



Illinois Department of Revenue
Schedule 1299-D

Income Tax Credits
(for corporations and fiduciaries)

Attach to your Form IL-1120, IL-1041, or IL-990-T.

____ / ____ / ____
Tax year ending

Write your name as shown on your return _____

Write your federal employer identification number (FEIN) _____

Step 1: Figure your credits (which can be carried for 2 years)

TECH-PREP Youth Vocational Programs Credit

1 Write direct payroll expenses and amount for personal services. _____ x .20 = 1 _____

Dependent Care Assistance Program Credit

2 Write the expenses for on-site dependent care. _____ x .05 = 2 _____

3 Add Lines 1 and 2. Write this amount here and in Step 3, Line 46. _____ → 3 _____

Step 2: Figure your credits (which can be carried for 5 years)

Note: Form IL-1120 filers only are allowed to claim the Coal Investment Credits and the Employee Child Care Tax Credit.

Coal Research and Coal Utilization Investment Credits (Form IL-1120 filers only)

A		B		C	D
Description of qualified equipment		Date placed in service in Illinois		Basis	Column C x 5% (.05)
		Month	Year		
4 a	_____	___/___	___	_____	a _____
b	_____	___/___	___	_____	b _____
c	_____	___/___	___	_____	c _____
5	Add Column D, Lines 4a through 4c. Write your coal investment tax credit here.				5 _____
6	Write 20% (.20) of the amount donated during your tax year (see instructions).				6 _____
7	Add Lines 5 and 6. Write your Coal Investment credits here.				7 _____ →

Employee Child Care Tax Credit (Form IL-1120 filers only)

8 Write the total start-up costs to provide the child care facility. _____ x .30 = 8 _____

9 Write the annual amount paid to provide the child care facility. _____ x .05 = 9 _____

10 Add Lines 8 and 9. Write your **Employee Child Care Tax Credit** here. _____ → 10 _____

Jobs Tax Credit

A	B	C	D	E	F
Name of zone	No. of employees this year	No. of employees at end of base year	Col. B minus Col. C	No. of eligible employees included in Col. D	Column E x \$500
11 _____	_____	_____	_____	_____	11 _____

Enterprise Zone Investment Credit

A	B	C	D	E	F	G
Description of qualified property	Date placed in service in Illinois	ACRS class	New/Used (write state abbrev. where prev. used)	Name of zone	Basis	Column F x .5% (.005)
	Month Year					
12 a	___/___	_____	_____	_____	_____	a _____
b	___/___	_____	_____	_____	_____	b _____
c	___/___	_____	_____	_____	_____	c _____
13	Write the distributive share of enterprise zone investment credit from partnerships and S corporations.					13 _____
14	Add Column G, Lines 12a through 12c, and Line 13. Write your Enterprise Zone Investment Credit here.					14 _____

High Impact Business Investment Credit

15 a _____ → _____

b _____ → _____

c _____ → _____

16 Add Column G, Lines 15a through 15c. Write your **High Impact Business Investment Credit** here. _____ → 16 _____

Training Expense Credit

17 Write the total amount of training expenses. _____ x .016 = 17 _____

18 Write the distributive share of training expense credit from partnerships and S corporations. _____ → 18 _____

19 Add Lines 17 and 18. Write your **Training Expense Credit** here. _____ → 19 _____

Tax Credit for Affordable Housing Donations

20 Write the total amount of your donation to eligible sponsors. _____ x .50 = 20 _____

21 Write any distributive share of tax credit for affordable housing donations from partnerships and S corporations. _____ → 21 _____

22 Add Lines 20 and 21. Write your **Tax Credit for Affordable Housing Donations** here. _____ → 22 _____

23 Add Lines 7, 10, 11, 14, 16, 19, and 22. This is your total credits from Page 1. Write here and on Page 2, Line 24. _____ → 23 _____



24 Write the total credit amount from Page 1, Step 2, Line 23, here. → 24 _____

Research and Development Credit (Qualifying expenses must be from research activities conducted in Illinois.)

