Illinois Department of Revenue Schedule K-1-P



Year ending

Year

Partner's or Shareholder's Share of Income, Deductions, Credits, and Recapture

To be completed by partnerships filing Form IL-1065 or S corporations filing Form IL-1120-ST.

IL Att

IL Attachment No. 12

Partners and Shareholders receiving Schedule K-1-P should attach this to their Illinois tax return.							
Step 1: Identify your partnership or S corporation							
1 Check your business type	☐ partnership	☐ S corporation	Enter your federal employer identification number (FEIN).				

2	Enter your name as shown on your Form IL-1065 or Form IL-1120-ST.	4	Enter the apportionment factor from Form IL-1065 or Form IL-1120-ST, Line 42. Otherwise, enter "1."
St	ep 2: Identify your partner or shareholder		
5 6	Name Mailing address	9	a Check the appropriate box. See instructions. ☐ individual ☐ corporation ☐ trust ☐ partnership ☐ S corporation ☐ estate
7	City State ZIP Social Security number or FEIN Share (%)	91	To be completed by the recipient on Line 5 only. I am a: grantor trust disregarded entity and the amounts on this schedule will be reported by: Name: SSN or FEIN:
C+	on 2. Figure vour partner's at shareholder	- '0	share of your penhusiness income or loss

Figure your partner's or snareholder's snare of your nonbusiness income or loss В Member's share Member's share (See instructions.) allocable to Illinois **10** Interest 11 _____ Dividends 12 Rental income Patent royalties Copyright royalties 14 _____ Other royalty income Capital gain or loss from real property Capital gain or loss from tangible personal property Capital gain or loss from intangible personal property 18 Other income and expense 19

Figure your partner's or shareholder's share of your business income or loss Step 4:

			Member's share from U.S. Schedule K-1, less nonbusiness income	Member's share apportioned to Illinois
20	Ordinary income or loss from trade or business activity	20		
21	Net income or loss from rental real estate activities	21		
22	Net income or loss from other rental activities	22		
23	Interest			
24	Dividends			
25	Royalties	25		
26	Net short-term capital gain or loss	26		
27	Net long-term capital gain or loss. Total for year.			
28	Unrecaptured Section 1250 gain	28		
29	Guaranteed payments to partner (U.S. Form 1065 only)	29		
30	Net Section 1231 gain or loss (other than casualty or theft).			
	Total for year.	30 _		
31	Other income and expense Specify	_ 31 _		

	Enter identification number from Line 7.			
Ste	ep 5: Figure your partner's or shareholder's	shar	e of Illinois additions and	d subtractions
K-1	I-P Recipient: Before using the information provided in Step 5, you medule K-1-P(2) to correctly report the amounts listed in Columns A an	nust re	ead A	В
SCI		iu b.	Member's share from	Member's share apportioned or
	Additions		Form IL-1065 or IL-1120-ST	allocated to Illinois
32	Federally tax-exempt interest income	32		
33	Illinois taxes and surcharge deducted. See instructions.	33		
	Illinois Special Depreciation addition	34		
	Related-Party Expenses addition			
	Distributive share of additions	36		
37	Other additions (from Illinois Schedule M for businesses) Subtractions	37		
20		20-		
38	a Interest from U.S. Treasury obligations (business income)	38a		
20	b Interest from U.S. Treasury obligations (nonbusiness income) River Edge Redevelopment Zone Dividend subtraction			
	High Impact Business Dividend subtraction	رد 40		
	Contribution subtraction (Form IL-1120-ST filers only)	40 .		
	River Edge Redevelopment Zone Interest subtraction	41 .		
42	(Form IL-1120-ST financial organizations only)	42		
12	High Impact Business within a Foreign Trade Zone Interest	42		
70	subtraction (Form IL-1120-ST financial organizations only)	43		
11	Illinois Special Depreciation subtraction	10 <u>.</u>		
	Related-Party Expenses subtraction	45		
	Distributive share of subtractions	46		
	Other subtractions (from Illinois Schedule M for businesses)			
	,			
Ste	ep 6: Figure your partner's or shareholder's (exc	ept a corporate partner o	r shareholder)
	share of your Illinois August 1, 1969, ap	pre	ciation amounts	_
			A Member's share from Illinois	B Member's share apportioned or
		Scho	dule F (Form IL-1065 or IL-1120-ST)	allocated to Illinois
1 2	Section 1245 and 1250 gain			
	Section 1231 gain			
	Section 1231 gain less casualty and theft gain. See instructions.	50		
51	Capital gain	51		
Ste	ep 7: Figure your partner's or shareholder's	sha	are of your Illinois credits	, recapture,
	ep 7: Figure your partner's or shareholder's pass-through withholding, pass-through	h er	ntity tax credit, and federa	al income subject to
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surcharge	المانية		Member's share		Member's share
52 Illinois Income Tax Credits	Credit Code		from Illinois tax return		from Illinois tax return
		50 -			rotairi
a Film Production Services	5000	52a			
b Enterprise Zone Investment	5080	52b			
c Enterprise Zone Construction Jobs	5120	52c		See instructions.	53a
d High Impact Business Construction Job		52d		b Replacement Tax Investment Credits	
 Affordable Housing Donations 	5260	52e			53b
f EDGE	5300	52f		54 Recapture	
g New Construction EDGE	5320	52g		a Enterprise Zone or River Edge Redevelopment Zone	
h Research and Development	5340	52h			54a
i Wages Paid to Ex-Felons	5380	52i		b REV Illinois Investment Credit	у ти
j Student-Assistance Contributions	5420	52j		b revision invocation ordan	54b
k Angel Investment	5460	52k			
I New Markets Development	5500	52 I			54c
m River Edge Historic Preservation	5540	52m		d Additional income tax credit	
n River Edge Construction Jobs	5560				54d
 Live Theater Production 	5580	52o		55 Pass-inrough withholding	
p Hospital	5620	52p			55
q Invest in Kids	5660			30 i caciai income attributable to	
r Data Center Construction Employment	5820	52r			
s Apprenticeship Education Expense	0160	52s			
t Historic Preservation	1030	52t		See instructions.	56
u REV Illinois Investment	5230	52u		57 Federal income attributable to the	
 Agritourism Liability Insurance 	5440	52v		sale or exchange of assets by a	
w Recovery and Mental Health	0180	52w		gaming licensee surcharge. See instructions.	57
x Other income tax credits		52x		See instructions.) <i>i</i>