



# Schedule 1299-C

Attach to your Form IL-1040.

## Income Tax Subtractions and Credits

For individuals

Year ending

Month Year

Name as shown on your return \_\_\_\_\_ Social Security number \_\_\_\_\_

### Section I

#### Part I — TECH-PREP Youth Vocational Programs Credit

**A** Direct payroll expenditures and amount for personal services rendered **B** Rate **C** Column A x Column B

1 \_\_\_\_\_ 20% (.20) \_\_\_\_\_ 1 \_\_\_\_\_

#### Part II — Dependent Care Assistance Program Tax Credit

**A** Expenditures for on-site dependent care **B** Rate **C** Column A x Column B

2 \_\_\_\_\_ 5% (.05) \_\_\_\_\_ 2 \_\_\_\_\_

### Section II

#### Part I — Enterprise Zone or Foreign Trade Zone/Sub-Zone Dividend Subtraction

**A** Corporation's name **B** Name of enterprise or foreign trade zone/sub-zone **C** Dividend amount

3 a \_\_\_\_\_ b \_\_\_\_\_ c \_\_\_\_\_ 3a \_\_\_\_\_ 3b \_\_\_\_\_ 3c \_\_\_\_\_

4 Dividend subtraction. Add Column C, Lines 3a through 3c; write here and on your Form IL-1040, Line 9. 4 \_\_\_\_\_

#### Part II — High Impact Business Investment Credit

**A** Description of qualified property **B** Date placed in service in Illinois Month Year **C** ACRS class **D** New/Used\* **E** Name of foreign trade zone/sub-zone **F** Basis **G** Column F x .5% (.005)

5 a \_\_\_\_\_ b \_\_\_\_\_ c \_\_\_\_\_ 5a \_\_\_\_\_ 5b \_\_\_\_\_ 5c \_\_\_\_\_

6 High impact business investment credit. Add Column G, Lines 5a through 5c. 6 \_\_\_\_\_

\*If the property is used, write the abbreviation of the state in which the property was previously used.

#### Part III — Jobs Tax Credit

**A** Name of enterprise zone or foreign trade zone/sub-zone **B** No. of employees employed last year **C** No. of employees at end of base year **D** Column B minus Column C **E** No. of eligible employees included in Column D **F** Column E x \$500

7 \_\_\_\_\_ 7 \_\_\_\_\_

#### Part IV — Enterprise Zone Investment Credit

**A** Description of qualified property **B** Date placed in service in Illinois Month Year **C** ACRS class **D** New/Used\* **E** Name of enterprise zone **F** Basis **G** Column F x .5% (.005)

8 a \_\_\_\_\_ b \_\_\_\_\_ c \_\_\_\_\_ 8a \_\_\_\_\_ 8b \_\_\_\_\_ 8c \_\_\_\_\_

9 Write the distributive share of enterprise zone investment credit from partnerships and S corporations. 9 \_\_\_\_\_

10 Enterprise zone investment credit. Add Column G, Lines 8a through 8c, and Line 9. 10 \_\_\_\_\_

\*If the property is used, write the abbreviation of the state in which the property was previously used.

#### Part V — Training Expense Credit

**A** Total training expenses **B** Rate **C** Column A x Column B

11 \_\_\_\_\_ 1.6% (.016) \_\_\_\_\_ 11 \_\_\_\_\_

12 Write the distributive share of training expense credit from partnerships and S corporations. 12 \_\_\_\_\_

13 Training expense credit. Add Column C, Lines 11 and 12. 13 \_\_\_\_\_



## Part VI — Research and Development Credit

**Note:** Qualifying expenditures must be from research activities conducted in Illinois.

	A Base period avg. expenditures	B This year's expenditures
14 Illinois wages for qualified services (see instructions)	14	_____
15 Illinois cost of supplies	15	_____
16 Illinois rental or lease costs of computers	16	_____
17 65% (.65) of Illinois contract expenses	17	_____
18 Illinois basic research payments to qualified organizations (corporations only)	18	_____
19 Total Illinois qualifying expenditures. Add Lines 14 through 18 of each column.	19	_____
20 Subtract Line 19, Column A, from Line 19, Column B. If negative, write zero.	20	_____
21 Multiply Line 20 by 6.5% (.065).		21 _____
22 Write the distributive share of research and development credit from partnerships and S corporations.		22 _____
23 <b>Research and development credit.</b> Add Lines 21 and 22.		23 _____

