



Step 1: Provide the following information

Write your name as shown on your return

Write your Social Security number (SSN) or Federal employer identification number (FEIN)

Step 2: Figure your Illinois special depreciation addition

- 1 Write the total amount claimed as a special depreciation allowance on federal Form 4562, Line 14 or Line 25, for property acquired after September 10, 2001. Do not include any special depreciation for property that you sold or transferred in this tax year. See instructions. 1
2 Individuals only: If you completed a federal Form 2106, write the amount claimed as a special depreciation allowance on Line 31, minus any IRC, Section 179 deduction, for property acquired after September 10, 2001. Do not include any special depreciation claimed on federal Schedule A, Itemized Deductions, or special depreciation for property that you sold or transferred in this tax year. See instructions. 2
3 Sales or transfers only: If you sold or transferred property during this tax year in a transaction for which you reported a capital gain or loss on your federal return, you must reverse all the subtractions claimed on this property. Write the total amount of all Illinois depreciation subtractions claimed on prior year IL-4562 forms, Step 3, Line 8, for this property. 3
4 Add Lines 1 through 3. This is your Illinois special depreciation addition. Write the total here and on the "other additions" line of your Illinois return. Identify this amount as "special depreciation." 4
See instructions for the list of Illinois form and line references to report this addition.

Step 3: Figure your Illinois depreciation subtraction

- 5 Write the total amount of depreciation allowance claimed on federal Form 4562, Line 17, plus Line 19, Column g, or Line 26, Column h, for property for which you reported an addition modification on Form IL-4562, Step 2, Line 1, for this tax year or any prior tax year. Do not include any depreciation for property that you sold or transferred in this tax year. See instructions. 5
6 Individuals only: If you completed a federal Form 2106, write the total amount of depreciation allowance claimed on Line 38 minus Line 31 (but not less than zero), for property for which you reported an addition modification on Form IL-4562, Step 2, Line 2, for this tax year or any prior tax year. Do not include any depreciation for property that you sold or transferred in this tax year. See instructions. 6
7 Add Lines 5 and 6. 7
8 Multiply Line 7 by 42.9% (0.429). 8
9 Sales or transfers only: If you sold or transferred property during this tax year in a transaction for which you reported a capital gain or loss on your federal return, then you should reverse the special depreciation addition you reported on any prior year Form IL-4562 for this property. Write the Illinois special depreciation addition reported on any prior year Form IL-4562, Step 2, Line 1 plus Line 2, for this property. 9
10 Add Lines 8 and 9. This is your Illinois depreciation subtraction for this year. Write the total here and on the "other subtractions" line of your Illinois return. Identify this amount as "depreciation subtraction." 10
See instructions for the list of Illinois form and line references to report this subtraction.

Attach this form to your Illinois return.

