



Schedule 1299-A

Attach to your Form IL-1065 or IL-1120-ST.

Tax Subtractions and Credits (for partnerships and S corporations)

____ / ____ / ____

Tax year ending

Write your name as shown on your return.

Write your federal employer identification number (FEIN).

Step 1: Figure your subtractions

Enterprise Zone Dividend Subtraction

A Corporation's name		B Name of zone	C Dividend amount
1 a	_____	_____	a _____
b	_____	_____	b _____
c	_____	_____	c _____
2	Add Column C, Lines 1a through 1c. Write your dividend subtraction here and on Step 2, Line 11 (IL-1065 filers) or Step 2, Line 14 (IL-1120-ST filers).		→ 2 _____

High Impact Business within a Foreign Trade Zone (or sub-zone) Dividend Subtraction

A		B	C	D
Name of zone		Zone organization	Contribution amount	Column C x 2
3 a	_____	_____	_____	a _____
b	_____	_____	_____	b _____
c	_____	_____	_____	c _____
4	Add Column C, Lines 3a through 3c. Write your dividend subtraction here and on Step 2, Line 12 (IL-1065 filers) or Step 2, Line 15 (IL-1120-ST filers).			→ 4 _____

Contribution Subtraction - Form IL-1120-ST filers only

A		B	C	D
Name of zone		Zone organization	Contribution amount	Column C x 2
5 a	_____	_____	_____	a _____
b	_____	_____	_____	b _____
c	_____	_____	_____	c _____
6	Add Column D, Lines 5a through 5c. Write your contribution subtraction here and on Step 2, Line 16.			→ 6 _____

Interest Subtraction - Enterprise Zones (Form IL-1120-ST financial organizations only)

A	B	C	D	E	F	G	H
Borrower	Property by which loan is secured	Year of investment credit	Zone of secured property	Basis of property	Loan amount	Total interest	Col. E ÷ Col. F (cannot exceed "1") Multiply result by Col. G
7 a	_____	_____	_____	_____	_____	_____	a _____
b	_____	_____	_____	_____	_____	_____	b _____
c	_____	_____	_____	_____	_____	_____	c _____
8	Add Column H, Lines 7a through 7c. Write your interest subtraction here and on Step 2, Line 19.						→ 8 _____

Interest Subtraction - High Impact Business within a Foreign Trade Zone (or sub-zone) (Form IL-1120-ST financial organizations only)

A	B	C	D	E	F	G	H
Borrower	Property by which loan is secured	Year of investment credit	Zone of secured property	Basis of property	Loan amount	Total interest	Col. E ÷ Col. F (cannot exceed "1") Multiply result by Col. G
9 a	_____	_____	_____	_____	_____	_____	a _____
b	_____	_____	_____	_____	_____	_____	b _____
c	_____	_____	_____	_____	_____	_____	c _____
10	Add Column H, Lines 9a through 9c. Write your interest subtraction here and on Step 2, Line 20.						→ 10 _____

Step 2: Figure your total subtraction allowance

Form IL-1065 filers:

11	Write the amount from Step 1, Line 2 here. Write any amount to be distributed to a partner on Schedule K-1-P, Step 5, Line 36a.	11 _____
12	Write the amount from Step 1, Line 4 here. Write any amount to be distributed to a partner on Schedule K-1-P, Step 5, Line 36b.	12 _____
13	Add Lines 11 and 12. Write the total here and on Form IL-1065, Part I, Line 5e.	→ 13 _____

Form IL-1120-ST filers:

14	Write the amount from Step 1, Line 2. Write any amount to be distributed to a shareholder on Schedule K-1-P, Step 5, Line 36a.	14 _____
15	Write the amount from Step 1, Line 4. Write any amount to be distributed to a shareholder on Schedule K-1-P, Step 5, Line 36b.	15 _____
16	Write the amount from Step 1, Line 6. Write any amount to be distributed to a shareholder on Schedule K-1-P, Step 5, Line 36c.	16 _____
17	Add Lines 14 through 16. Write the amount here and on Page 2, Line 18.	→ 17 _____



Step 2: Figure your total subtraction allowance(1120-ST continued)

