



Illinois Department of Revenue
Schedule 1299-A

Attach to your Form IL-1065 or IL-1120-ST.

**Tax Subtractions
and Credits**

For partnerships and S corporations

Year ending

____ / ____ / ____
Month Year

Name as shown on your return _____

Federal employer identification no. (FEIN)
____ - _____

Section I — Tax Subtractions

Part I — Enterprise Zone or Foreign Trade Zone/Sub-Zone Dividend Subtraction

A Corporation's name		B Name of enterprise or foreign trade zone/sub-zone	C Dividend amount
1 a	_____	_____	1a _____
b	_____	_____	1b _____
c	_____	_____	1c _____
2	Dividend subtraction. Add Column C, Lines 1a through 1c, and write here and on your Form IL-1065, Part I, Line 5e or Form IL-1120-ST, Part I, Line 5b.		2 _____

Part II — Contribution Subtraction - Form IL-1120-ST filers only

A Name of enterprise zone	B Zone organization	C Contribution amount	D Column C x 2
3 a	_____	_____	3a _____
b	_____	_____	3b _____
c	_____	_____	3c _____
4	Contribution subtraction. Add Column D, Lines 3a through 3c, and write here and on your Form IL-1120-ST, Part I, Line 5b.		4 _____

Part III — Interest Subtraction - Form IL-1120-ST financial organizations only

A Borrower	B Property by which loan is secured	C Year of investment credit	D Zone of secured property	E Basis of property	F Loan amount	G Total interest	H Column E ÷ by Column F (cannot exceed "1") Multiply result by Column G.
5 a	_____	_____	_____	_____	_____	_____	5a _____
b	_____	_____	_____	_____	_____	_____	5b _____
c	_____	_____	_____	_____	_____	_____	5c _____
6	Interest subtraction. Add Column H, Lines 5a through 5c, and write here and on your Form IL-1120-ST, Part I, Line 5b.						6 _____

Section II — Tax Credits

Part I — Enterprise Zone Investment Credit

A Description of qualified property	B Date placed in service in Illinois Month Year	C ACRS class	D New/Used* *write state abbrev. where prev. used	E Name of enterprise zone	F Basis	G Column F x .5% (.005)
7 a	____ / ____	_____	_____	_____	_____	7a _____
b	____ / ____	_____	_____	_____	_____	7b _____
c	____ / ____	_____	_____	_____	_____	7c _____
8	Write the distributive share of enterprise zone investment credit from other partnerships and S corporations.					8 _____
9	Enterprise zone investment credit. Add Column G, Lines 7a through 7c, and Line 8 and write here and on Schedule K-1-P, Step 7, Line 43b.					9 _____



Part II — Training Expense Credit

	A	B Rate	C Column A x Column B
10 Write the total amount of training expenses.	_____	1.6% (.016)	10 _____
11 Write the distributive share of training expense credit from other partnerships and S corporations.			11 _____
12 Training expense credit. Add Lines 10 and 11, and write here and on Schedule K-1-P, Step 7, Line 43c.			12 _____

Part III — Research and Development Credit

(Qualifying expenditures must be from research activities conducted in Illinois.)

	A Base period avg. expenditures	B This year's expenditures	
13 Illinois wages for qualified services (see instructions)	13 _____	_____	
14 Illinois cost of supplies	14 _____	_____	
15 Illinois rental or lease costs of computers	15 _____	_____	
16 65% (.65) of Illinois contract expenses	16 _____	_____	
17 Illinois basic research payments to qualified organizations (corporations only)	17 _____	_____	
18 Total Illinois qualifying expenditures. Add Lines 13 through 17 of each column.	18 _____	_____	
19 Subtract Line 18, Column A, from Line 18, Column B. If negative, write zero.			19 _____
20 Multiply Line 19 by 6.5% (.065).			20 _____
21 Write the distributive share of research and development credit from other partnerships and S corporations.			21 _____
22 Research and development credit. Add Lines 20 and 21. Write here and on Schedule K-1-P, Step 7, Line 43d.			22 _____

Part IV — Environmental Remediation Tax Credit

	A Total unreimbursed remediation costs	B Either \$100,000 threshold or name of enterprise zone where site is located*	C Costs eligible for credit Column A - Column B	D Rate	E Column C x Column D
23 _____	_____	_____	_____	25% (.25)	23 _____
24 Write the distributive share of environmental remediation tax credit from other partnerships and S corporations.					24 _____
25 Add Column E, Line 23 and Line 24.					25 _____
26 Environmental remediation tax credit. Write the lesser of Line 25 or \$40,000 here and on Schedule K-1-P, Step 7, Line 43e.					26 _____

*If your site is located in an enterprise zone **and** certified by DCCA, you **do not** have to meet the \$100,000 threshold (see instructions.)

Part V — Economic Development for a Growing Economy (EDGE) Tax Credit

27 Write the amount of EDGE tax credit awarded to you for this tax year under your agreement with DCCA.	27 _____
28 Write the distributive share of EDGE tax credit from other partnerships and S corporations.	28 _____
29 Economic development for a growing economy (EDGE) tax credit. Add Lines 27 and 28, and write here and on Schedule K-1-P, Step 7, Line 43g.	29 _____

Part VI — Tax Credit for Affordable Housing Donations

	A	B Rate	C Column A x Column B
30 Write the total amount of your donation to eligible sponsors.	_____	50% (.50)	30 _____
31 Write the distributive share of tax credit for affordable housing donations from other partnerships and S corporations.			31 _____
32 Tax credit for affordable housing donations. Add Lines 30 and 31, and write here and on Schedule K-1-P, Step 7, Line 43h.			32 _____