



# Illinois Department of Revenue Schedule 1299-A

Attach to your Form IL-1065 or IL-1120-ST.

# Tax Subtractions and Credits

For partnerships and S corporations

Year ending

\_\_\_\_\_/\_\_\_\_\_/\_\_\_\_\_  
Month Year

Name as shown on your return \_\_\_\_\_

Federal employer identification no. (FEIN) \_\_\_\_\_

## Section I — Tax Subtractions

### Part I — Enterprise Zone or Foreign Trade Zone/Sub-Zone Dividend Subtraction

A		B	C	
Corporation's name		Name of enterprise or foreign trade zone/sub-zone	Dividend amount	
1	a _____	_____	1a	_____
	b _____	_____	1b	_____
	c _____	_____	1c	_____
2	<b>Dividend subtraction.</b> Add Column C, Lines 1a through 1c and write here and on your Form IL-1065, Part I, Line 5e or Form IL-1120-ST, Part I, Line 5b.			2 _____

### Part II — Contribution Subtraction - Form IL-1120-ST Filers Only

A		B	C	D
Name of enterprise zone		Zone organization	Contribution amount	Column C x 2
3	a _____	_____	_____	3a _____
	b _____	_____	_____	3b _____
	c _____	_____	_____	3c _____
4	<b>Contribution subtraction.</b> Add Column D, Lines 3a through 3c and write here and on your Form IL-1120-ST, Part I, Line 5c.			4 _____

### Part III — Interest Subtraction - Form IL-1120-ST Financial Organizations Only

A	B	C	D	E	F	G	H
Borrower	Property by which loan is secured	Year of investment credit	Zone of secured property	Basis of property	Loan amount	Total interest	Column E ÷ Column F. Multiply result by Column G.
5	a _____	_____	_____	_____	_____	_____	5a _____
	b _____	_____	_____	_____	_____	_____	5b _____
	c _____	_____	_____	_____	_____	_____	5c _____
6	<b>Interest subtraction.</b> Add Column H, Lines 5a through 5c and write here and on your Form IL-1120-ST, Part I, Line 5d.						6 _____



## Section II — Tax Credits

### Part I — Enterprise Zone Investment Credit

A		B		C	D	E	F	G		
Description of qualified property		Date placed in service in Illinois Month Year		ACRS Class	New/Used*	Name of enterprise zone	Basis	Column F x .5% (.005)		
7	a	_____	____/____	_____	_____	_____	_____	7a	_____	
	b	_____	____/____	_____	_____	_____	_____	7b	_____	
	c	_____	____/____	_____	_____	_____	_____	7c	_____	
8	Write the distributive share of enterprise zone investment credit from other partnerships and S corporations.								8	_____
9	<b>Enterprise zone investment credit.</b> Add Column G, Lines 7a through 7c and 8 and write here and on Schedule K-1-P, Step 7, Line 43b.								9	_____

\*If the property is used, write the abbreviation for the state in which the property was previously used.

### Part II — Training Expense Credit

A	B	C
Total training expenses	Rate	Column A x Column B
10	1.6% (.016)	10
11	Write the distributive share of training expense credit from other partnerships and S corporations.	
12	<b>Training expense credit.</b> Add Column C, Lines 10 and 11 and write here and on Schedule K-1-P, Step 7, Line 43c.	

### Part III — Research and Development Credit

**Note:** Qualifying expenditures must be from research activities conducted in Illinois.

	A	B
	Base period avg. expenditures	This year's expenditures
13	Illinois wages for qualified services (see instructions)	13
14	Illinois cost of supplies	14
15	Illinois rental or lease costs of computers	15
16	65% (.65) of Illinois contract expenses	16
17	Illinois basic research payments to qualified organizations (corporations only)	17
18	Total Illinois qualifying expenditures. Add Lines 13 through 17 of each column.	18
19	Subtract Line 18, Column A, from Line 18, Column B. If zero or negative, STOP HERE. You do not qualify for this credit.	19
20	Multiply Line 19 by 6.5% (.065).	20
21	Write the distributive share of research and development credit from other partnerships and S corporations.	
22	<b>Research and development credit.</b> Add Lines 20 and 21 and write here and on Schedule K-1-P, Step 7, Line 43d.	

### Part IV — Environmental Remediation Tax Credit

A	B	C	D	E
Total unreimbursed remediation costs	Either \$100,000 threshold or name of enterprise zone where site is located*	Costs eligible for credit Col. A - Col. B	Rate	Column C x Column D
23	_____	_____	25% (.25)	23
24	Write the lesser of Column E, Line 23 or \$40,000.			
25	Write the distributive share of environmental remediation tax credit from other partnerships and S corporations.			
26	<b>Environmental remediation tax credit.</b> Add Column E, Lines 24 and 25 and write here and on Schedule K-1-P, Step 7, Line 43e.			

\*If your site is located in an enterprise zone and certified by DCCA, you do not have to meet the \$100,000 threshold (see instructions).

### Part V — Economic Development for a Growing Economy (EDGE) Tax Credit

27	Write the amount of EDGE tax credit awarded to you for this tax year under your agreement with DCCA.	27
28	Write the distributive share of EDGE tax credit from other partnerships and S corporations.	28
29	<b>Economic development for a growing economy (EDGE) tax credit.</b> Add Lines 27 and 28 and write here and on Schedule K-1-P, Step 7, Line 43g.	29