- 18 Write the amount from Page 1, Line 17. 18 _____
- 19 Write the amount from Step 1, Line 8. Write any amount to be distributed to a shareholder on Schedule K-1-P, Step 5, Line 36d. 19 _____
- 20 Write the amount from Step 1, Line 10. Write any amount to be distributed to a shareholder on Schedule K-1-P, Step 5, Line 36e. 20 _____
- 21 Add Lines 18 through 20. Write the total here and on your Form IL-1120-ST, Part I, Line 5b. → 21 _____

Step 3: Figure your credits

Film Production Services Tax Credit

- 22 a Write the amount of available credit from the Tax Credit Certificate you received from the Illinois Department of Commerce and Economic Opportunity here. a _____
- b Write the distributive share of Film Production Services Tax Credit from other partnerships or S corporations. b _____
- c Add Lines 22a and 22b. Write the total here and write each owner's share on Schedule K-1-P, Step 7, Line 43a. → c _____

Enterprise Zone Investment Credit

	A Description of qualified property	B Date placed in service in Illinois Month Year	C ACRS class	D New/Used (write state abbrev. where prev. used)	E Name of zone	F Basis	G Column F x .5% (.005)
23 a	_____	___/___/___	_____	_____	_____	_____	a _____
b	_____	___/___/___	_____	_____	_____	_____	b _____
c	_____	___/___/___	_____	_____	_____	_____	c _____
24	Write the distributive share of Enterprise Zone Investment Credit from other partnerships and S corporations.						24 _____
25	Add Column G, Lines 23a through 23c, and Line 24. Write your Enterprise Zone Investment Credit here and write each owner's share on Schedule K-1-P, Step 7, Line 43c.						→ 25 _____

Economic Development for a Growing Economy (EDGE) Tax Credit

- 26 Write the amount of **EDGE** tax credit awarded to you for this tax year under your agreement with DCEO. 26 _____
- 27 Write any distributive share of **EDGE** tax credit from other partnerships and S corporations. 27 _____
- 28 Add Lines 26 and 27. Write your **Economic Development for a Growing Economy (EDGE) Tax Credit** here and write each owner's share on Schedule K-1-P, Step 7, Line 43e. → 28 _____

Tax Credit for Affordable Housing Donations

- 29 Write the total amount of your donation to eligible sponsors here. _____ x .50 = 29 _____
- 30 Write any distributive share of **Tax Credit for Affordable Housing Donations** from other partnerships and S corporations and any credit transferred to you by the donor. 30 _____
- 31 Add Lines 29 and 30. Write your **Tax Credit for Affordable Housing Donations** here and write each owner's share on Schedule K-1-P, Step 7, Line 43d. → 31 _____

Environmental Remediation Tax Credit

- 32 Write the amount of remaining credit you earned from prior years (see instructions). 32 _____
- 33 Write the distributive share of **Environmental Remediation Tax Credit** from other partnerships or S corporations. 33 _____
- 34 Add Lines 32 and 33. 34 _____
- 35 Write the lesser of Line 32 or \$40,000 here and write each owner's share on Schedule K-1-P, Step 7, Line 43f. This is your **Environmental Remediation Tax Credit**. → 35 _____

Research and Development Credit

	A Base period avg. expenses	B This year's expenses
Write the following:		
36 Illinois wages for qualified services (see instructions)	36 _____	_____
37 Illinois cost of supplies	37 _____	_____
38 Illinois rental or lease costs of computers	38 _____	_____
39 65% (.65) of Illinois contract expenses	39 _____	_____
Figure your credit:		
40 Add Lines 36 through 39 of each column. Total Illinois qualifying expenses.	40 _____	_____
41 Subtract Column A, Line 40, from Column B, Line 40. If negative, write zero.		41 _____
42 Multiply Line 41 by 6.5% (.065).		42 _____
43 Write any distributive share of research and development credit from other partnerships and S corporations.		43 _____
44 Add Lines 42 and 43. Write your Research and Development Credit here and write each owner's share on Schedule K-1-P, Step 7, Line 43g. →		44 _____

Transportation Employee Tax Credit

- 45 Write the number of qualified employees here (see instructions). _____ x \$50 = 45 _____
- 46 Write the distributive share of Transportation Employee Tax Credit from other partnerships or S corporations. 46 _____
- 47 Add Lines 45 and 46. Write your Transportation Employee Credit here and on Schedule K-1-P, Step 7, Line 43b. → 47 _____