



Schedule K-1-P

For partnerships filing Form IL-1065 or S corporations filing Form IL-1120-ST

Partner's or Shareholder's Share of Income, Deductions, Credits, and Recapture

Year ending

Month Year

Step 1: Identify your partnership or S corporation

- 1 Check your business type partnership S corporation
- 2 _____
Name as shown on your Form IL-1065 or Form IL-1120-ST
- 3 _____ - _____
Federal employer identification number (FEIN)
- 4 Write the apportionment factor from Part III, Line 6, of Form IL-1065 or Form IL-1120-ST; otherwise write "1." _____

Step 2: Identify your partner or shareholder

- 5 _____
Name
- 6 _____
Mailing address
- 7 _____
Social Security number or FEIN
- 8 _____
Share (%)
- 9 Check the appropriate box
 individual corporation trust
 partnership S corporation estate
- City State ZIP

Step 3: Figure your partner's or shareholder's share of your nonbusiness income

	A Member's share from Illinois Schedule NB	B Nonresident member's share allocable to Illinois
10 Interest	10 _____	_____
11 Dividends	11 _____	_____
12 Rental income	12 _____	_____
13 Patent royalties	13 _____	_____
14 Copyright royalties	14 _____	_____
15 Other royalty income	15 _____	_____
16 Capital gain or loss from real property	16 _____	_____
17 Capital gain or loss from tangible personal property	17 _____	_____
18 Capital gain or loss from intangible personal property	18 _____	_____
19 Other income and expense _____ Specify	19 _____	_____

Step 4: Figure your partner's or shareholder's share of your business income (loss)

(See instructions.)

	A Member's share from U.S. Schedule K-1, less nonbusiness income	B Nonresident member's share apportioned to Illinois
20 Ordinary income (loss) from trade or business activity	20 _____	_____
21 Net income (loss) from rental real estate activities	21 _____	_____
22 Net income (loss) from other rental activities	22 _____	_____
Portfolio income (loss)		
23 Interest	23 _____	_____
24 Dividends	24 _____	_____
25 Royalties	25 _____	_____
26 Net short-term capital gain (loss)	26 _____	_____
27 Net long-term capital gain (loss). (Total for year)	27 _____	_____
28 Other portfolio income (loss)	28 _____	_____
29 Guaranteed payments to partner (U.S. Form 1065 only)	29 _____	_____
30 Net Section 1231 gain (loss) (other than casualty or theft)	30 _____	_____
31 Other income and expense _____ Specify	31 _____	_____



Step 5: Figure your partner's or shareholder's share of Illinois additions and subtractions

	A	B
	Member's share from Form IL-1065 or IL-1120-ST	Nonresident member's share apportioned or allocated to Illinois
Additions		
32 Federally tax-exempt interest income	32 _____	_____
33 Illinois replacement tax deducted	33 _____	_____
34 Other additions _____ Specify	34 _____	_____
Subtractions		
35 a Interest from U.S. Treasury obligations included as business income	35a _____	_____
b Interest from U.S. Treasury obligations included as nonbusiness income (allocable to Illinois)	35b _____	_____
36 Schedule 1299-A subtractions (see instructions)	36 _____	_____
37 Expenses for federally tax-exempt investments	37 _____	_____
38 Other subtractions (see instructions)		
a Any refund of an overpayment of Illinois replacement tax	38a _____	_____
b Income exempt from taxation by Illinois by reason of its statutes or Constitution, or the Constitution, treaties, or statutes of the U.S.	38b _____	_____
c Subtractions from partnerships, S corps, trusts, or estates	38c _____	_____
d The deduction used to compute the federal tax credit for restoration of amounts held under claim of right	38d _____	_____
e Income exempt from taxation by Illinois statutes other than the Illinois Income Tax Act	38e _____	_____

Step 6: Figure your partner's or shareholder's (except a corporate partner or shareholder) share of your Illinois August 1, 1969, appreciation amounts

	A	B
	Member's share from Illinois Schedule F (Form IL-1065 or IL-1120-ST)	Nonresident member's share apportioned or allocated to Illinois
39 Section 1245 and 1250 gain	39 _____	_____
40 Section 1231 gain	40 _____	_____
41 Section 1231 gain less casualty and theft gain (See instructions.)	41 _____	_____
42 Capital gain	42 _____	_____

Step 7: Figure your partner's or shareholder's share of your Illinois credits and recapture (See instructions.)

	A	
	Member's or nonresident member's share from Illinois tax return	
43 Illinois credits		
a Replacement Tax Investment Credits (partnerships only)	43a _____	
b Enterprise Zone Investment Credit	43b _____	
c Training Expense Credit	43c _____	
d Research and Development Credit	43d _____	
e Environmental Remediation Tax Credit	43e _____	
f Addback of amount of eligible remediation costs deducted federally (See instructions.)	43f _____	
g Economic Development for a Growing Economy (EDGE) Tax Credit	43g _____	
44 Recapture		
a Enterprise Zone Investment Credit recapture	44a _____	
b Replacement Tax Investment Credit recapture	44b _____	