

Part III — Net income or loss and replacement tax

- 1 **a** Write the base income or loss from Part I, Line 5, or, if a nonresident, from Schedule NR, Part I, Line 23. 1a _____|_____
 Check this box if Line 1a is a loss and you are electing to only carry this loss forward. (See instructions.) → **a**
- b** Write the amount of Illinois net loss deduction (NLD) (attach Schedule NLD, see instructions.) 1b _____|_____
- c** Subtract Line 1b from 1a (cannot be less than zero). This is your income after NLD. 1c _____|_____
- 2 If the trust or estate is a **resident** of Illinois, write the standard exemption of \$1,000.
 If the trust or estate is a **nonresident** of Illinois, write the amount from Schedule NR, Part III, Line 4.
 (If you are a short-year filer, see General Information.) 2 _____|_____
- 3 Subtract Line 2 from Line 1c (cannot be less than zero). Write the result here and on Part IV, Line 1.
 This is your Illinois net income. 3 _____|_____
- Lines 4 through 7 are for trusts only. Estates go to Part IV.**
- 4 **a** Multiply Line 3 by 1.5% (.015). This is your replacement tax. 4a _____|_____
- b** Recapture of investment credits from Schedule 4255. (See instructions.) 4b _____|_____
- 5 Add Lines 4a and 4b. This is your total replacement tax. 5 _____|_____
- 6 Write the amount of investment credits from Form IL-477. (Attach Form IL-477, see instructions.) 6 _____|_____
- 7 Subtract Line 6 from Line 5 (cannot be less than zero).
 Write the result here and on Part II, Line 1. This is your net replacement tax. 7 _____|_____

Part IV — Income tax

- 1 Write the amount of net income from Part III, Line 3. 1 _____|_____
- 2 **a** Multiply Line 1 by 3% (.03). This is your income tax. 2a _____|_____
- b** Recapture of investment credits from Schedule 4255. (See instructions.) 2b _____|_____
- 3 Add Lines 2a and 2b. This is your total income tax. 3 _____|_____
- 4 **a** Credit for income tax paid to other states. (Attach Schedule CR, see instructions.) 4a _____|_____
- b** Income tax credits from Schedule 1299-D. (Attach Schedule 1299-D, see instructions.) 4b _____|_____
- c** Credit for replacement tax paid from worksheet. (See instructions.) 4c _____|_____
- d** Carryforward of credit for replacement tax paid. (See instructions.) 4d _____|_____
- 5 Add Lines 4a through 4d. This is the total of your credits. 5 _____|_____
- 6 Subtract Line 5 from Line 3 (cannot be less than zero).
 Write the result here and on Part II, Line 2. This is your net income tax. 6 _____|_____

Part V — This information must be completed by all taxpayers.

- 1 Check one of the following: Estate Simple trust Complex trust
- 2 If a trust, check one of the following: Testamentary trust *Inter vivos* trust
- 3 **a** If a trust, write the date created: ____/____/____.
- b** If an estate, write the date of the decedent's death: ____/____/____.
- 4 Check the method of accounting used in preparing this return: Cash Accrual Other (specify: _____)
- 5 Did this trust or estate receive income from a partnership, an S corporation, or another trust or estate? Yes No
 If yes, list all such partnerships, S corporations, trusts, or estates, showing the name, address, and FEIN of each (attach additional sheet, if necessary).

	Name	Address		FEIN
a	_____	_____	-	_____
b	_____	_____	-	_____
c	_____	_____	-	_____
d	_____	_____	-	_____
e	_____	_____	-	_____
f	_____	_____	-	_____





Schedule D Beneficiaries' Identification

Attach to your Form IL-1041.

Year ending

Month

Year

Name as shown on your Form IL-1041

Federal employer identification number (FEIN)

Identify your beneficiaries

A	B	C	D
Name	Address	Social Security number or FEIN	Check if nonresident
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			



Name as shown on your Form IL-1041

Federal employer identification number (FEIN)

Part I — Computation of base income or loss allocable to Illinois

Short year filers only: If you are making the business income election, check the box and report all income, other than employee compensation as business income below. (See instructions.)

→

Table with 5 columns: 1 From U.S. Form 1041, 2 Fiduciary's share of amounts in Column 1, 3 Amounts in Column 2 allocable to Illinois, 4 Additions to and subtractions from amounts in Column 2, 5 Fiduciary's Illinois income. Rows include Interest income, Dividends, Business income or loss, Gain or loss from sales or exchanges of nonbusiness property, Net rent & royalty income, Income or loss from partnerships & S corps, Income or loss from other trusts & estates, Income or loss from real estate mortgage investment conduits, Net farm income or loss, Gains or losses from sales or exchanges of business property, Other income or loss, Total income or loss.

Table with 5 columns: 10 Interest, 11 Taxes, 12 Fiduciary fees, 13 Charitable deduction, 14 Attorney, accountant, and preparer fees, 15 Other deductions (including taxes), 16 Total. Add Lines 10 through 15., 17 Subtract Line 16 from Line 9., 18 Income distribution deduction, 19 Federal estate tax attributable to income in respect of a decedent (fiduciary's share), 20 Exemption, 21 Total. Add Lines 18 through 20., 22 Subtract Line 21 from Line 17., 23 Base income or net loss allocable to Illinois. Subtract Line 21 from Line 17. Write on Form IL-1041, Part III, Line 1a.

Part II — Business income apportionment formula

Table with 3 rows: 1 Total sales everywhere, 2 Total sales within Illinois, 3 Divide Line 2 by Line 1. (Carry to six decimal places.) This is your apportionment factor.

Part III — Computation of standard exemption

Note: Exemption for a short year must be prorated. See General Information.

Table with 4 rows: 1 Base income or net loss allocable to Illinois from Schedule NR, Part I, Line 23, 2 Total base income from Form IL-1041, Part I, Line 5, 3 Divide Line 1 by Line 2. If Line 1 equals or exceeds Line 2, write "1.", 4 Standard exemption. Multiply Line 3 by \$1,000. Write here and on Form IL-1041, Part III, Line 2.