	A Base period avg. expenses	B This year's expenses
25 Illinois wages for qualified services (see instructions)	25 _____	_____
26 Illinois cost of supplies	26 _____	_____
27 Illinois rental or lease costs of computers	27 _____	_____
28 65% (.65) of Illinois contract expenses	28 _____	_____
29 Illinois basic research payments to qualified organizations (corporations only)	29 _____	_____

Figure your credit:

30 Add Lines 25 through 29 of each column. Total Illinois qualifying expenses.	30 _____	_____
31 Subtract Column A, Line 30, from Column B, Line 30. If negative, write zero.		31 _____
32 Multiply Line 31 by 6.5% (.065).		32 _____
33 Write any distributive share of research and development credit from partnerships and S corporations.		33 _____
34 Add Lines 32 and 33. Write your Research and Development Credit here.		→ 34 _____

Economic Development for a Growing Economy (EDGE) Tax Credit

35 Write the amount of EDGE tax credit awarded to you for this tax year under your agreement with DCCA.	35 _____
36 Write any distributive share of EDGE tax credit from partnerships and S corporations.	36 _____
37 Add Lines 35 and 36. Write your Economic Development for a Growing Economy (EDGE) Tax Credit here.	37 _____
38 Add Lines 24, 34, and 37. Write this amount here and in Step 3, Line 48.	→ 38 _____

Step 3: Figure your credit

Figure your credit

39 Write your total tax (see instructions).	39 _____
40 Write the amount of foreign tax credit from Form IL-1041, Schedule CR, Line 8 (Form IL-1041 filers only).	40 _____
41 Subtract Line 40 from Line 39. If the amount is zero or negative, write zero.	41 _____
42 Write the amount of your <i>two-year credit carryforward</i> from Schedule 1299-D of the previous year (see instructions).	42 _____
43 Subtract Line 42 from Line 41. This amount may be negative.	43 _____
44 Write the amount of your <i>five-year credit carryforward</i> from Schedule 1299-D of the previous year (see instructions).	44 _____
45 If Line 43 is a positive amount, subtract Line 44 from Line 43. If Line 43 is zero or negative, write zero.	45 _____
46 Write the amount from Step 1, Line 3, from this Schedule 1299-D.	46 _____
47 If Line 45 is a positive amount, subtract Line 46 from Line 45. If Line 45 is zero or negative, write zero.	47 _____
48 Write the amount from Step 2, Line 38, from this Schedule 1299-D.	48 _____
49 If Line 47 is a positive amount, subtract Line 48 from Line 47. If Line 47 is zero or negative, write zero.	49 _____
50 Figure the amount of credit to use this year. STOP at the first applicable line below and if <ul style="list-style-type: none">Line 41 is zero, write zero here. You are not able to use any of your credits this year.Line 43 is zero or a negative amount, write the lesser of Lines 41 or 42 here.Line 45 is zero or a negative amount, add the lesser of Line 43 or Line 44 to Line 42 and write the total here.Line 47 is zero or a negative amount, add the lesser of Line 45 or 46 to Lines 42 and 44 and write the total here.Line 49 is greater than zero, add Lines 42, 44, 46, and 48 and write the total here.Line 49 is a negative amount, add the lesser of Line 47 or 48 to Lines 42, 44, and 46 and write the total here and on your Form IL-1120, Part V, Line 4a; IL-1041, Part IV, Line 4b; or IL-990-T, Part IV, Line 3a.	50 _____

Step 4: Figure your credit available to be carried forward

Two year credit carryforward

51 **Compute the amount of excess credit available to be carried forward two years.**

STOP at the first applicable line below and if

- Line 43 is a negative amount, add it as a positive amount to Line 46 and write the total here.
- Line 43 is zero, write the amount from Line 46 here.
- Lines 45 and 47 are zero, write the amount from Line 46 here.
- Line 47 is a negative amount, write the amount as a positive amount here.
- Line 47 is zero or a positive amount, write zero here and go to Line 52. You do not have any two-year credit available to carry forward.

→ 51 _____

Five year credit carryforward

52 **Compute the amount of excess credit available to be carried forward five years.**

STOP at the first applicable line below and if

- Line 43 is zero or a negative amount, add Lines 44 and 48 and write the total here.
- Line 45 is a negative amount, add it as a positive amount to Line 48 and write the total here.
- Line 45 is zero, write the amount from Line 48 here.
- Lines 47 and 49 are zero or negative, write the amount from Line 48 here.
- Line 49 is a negative amount, write the amount as a positive amount here.
- Line 49 is zero or a positive amount., write zero here. You do not have any five-year credit available to carry forward.

→ 52 _____

