



Illinois Exempt Organization
Income and Replacement
Tax Return

1997 IL-990-T

or fiscal year beginning \_\_\_/\_\_\_/1997, ending \_\_\_/\_\_\_/199\_\_.

Due on or before the 15th day of the 5th month (4th month for employee trusts) following the close of the tax year.

Mail this return to: Illinois Department of Revenue, P.O. Box 19009, Springfield, IL 62794-9009

Do not write above this line.

Name
C/O or name of trust's fiduciary
Mailing address
City State ZIP

Federal employer identification number (FEIN)

Check all that apply.

Name or address change First return Final return

If final, write the date: Discontinued or sold

Indicate if you are taxed as a: Corporation Trust

Nature of unrelated trade or business:

Part I
1 Unrelated business taxable income (loss) before FNOLD from worksheet (See instructions.)
2 Illinois income and replacement tax deducted in arriving at Line 1 above
3 Total income. Add Lines 1 and 2.
4 Federal NOL carryforward from tax years ending prior to 12/31/86 (Attach Schedule NL-5g, see instructions.)
5 Base income (loss). Subtract Line 4 from Line 3. If base income (loss) is derived solely inside Illinois or the trust is an Illinois resident, write this amount on Part III, Line 1a; otherwise, continue to Part II.

Part II
1 Base income (loss) from Part I, Line 5
2 Business income apportionment formula
a Property factor
b Payroll factor
c Sales factor
d Sales factor. Write the decimal from Column 3, Line 2c.
3 Total. Add Column 3, Lines 2a through 2d.
4 Average (See instructions.)
5 Base income or net loss allocable to Illinois. Multiply Line 1 by Line 4. Write this amount on Part III, Line 1a.

Part III
1 a Base income (loss) from Part I, Line 5 or Part II, Line 5
b Illinois net loss deduction (NLD) (Attach Schedule NLD, see instructions.)
2 Income after NLD. Subtract Line 1b from Line 1a (cannot be less than zero).
3 a Replacement tax. Corporations should multiply Line 2 by 2.5%; otherwise 1.5%.
b Recapture of investment credits from Schedule 4255 (See instructions.)
4 Total replacement tax before investment credits. Add Lines 3a and 3b.
5 Investment credits from IL-477, Part I, Line 9. (Attach Form IL-477, see instructions.)
6 Net replacement tax. Subtract Line 5 from Line 4 (cannot be less than zero).

Part IV
1 a Income tax. Corporations should multiply Part III, Line 2 by 4.8%; otherwise 3%.
b Recapture of investment credits from Schedule 4255 (See instructions.)
2 Total income tax before credits. Add Lines 1a and 1b.
3 a Income tax credits from Schedule 1299-D (Attach Schedule 1299-D, see instructions.)
b Credit for replacement tax paid from worksheet (See instructions.)
c Carryforward of credit for replacement tax paid (See instructions.)
4 Total credits. Add Lines 3a through Line 3c.
5 Net income tax. Subtract Line 4 from Line 2 (cannot be less than zero).
6 Total net income and replacement tax. Add Part III, Line 6 and Part IV, Line 5.
7 a Estimated tax payments. Include any 1996 overpayment credited to 1997 tax.
b Tax paid with Form IL-505-B
8 Total payments (and credit). Add Lines 7a and 7b.
9 Overpayment. Subtract Line 6 from Line 8.
a Write the amount of overpayment to be credited to 1998.
10 Tax due. Subtract Line 8 from Line 6. This is your balance of tax due (see instructions). Pay in full if \$1 or more.

Under penalties of perjury, I state that I have examined this return and, to the best of my knowledge, it is true, correct, and complete.

Signature of authorized officer Date
Signature of preparer Date

Phone
Preparer's Social Security number or firm's FEIN

Do not write in this box.

Check if self-employed

Preparer firm's name (or preparer if self-employed) Address (firm's or preparer's if self-employed) Phone
NS TS ME IM NT FI XX PB PZ AL DR ID

