



Replacement Tax Investment Credits

Write your name as shown on your return.

Write your federal employer identification number (FEIN).

Step 1: Figure your Replacement Tax Investment Credit for qualified property placed in service during the tax year.

Table with 8 columns: A (Description of qualified property), B (Date placed in service), C (Useful life), D (New or used*), E (Business activity), F (Location of use), G (Basis), H (Column G x .5% (.005)). Rows 1a, 1b, 1c.

* If the property is used, write the abbreviation of the state in which the property was previously used.

- 2 Write the total of each Column G and H.
3 If your business is new to Illinois, write the amount from Line 2, Column H, here and check the box in Step 2.
4 Write the distributive share of replacement tax investment credit from partnerships and S corporations.
5 Add Line 2, Column H, and Lines 3 and 4. This is your total replacement tax investment credit from this year.
6 Multiply Line 5 by the percentage of total ownership in the partnership or S corporation attributable to partners or shareholders subject to replacement tax.
7 Subtract Line 6 from Line 5.
8 Write the amount of your credit carryforward from a previous year.
9 Add Lines 7 and 8. This is your total investment credit available to use this year.
10 Write your total replacement tax (see instructions).
11 Write the lesser of Line 9 or Line 10 here and on your return (see instructions). This is your replacement tax investment credit to use this year.
12 Subtract Line 11 from Line 9 (cannot be less than zero). This is the amount of excess credit available to be carried forward five years.

Step 2: Figure your base employment calculation worksheet

Note: If your business is new to Illinois, check this box. You automatically qualify for the additional credit. Do not complete Lines 13 through 19. See instructions for Step 1, Line 3.

Table with 3 columns: Month, A (Current year), B (Preceding year). Rows 13-19.

