



Illinois Department of Revenue
2003 Schedule 1299-D

or fiscal year beginning ___/___/2003, ending ___/___/20___. Attach to your Form IL-1120, IL-1041, or IL-990-T.

Income Tax Credits
(for corporations and fiduciaries)

Write your name as shown on your return.

Write your federal employer identification number (FEIN).

Read this information before completing this form:

What's new for this year?

For tax years ending on or after December 31, 2003, the following credits have been removed:

- Research and Development Credit
- Training Expense Credit

You can no longer take the carryforward portion of those credits, even if you earned the credit prior to December 31, 2003. When you figure your available credit carryforward amounts in Step 4, you must subtract any unused credit amounts from prior years.

For example, if you had a total of \$5,000 in unused credit carryforward* (see instructions) from your 2000 Schedule IL-1299-D, you must figure what portion of that credit is from the Research and Development Credit and the Training Expense Credit. If \$1,000 was from the Research and Development Credit and \$1,500 was from the Training Expense Credit, you must subtract \$2,500 from the total \$5,000 credit carryforward amount. You would have \$2,500 available

that would be allowed as a credit carryforward in the current tax year. See Schedule 1299-D Instructions for more information.

The **Environmental Remediation Tax Credit** has been returned to the Schedule 1299-D. You may take this credit only if you have an available credit carryforward from prior years. The ability to earn the credit expired on December 31, 2001. However, the provision for the 5 year credit carryforward will be in effect through December 31, 2006.

Short year filers only: For tax years beginning on or after January 1, 2004, certain businesses within the film industry may qualify for a **Film Production Services Tax Credit**. Contact the Illinois Department of Commerce and Economic Opportunity for more information.

Short year filers only: For tax years beginning on or after January 1, 2004, certain businesses within the interstate trucking industry may qualify for a **Transportation Employee Tax Credit**. See instructions for more information.

Step 1: Figure your current year credit (see instructions)

Film Production Services Tax Credit (short year filers only)

- 1 Write the amount of Income Tax from Form IL-1120, Part V, Line 3. 1 _____
- 2 Write the amount of available credit from the Tax Credit Certificate you received from the Illinois Department of Commerce and Economic Opportunity (see instructions). 2 _____
- 3 Write any distributive share of Film Production Services Tax Credit from partnerships and S corporations. 3 _____
- 4 Add Lines 2 and 3. 4 _____
- 5 Write the lesser of Line 1 or Line 4 here and in Step 4, Line 42. → 5 _____

Step 2: Figure your credits (which can be carried for 2 years)

TECH-PREP Youth Vocational Programs Credit

6 Write direct payroll expenses and amount for personal services. _____ x .20 = 6 _____

Dependent Care Assistance Program Credit

7 Write the expenses for on-site dependent care. _____ x .05 = 7 _____

8 Add Lines 6 and 7. Write this amount here and in Step 4, Line 59. → 8 _____

Step 3: Figure your credits (which can be carried for 5 years)

Note: Form IL-1120 filers only are allowed to claim the Coal Investment Credits and the Employee Child Care Tax Credit.

Coal Research and Coal Utilization Investment Credits (Form IL-1120 filers only)

	A Description of qualified equipment	B Date placed in service in Illinois		C Basis	D Column C x 5% (.05)
		Month	Year		
9 a	_____	___/___	____	_____	a _____
b	_____	___/___	____	_____	b _____
c	_____	___/___	____	_____	c _____
10	Add Column D, Lines 9a through 9c. Write your Coal Investment Tax Credit here.				10 _____
11	Write 20% (.20) of the amount donated during your tax year (see instructions).				11 _____
12	Add Lines 10 and 11. Write your Coal Investment credits here.				→ 12 _____

Employee Child Care Tax Credit (Form IL-1120 filers only)

- 13 Write the total start-up costs to provide the child care facility. _____ x .30 = 13 _____
- 14 Write the annual amount paid to provide the child care facility. _____ x .05 = 14 _____
- 15 Add Lines 13 and 14. Write your **Employee Child Care Tax Credit** here. → 15 _____

Jobs Tax Credit

	A Name of zone	B No. of employees this year	C No. of employees at end of base year	D Col. B minus Col. C	E No. of eligible employees included in Col. D	F Column E x \$500
16	_____	_____	_____	_____	_____	16 _____

If you are a high impact business, write the amount from Column F on Form IL-1120, Part V, Line 4a, Form IL-1041, Part IV, Line 5a, or Form IL-990-T, Part IV, Line 3a.

