



### Part III — Net income or loss and replacement tax

- 1 **a** Write the base income or loss from Part I, Line 5, or, if a nonresident, from Schedule NR, Part I, Line 23. 1a \_\_\_\_\_|\_\_\_\_\_
- b** Write the amount of Illinois net loss deduction (NLD) (attach Schedule NLD, see instructions.) 1b \_\_\_\_\_|\_\_\_\_\_
- c** Subtract Line 1b from 1a (cannot be less than zero). This is your income after NLD. 1c \_\_\_\_\_|\_\_\_\_\_
- 2 If the trust or estate is a **resident** of Illinois, write the standard exemption of \$1,000.  
If the trust or estate is a **nonresident** of Illinois, write the amount from Schedule NR, Part III, Line 4.  
(If you are a short-year filer, see General Information.) 2 \_\_\_\_\_|\_\_\_\_\_
- 3 Subtract Line 2 from Line 1c (cannot be less than zero). Write the result here and on Part IV, Line 1.  
This is your Illinois net income. 3 \_\_\_\_\_|\_\_\_\_\_
- Lines 4 through 7 are for trusts only. Estates go to Part IV.**
- 4 **a** Multiply Line 3 by 1.5% (.015). This is your replacement tax. 4a \_\_\_\_\_|\_\_\_\_\_
- b** Recapture of investment credits from Schedule 4255 (See instructions.) 4b \_\_\_\_\_|\_\_\_\_\_
- 5 Add Lines 4a and 4b. This is your total replacement tax. 5 \_\_\_\_\_|\_\_\_\_\_
- 6 Write the amount of investment credits from Form IL-477. (Attach Form IL-477, see instructions.) 6 \_\_\_\_\_|\_\_\_\_\_
- 7 Subtract Line 6 from Line 5 (cannot be less than zero).  
Write the result here and on Part II, Line 1. This is your net replacement tax. 7 \_\_\_\_\_|\_\_\_\_\_

### Part IV — Income tax

- 1 Write the amount of net income from Part III, Line 3. 1 \_\_\_\_\_|\_\_\_\_\_
- 2 **a** Multiply Line 1 by 3% (.03). This is your income tax. 2a \_\_\_\_\_|\_\_\_\_\_
- b** Recapture of investment credits from Schedule 4255 (See instructions.) 2b \_\_\_\_\_|\_\_\_\_\_
- 3 Add Lines 2a and 2b. This is your total income tax. 3 \_\_\_\_\_|\_\_\_\_\_
- 4 Credit for income tax paid to other states (Attach Schedule CR, see instructions.) 4 \_\_\_\_\_|\_\_\_\_\_
- 5 Income tax credits from Schedule 1299-D (Attach Schedule 1299-D, see instructions.) 5 \_\_\_\_\_|\_\_\_\_\_
- a High Impact Businesses only:** Write the amount of your Jobs Tax Credit from Schedule 1299-D. 5a \_\_\_\_\_|\_\_\_\_\_
- b** Write the amount of your High Impact Investment Credit from Schedule 1299-D. 5b \_\_\_\_\_|\_\_\_\_\_
- c** Write the amount of your EDGE Tax Credit from Schedule 1299-D. 5c \_\_\_\_\_|\_\_\_\_\_
- 6 Add Lines 4 and 5. Do not include Lines 5a, 5b, and 5c. (See instructions.) 6 \_\_\_\_\_|\_\_\_\_\_
- 7 Subtract Line 6 from Line 3 (cannot be less than zero).  
Write the result here and on Part II, Line 2. This is your net income tax. 7 \_\_\_\_\_|\_\_\_\_\_

### Part V — This information must be completed by all taxpayers.

- 1 Check one of the following:       Estate       Simple trust       Complex trust
- 2 If a trust, check one of the following:     Testamentary trust       *Inter vivos* trust
- 3 **a** If a trust, write the date created: \_\_\_\_/\_\_\_\_/\_\_\_\_.
- b** If an estate, write the date of the decedent's death: \_\_\_\_/\_\_\_\_/\_\_\_\_.
- 4 Check the method of accounting used in preparing this return:     Cash     Accrual     Other (specify: \_\_\_\_\_)
- 5 Did this trust or estate receive income from a partnership, an S corporation, or another trust or estate?     Yes     No  
If yes, list all such partnerships, S corporations, trusts, or estates, showing the name, address, and FEIN of each (attach additional sheet, if necessary).

	Name	Address	FEIN
a	_____	_____	- _____
b	_____	_____	- _____
c	_____	_____	- _____
d	_____	_____	- _____
e	_____	_____	- _____
f	_____	_____	- _____





# Schedule D Beneficiaries' Identification

Attach to your Form IL-1041.

