



Schedule K-1-P



Year ending

Partner's or Shareholder's Share of Income, Deductions, Credits, and Recapture

Month Year

To be completed by partnerships filing Form IL-1065 or S corporations filing Form IL-1120-ST.

IL Attachment No. 12

Partners and Shareholders receiving Schedule K-1-P should attach this to their Illinois tax return.

Step 1: Identify your partnership or S corporation

- 1 Check your business type partnership S corporation **3** _____ - _____
Enter your federal employer identification number (FEIN).
- 2 _____
Enter your name as shown on your Form IL-1065 or Form IL-1120-ST.
- 4 Enter the apportionment factor from Form IL-1065 or Form IL-1120-ST, Line 42. Otherwise, enter "1." _____

Step 2: Identify your partner or shareholder

- 5 _____
Name
- 6 _____
Mailing address
- City _____ State _____ ZIP _____
- 7 _____
Social Security number or FEIN
- 8 _____
Share (%)

- 9a Check the appropriate box. See instructions.
- individual corporation trust
 - partnership S corporation estate

9b **To be completed by the recipient on Line 5 only.**
 I am a: grantor trust disregarded entity
 and the amounts on this schedule will be reported by:
 Name: _____
 SSN or FEIN: _____

Step 3: Figure your partner's or shareholder's share of your nonbusiness income or loss

	A Member's share (See instructions.)	B Member's share allocable to Illinois
10 Interest	10 _____	_____
11 Dividends	11 _____	_____
12 Rental income	12 _____	_____
13 Patent royalties	13 _____	_____
14 Copyright royalties	14 _____	_____
15 Other royalty income	15 _____	_____
16 Capital gain or loss from real property	16 _____	_____
17 Capital gain or loss from tangible personal property	17 _____	_____
18 Capital gain or loss from intangible personal property	18 _____	_____
19 Other income and expense _____ Specify _____	19 _____	_____

Step 4: Figure your partner's or shareholder's share of your business income or loss

	A Member's share from U.S. Schedule K-1, less nonbusiness income	B Member's share apportioned to Illinois
20 Ordinary income or loss from trade or business activity	20 _____	_____
21 Net income or loss from rental real estate activities	21 _____	_____
22 Net income or loss from other rental activities	22 _____	_____
23 Interest	23 _____	_____
24 Dividends	24 _____	_____
25 Royalties	25 _____	_____
26 Net short-term capital gain or loss	26 _____	_____
27 Net long-term capital gain or loss. Total for year.	27 _____	_____
28 Unrecaptured Section 1250 gain	28 _____	_____
29 Guaranteed payments to partner (U.S. Form 1065 only)	29 _____	_____
30 Net Section 1231 gain or loss (other than casualty or theft). Total for year.	30 _____	_____
31 Other income and expense _____ Specify _____	31 _____	_____



Step 5: Figure your partner's or shareholder's share of Illinois additions and subtractions

K-1-P Recipient: Before using the information provided in Step 5, you must read Schedule K-1-P(2) to correctly report the amounts listed in Columns A and B.

Table with 3 columns: Description, A (Member's share from Form IL-1065 or IL-1120-ST), and B (Member's share apportioned or allocated to Illinois). Rows include Additions (32-37) and Subtractions (38a-47).

Step 6: Figure your partner's or shareholder's (except a corporate partner or shareholder) share of your Illinois August 1, 1969, appreciation amounts

Table with 3 columns: Description, A (Member's share from Illinois Schedule F (Form IL-1065 or IL-1120-ST)), and B (Member's share apportioned or allocated to Illinois). Rows include 48 Section 1245 and 1250 gain, 49 Section 1231 gain, 50 Section 1231 gain less casualty and theft gain, and 51 Capital gain.

Step 7: Figure your partner's or shareholder's share of your Illinois credits, recapture, pass-through withholding, pass-through entity tax credit, and federal income subject to surcharge

Table with 4 columns: Description, Credit Code, Member's share from Illinois tax return, and Member's share from Illinois tax return. Rows include 52 Illinois Income Tax Credits (a-x) and 53 Other credits (a-d), 55 Pass-through withholding, 56 Federal income attributable to transactions subject to the Compassionate Use of Medical Cannabis Program Act surcharge, and 57 Federal income attributable to the sale or exchange of assets by a gaming licensee surcharge.