17 Add Lines 12, 15, and 16. Write the total here and on Page 2, Line 18 → 17 _____

18 Write the amount from Page 1, Line 17. 18 _____

Enterprise Zone Investment Credit

	A Description of qualified property	B Date placed in service in Illinois		C ACRS class	D New/Used (write state abbrev. where prev. used)	E Name of zone	F Basis	G Column F x .5% (.005)
		Month	Year					

19 a _____ / _____ / _____ _____ _____ _____ _____ a _____
b _____ / _____ / _____ _____ _____ _____ _____ b _____
c _____ / _____ / _____ _____ _____ _____ _____ c _____

20 Write the distributive share of enterprise zone investment credit from partnerships and S corporations. 20 _____

21 Add Column G, Lines 19a through 19c, and Line 20. Write your **Enterprise Zone Investment Credit** here. → 21 _____

High Impact Business Investment Credit

22 a _____ / _____ / _____ _____ _____ _____ _____ a _____
b _____ / _____ / _____ _____ _____ _____ _____ b _____
c _____ / _____ / _____ _____ _____ _____ _____ c _____

23 Write the distributive share of High Impact Business Investment Credit from partnerships and S corporations. 23 _____

24 Add Column G, Lines 22a through 22c and Line 23. Write your **High Impact Business Investment Credit** here and on Form IL-1120, Part V, Line 4b, Form IL-1041, Part IV, Line 5b, or Form IL-990-T, Part IV, Line 3b. → 24 _____

Tax Credit for Affordable Housing Donations

25 Write the total amount of your donation to eligible sponsors. _____ x .50 = 25 _____

26 Write any distributive share of tax credit for Affordable Housing Donations from partnerships and S corporations. 26 _____

27 Add Lines 25 and 26. Write your **Tax Credit for Affordable Housing Donations** here. → 27 _____

Economic Development for a Growing Economy (EDGE) Tax Credit

28 Write the amount of EDGE tax credit awarded to you for this tax year under your agreement with DCEO. 28 _____

29 Write any distributive share of EDGE tax credit from partnerships and S corporations. 29 _____

30 Add Lines 28 and 29. Write your **Economic Development for a Growing Economy (EDGE) Tax Credit** here and on your Form IL-1120, Part V, Line 4c, or Form IL-1041, Part IV, Line 5c, or Form IL-990-T, Part IV, Line 3c. → 30 _____

Environmental Remediation Tax Credit

31 Write the amount of unused credit carryforward earned in prior years(see instructions). 31 _____

32 Write the distributive share of Environmental Remediation Tax Credit from other partnerships or S corporations. 32 _____

33 Add lines 31 and 32. 33 _____

34 Write the lesser of Line 33 or \$40,000 here. This is your **Environmental Remediation Tax Credit**. → 34 _____

Transportation Employee Credit (short year filers only)

35 Write the number of qualified employees here (see instructions). _____ x \$50 = 35 _____

36 Write any distributive share of Transportation Employee Credit from partnerships S Corporations. 36 _____

37 Add Lines 35 and 36. → 37 _____

38 Add Lines 18, 21, 24, 27, 30, 34, and 37. Write this amount here and in Step 4, Line 61. 38 _____

Step 4: Figure your credit (See instructions before completing this Step.)

Figure your credit

39 Write your total tax (see instructions). 39 _____

40 Write the amount of foreign tax credit from Form IL-1041, Schedule CR, Line 8 (Form IL-1041 filers only). 40 _____

41 Subtract Line 40 from Line 39. If the amount is zero or negative, write zero. 41 _____

42 Write the amount of your Film Production Services Tax Credit from Step 1, Line 5 (see instructions). 42 _____

43 If Line 41 is zero, write zero here. Otherwise, subtract Line 42 from Line 41. This amount may be negative. 43 _____

44 Write the amount of your *unused two-year credit carryforward* from 2001. 44 _____

45 If Line 43 is negative, write zero. Otherwise, subtract Line 44 from Line 43. This amount may be negative. 45 _____

46 Write the amount of your *unused five-year credit carryforward* from 1998. 46 _____

47 If Line 45 is negative, write the amount from Line 46 as a negative number. Otherwise, subtract Line 46 from Line 45. 47 _____

48 Write the amount of your *unused two-year credit carryforward* from 2002. 48 _____

49 If Line 47 is negative, write the amount from Line 48 as a negative number. Otherwise, subtract Line 48 from Line 47. 49 _____

50 Write the amount of your *unused five-year credit carryforward* from 1999. 50 _____

51 If Line 49 is negative, write the amount from Line 50 as a negative number. Otherwise, subtract Line 50 from Line 49. 51 _____

52 Write the amount of your *unused five-year credit carryforward* from 2000. 52 _____

53 If Line 51 is negative, write the amount from Line 52 a negative number. Otherwise, subtract Line 52 from Line 51. 53 _____

Write the amount here and on Page 3, Line 54.