## Part VII — Environmental Remediation Tax Credit

	A Total unreimbursed remediation costs	B Either \$100,000 threshold or name of enterprise zone where site is located	C Costs eligible for credit Column A - Column B	D Rate	E Column C x Column D
24 _____				<b>25% (.25)</b>	24 _____
25 Write the distributive share of environmental remediation tax credit from partnerships and S corporations.					25 _____
26 Add Column E, Line 24 and Line 25.					26 _____
27 <b>Environmental remediation tax credit.</b> Write the lesser of Line 26 or \$40,000.					27 _____

## Part VIII — Economic Development for a Growing Economy (EDGE) Tax Credit

28 Write the amount of EDGE tax credit awarded to you for this tax year under your agreement with DCCA.	28	_____
29 Write the distributive share of EDGE tax credit from partnerships and S corporations.	29	_____
30 <b>Economic development for a growing economy (EDGE) tax credit.</b> Add Lines 28 and 29.	30	_____

## Part IX — Summary

31 Write your total tax from Form IL-1040, Line 16.	31	_____
32 Write the amount of credit for tax paid to other states from Form IL-1040, Line 19.	32	_____
33 Add the credit amounts from Lines 20, 21, and 22 of your Form IL-1040 and write the total here.	33	_____
34 Add Lines 32 and 33.	34	_____
35 Subtract Line 34 from Line 31 (cannot be less than zero).	35	_____
36 Write the amount of two-year credit carryforward from Schedule 1299-C of the previous year (see instructions).	36	_____
37 Subtract Line 36 from Line 35 (may be negative).	37	_____
38 Write the amount of five-year credit carryforward from Schedule 1299-C of the previous year (see instructions).	38	_____
39 If Line 37 is a positive amount, subtract Line 38 from Line 37 (may be negative). If zero or negative, write zero.	39	_____
40 Add Section I, Lines 1 and 2.	40	_____
41 If Line 39 is a positive amount, subtract Line 40 from Line 39 (may be negative). If zero or negative, write zero.	41	_____
42 Add Section II, Line 6; Column F, Line 7; Line 10; Line 13; Line 23; Line 27; and Line 30.	42	_____
43 If Line 41 is a positive amount, subtract Line 42 from Line 41 (may be negative). If zero or negative, write zero.	43	_____
44 <b>Compute the amount of excess credit available to be carried forward two years.</b> <b>STOP</b> at the first applicable line below and if <ul style="list-style-type: none"> <li>• Line 37 is a negative amount, add it as a positive amount to Line 40 and write the total here.</li> <li>• Line 37 is zero, write the amount from Line 40 here.</li> <li>• Line 39 and 41 are zero, write the amount from Line 40 here.</li> <li>• Line 41 is a negative amount, write the amount as a positive amount here.</li> <li>• Line 41 is zero or a positive amount, write zero here and go to Line 45. You do not have any two-year credit available to carry forward.</li> </ul>	44	_____
45 <b>Compute the amount of excess credit available to be carried forward five years.</b> <b>STOP</b> at the first applicable line below and if <ul style="list-style-type: none"> <li>• Line 37 is zero or a negative amount, add Lines 38 and 42 and write the total here.</li> <li>• Line 39 is a negative amount, add it as a positive amount to Line 42 and write the total here.</li> <li>• Line 39 is zero, write the amount from Line 42 here.</li> <li>• Lines 41 and 43 are zero or negative, write the amount from Line 42 here.</li> <li>• Line 43 is a negative amount, write the amount as a positive amount here.</li> <li>• Line 43 is zero or a positive amount, write zero here and go to Line 46. You do not have any five-year credit available to carry forward.</li> </ul>	45	_____
46 <b>Compute the amount of credit to use this year. STOP</b> at the first applicable line below and if <ul style="list-style-type: none"> <li>• Line 35 is zero, write zero here. You are not able to use any of your credits this year.</li> <li>• Line 37 is zero or a negative amount, write the lesser of Lines 35 or 36 here.</li> <li>• Line 39 is zero or a negative amount, add the lesser of Line 37 or Line 38 to Line 36 and write the total here.</li> <li>• Line 41 is zero or a negative amount, add the lesser of Line 39 or 40 to Lines 36 and 38 and write the total here.</li> <li>• Line 43 is greater than zero, add Lines 36, 38, 40, and 42 and write the total here.</li> <li>• Line 43 is a negative amount, add the lesser of Line 41 or 42 to Lines 36, 38, and 40 and write the total here and on your Form IL-1040, Line 23.</li> </ul>	46	_____