Year ending

Month

Year

Write your name as shown on your Form IL-1041.

Write your federal employer identification number (FEIN).

## Identify your beneficiaries

A	B	C	D
Name	Address	Social Security number or FEIN	Check if nonresident
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

Write your name as shown on your Form IL-1041. \_\_\_\_\_ Write your federal employer identification number (FEIN). \_\_\_\_\_

**Part I — Computation of base income or loss allocable to Illinois**

**Business Income Election:** If you are making the business income election, check the box and report all income, other than employee compensation as business income below. (See instructions.)

	1	2	3	4	5
	From U.S. Form 1041	Fiduciary's share of amounts in Column 1	Amounts in Column 2 allocable to Illinois	Additions to and subtractions from amounts in Column 2	Fiduciary's Illinois income (Col. 3 +/- Col. 4)
<b>1</b> Interest income	<b>1</b> _____	_____	_____	_____	_____
<b>2</b> Dividends	<b>2</b> _____	_____	_____	_____	_____
<b>3</b> Business income or loss	<b>3</b> _____	_____	_____	_____	_____
<b>4</b> Gain or loss from sales or exchanges of nonbusiness property other than from partnerships, S corps, trusts, or estates	<b>4</b> _____	_____	_____	_____	_____
<b>5 a</b> Net rent & royalty income or loss	<b>5a</b> _____	_____	_____	_____	_____
<b>b</b> Income or loss from partnerships & S corps	<b>5b</b> _____	_____	_____	_____	_____
<b>c</b> Income or loss from other trusts & estates	<b>5c</b> _____	_____	_____	_____	_____
<b>d</b> Income or loss from real estate mortgage investment conduits (REMIC)	<b>5d</b> _____	_____	_____	_____	_____
<b>6</b> Net farm income or loss	<b>6</b> _____	_____	_____	_____	_____
<b>7</b> Gains or losses from sales or exchanges of business property other than from partnerships, S corps, trusts, or estates	<b>7</b> _____	_____	_____	_____	_____
<b>8</b> Other income or loss. (Include winnings from the Illinois State Lottery as Illinois income.)	<b>8</b> _____	_____	_____	_____	_____
<b>9 Total income or loss.</b> Add Lines 1 through 8.	<b>9</b> _____	_____	_____	_____	_____
<b>10</b> Interest	<b>10</b> _____	_____	_____	_____	_____
<b>11</b> Taxes	<b>11</b> _____	_____	_____	_____	_____
<b>12</b> Fiduciary fees	<b>12</b> _____	_____	_____	_____	_____
<b>13</b> Charitable deduction	<b>13</b> _____	_____	_____	_____	_____
<b>14</b> Attorney, accountant, and preparer fees	<b>14</b> _____	_____	_____	_____	_____
<b>15</b> Other deductions (including taxes)	<b>15</b> _____	_____	_____	_____	_____
<b>16 Total.</b> Add Lines 10 through 15.	<b>16</b> _____	_____	_____	_____	_____
<b>17</b> Subtract Line 16 from Line 9.	<b>17</b> _____	_____	_____	_____	_____
<b>18</b> Income distribution deduction	<b>18</b> _____	_____	_____	_____	_____
<b>19</b> Federal estate tax attributable to income in respect of a decedent (fiduciary's share)	<b>19</b> _____	_____	_____	_____	_____
<b>20</b> Exemption	<b>20</b> _____	_____	_____	_____	_____
<b>21 Total.</b> Add Lines 18 through 20.	<b>21</b> _____	_____	_____	_____	_____
<b>22</b> Subtract Line 21 from Line 17.	<b>22</b> _____	_____	_____	_____	_____
<b>23 Base income or net loss allocable to Illinois.</b> Subtract Line 21 from Line 17. Write on Form IL-1041, Part III, Line 1a.	<b>23</b> _____	_____	_____	_____	_____

**Part II — Business income apportionment formula**

1 Total sales everywhere	1	_____
2 Total sales within Illinois	2	_____
3 Divide Line 2 by Line 1. (Carry to six decimal places.) This is your apportionment factor.	3	_____

**Part III — Computation of standard exemption**

**Note:** Exemption for a short year must be prorated. See General Information.

1 Base income or net loss allocable to Illinois from Schedule NR, Part I, Line 23	1	_____
2 Total base income from Form IL-1041, Part I, Line 5	2	_____
3 Divide Line 1 by Line 2. If Line 1 equals or exceeds Line 2, write "1."	3	_____
4 Standard exemption. Multiply Line 3 by \$1,000. Write here and on Form IL-1041, Part III, Line 2.	4	_____