1120-ST filers only)	42 _____	_____
43 Interest Subtraction - Enterprise Zones or River Edge Redevelopment Zone (Form IL-1120-ST financial organizations only)	43 _____	_____
44 Interest Subtraction - High Impact Business within a Foreign Trade Zone (Form IL-1120-ST financial organizations only)	44 _____	_____
45 Illinois Bonus Depreciation subtraction	45 _____	_____
46 Related-Party Expenses subtraction	46 _____	_____
47 Distributive share of subtractions	47 _____	_____
48 Other subtractions not listed above (as figured on Illinois Schedule M for businesses)	48 _____	_____

Step 6: Figure your partner's or shareholder's (except a corporate partner or shareholder) share of your Illinois August 1, 1969, appreciation amounts

	A	B
	Member's share from Illinois Schedule F (Form IL-1065 or IL-1120-ST)	Nonresident member's share apportioned or allocated to Illinois
49 Section 1245 and 1250 gain	49 _____	_____
50 Section 1231 gain	50 _____	_____
51 Section 1231 gain less casualty and theft gain (See instructions.)	51 _____	_____
52 Capital gain	52 _____	_____

Step 7: Figure your partner's or shareholder's share of your Illinois credits and recapture
(See instructions.)

	A	
	Member's or nonresident member's share from Illinois tax return	
53 Illinois credits		
a Film Production Services Tax Credit	a _____	
b Enterprise Zone or River Edge Redevelopment Zone Investment Credit	b _____	
c Tax Credit for Affordable Housing Donations	c _____	
d Economic Development for a Growing Economy (EDGE) Tax Credit	d _____	
e Environmental Remediation Tax Credit carryforward	e _____	
f Research & Development Tax Credit	f _____	
g Ex-felons Jobs Credit	g _____	
h Veterans Jobs Credit	h _____	
i Replacement Tax Investment Credits (See instructions.)	i _____	
54 Recapture		
a Enterprise Zone or River Edge Redevelopment Zone Investment Credit recapture	a _____	
b Replacement Tax Investment Credit recapture	b _____	