54	Write the amount from Step 4, Line 53.	54	_____
55	Write the amount of your <i>unused five-year credit carryforward</i> from 2001.	55	_____
56	If Line 54 is negative, write the amount from Line 55 as a negative number. Otherwise, subtract Line 55 from Line 54.	56	_____
57	Write the amount of your <i>unused five-year credit carryforward</i> from 2002.	57	_____
58	If Line 56 is negative, write the amount from Line 57 as a negative number. Otherwise, subtract Line 57 from Line 56.	58	_____
59	Write the amount from Step 2, Line 8, from this Schedule 1299-D.	59	_____
60	If Line 58 is negative, write the amount from Line 59 as a negative number. Otherwise, subtract Line 59 from Line 58.	60	_____
61	Write the amount from Step 3, Line 38, from this Schedule 1299-D.	61	_____
62	If Line 60 is negative, write the amount from Line 61 as a negative number. Otherwise, subtract Line 61 from Line 60.	62	_____
63	Figure the amount of credit to use this year.		
	Note → If the lesser number is negative, write zero.		
a	Write the lesser of Line 41 or Line 42.	a	_____
b	Write the lesser of Line 43 or Line 44.	b	_____
c	Write the lesser of Line 45 or Line 46.	c	_____
d	Write the lesser of Line 47 or Line 48.	d	_____
e	Write the lesser of Line 49 or Line 50.	e	_____
f	Write the lesser of Line 51 or Line 52.	f	_____
g	Write the lesser of Line 54 or Line 55.	g	_____
h	Write the lesser of Line 56 or Line 57.	h	_____
i	Write the lesser of Line 58 or Line 59.	i	_____
j	Write the lesser of Line 60 or Line 61.	j	_____
	Add Lines a through j. Write the result here and on your Form IL-1120, Part V, Line 4, IL-1041, Part IV, Line 5, or IL-990-T, Part IV, Line 3.		
		→	63 _____

Step 5: Figure your credit available to be carried forward

To figure each credit amount, STOP at the first applicable line for each credit.

64	<i>Two-year credit carryforward</i> that is available for one more tax year. • If Line 49 is positive or zero, write zero here. You do not have any credit from this year to carry. • If Line 47 is negative, write the amount from Line 48 here. • If Line 49 is negative, write that amount as a positive number here.	64	_____
65	<i>Five-year credit carryforward</i> that is available for one more tax year. • If Line 51 is positive or zero, write zero here. You do not have any credit from this year to carry. • If Line 49 is negative, write the amount from Line 50 here. • If Line 51 is negative, write that amount as a positive number here.	65	_____
66	<i>Two-year credit carryforward</i> that is available for the next two tax years. • If Line 60 is positive or zero, write zero here. You do not have any credit from this year to carry. • If Line 58 is negative, write the amount from Line 59 here. • If Line 60 is negative, write that amount as a positive number here.	66	_____
67	<i>Five-year credit carryforward</i> that is available for the next two tax years. • If Line 53 is positive or zero, write zero here. You do not have any credit from this year to carry. • If Line 51 is negative, write the amount from Line 52 here. • If Line 53 is negative, write that amount as a positive number here.	67	_____
68	<i>Five-year credit carryforward</i> that is available for the next three tax years. • If Line 56 is positive or zero, write zero here. You do not have any credit from this year to carry. • If Line 54 is negative, write the amount from Line 55 here. • If Line 56 is negative, write that amount as a positive number here.	68	_____
69	<i>Five-year credit carryforward</i> that is available for the next four tax years. • If Line 58 is positive or zero, write zero here. You do not have any credit from this year to carry. • If Line 56 is negative, write the amount from Line 57 here. • If Line 58 is negative, write that amount as a positive number here.	69	_____
70	<i>Five-year credit carryforward</i> that is available for the next five tax years. • If Line 62 is positive or zero, write zero here. You do not have any credit from this year to carry. • If Line 60 is negative, write the amount from Line 61 here. • If Line 62 is negative, write that amount as a positive number here.	70	_____