



Illinois Department of Revenue
Schedule K-1-P

Partner's or Shareholder's Share of Income, Deductions, Credits, and Recapture

Year ending

For partnerships filing Form IL-1065 or S corporations filing Form IL-1120-ST

Month Year

Do not attach this form to your Form IL-1065 or Form IL-1120-ST.

Step 1: Identify your partnership or S corporation

- 1 Check your business type partnership S corporation
- 2 _____
Write your name as shown on your Form IL-1065 or Form IL-1120-ST.
- 3 _____ - _____
Write your federal employer identification number (FEIN).
- 4 Write the apportionment factor from Part III, Line 5c, of Form IL-1065 or Form IL-1120-ST; otherwise write "1."

Step 2: Identify your partner or shareholder

- 5 _____
Name
- 6 _____
Mailing address
- 7 _____
Social Security number or FEIN
- 8 _____
Share (%)
- 9 Check the appropriate box
 - individual corporation trust
 - partnership S corporation estate

Step 3: Figure your partner's or shareholder's share of your nonbusiness income

	A	B
	Member's share (see instructions)	Nonresident member's share allocable to Illinois
10 Interest	_____	_____
11 Dividends	_____	_____
12 Rental income	_____	_____
13 Patent royalties	_____	_____
14 Copyright royalties	_____	_____
15 Other royalty income	_____	_____
16 Capital gain or loss from real property	_____	_____
17 Capital gain or loss from tangible personal property	_____	_____
18 Capital gain or loss from intangible personal property	_____	_____
19 Other income and expense _____ Specify	_____	_____

Step 4: Figure your partner's or shareholder's share of your business income (loss)

(See instructions.)

	A	B
	Member's share from U.S. Schedule K-1, less nonbusiness income	Nonresident member's share apportioned to Illinois
20 Ordinary income (loss) from trade or business activity	_____	_____
21 Net income (loss) from rental real estate activities	_____	_____
22 Net income (loss) from other rental activities	_____	_____
23 Interest	_____	_____
24 Dividends	_____	_____
25 Royalties	_____	_____
26 Net short-term capital gain (loss)	_____	_____
27 Net long-term capital gain (loss). (Total for year)	_____	_____
28 Other portfolio income (loss)	_____	_____
29 Guaranteed payments to partner (U.S. Form 1065 only)	_____	_____
30 Net Section 1231 gain (loss) (other than casualty or theft)	_____	_____
31 Other income and expense _____ Specify	_____	_____



Step 5: Figure your partner's or shareholder's share of Illinois additions and subtractions

	A Member's share from Form IL-1065 or IL-1120-ST	B Nonresident member's share apportioned or allocated to Illinois
Additions		
32 Federally tax-exempt interest income	32 _____	_____
33 Illinois replacement tax deducted	33 _____	_____
34 Other additions _____ <small>Specify</small>	34 _____	_____
Subtractions		
35 a Interest from U.S. Treasury obligations included as business income	35a _____	_____
b Interest from U.S. Treasury obligations included as nonbusiness income	35b _____	_____
36 Schedule 1299-A subtractions (see instructions)		
a Enterprise Zone Dividend Subtraction	36a _____	_____
b High Impact Business within a Foreign Trade Zone (or sub-zone) Dividend Subtraction	36b _____	_____
c Contribution Subtraction (Form IL-1120-ST filers only)	36c _____	_____
d Interest Subtraction - Enterprise Zones (Form IL-1120-ST financial organization filers only)	36d _____	_____
e Interest Subtraction - High Impact Business within a Foreign Trade Zone (or sub-zone) (Form IL-1120-ST financial organization filers only)	36e _____	_____
37 Certain federally-disallowed deductions	37 _____	_____
38 a Any refund of an overpayment of Illinois replacement tax	38a _____	_____
b Income exempt from taxation by Illinois by reason of its statutes or Constitution, or the Constitution, treaties, or statutes of the U.S.	38b _____	_____
c Subtractions from partnerships, S corps, trusts, or estates	38c _____	_____
d The deduction used to compute the federal tax credit for restoration of amounts held under claim of right	38d _____	_____
e Depreciation subtraction (see instructions)	38e _____	_____
f Other subtractions not listed above	38f _____	_____

<small>Specify</small>		

Step 6: Figure your partner's or shareholder's (except a corporate partner or shareholder) share of your Illinois August 1, 1969, appreciation amounts

	A Member's share from Illinois Schedule F (Form IL-1065 or IL-1120-ST)	B Nonresident member's share apportioned or allocated to Illinois
39 Section 1245 and 1250 gain	39 _____	_____
40 Section 1231 gain	40 _____	_____
41 Section 1231 gain less casualty and theft gain (See instructions.)	41 _____	_____
42 Capital gain	42 _____	_____

Step 7: Figure your partner's or shareholder's share of your Illinois credits and recapture (See instructions.)

	A Member's or nonresident member's share from Illinois tax return
43 Illinois credits	
a Film Production Services Tax Credit	43a _____
b Transportation Employee Credit	43b _____
c Enterprise Zone Investment Credit	43c _____
d Tax Credit for Affordable Housing Donations	43d _____
e Economic Development for a Growing Economy (EDGE) Tax Credit	43e _____
f Environmental Remediation Tax Credit carryforward	43f _____
g Research & Development Tax Credit	43g _____
h Replacement Tax Investment Credits (See instructions.)	43h _____
44 Recapture	
a Enterprise Zone Investment Credit recapture	44a _____
b Replacement Tax Investment Credit recapture	44b _____